TODAY'S EDITORIAL LEADERS APPEAR ON PAGE 12

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Today's Business Article

By Our Financial Editor

Weather

Overcast, variable and mild weather. The maximum temperature yesterday was 56.5 and the minimum 40.3, figures for the corresponding day last year being 59.7 and 33.6.

The Mail Box

MAILS for U. S. and Europe, Pres. Wilson, Mar. 29.
FROM U. S. and Europe, Str. E. of Russia, 11 a.m. today.
FOR Europe via Suez, Str. Kitano Maru, 7.30 a.m. today.
FROM Europe via Suez, Str. Kaiyan, Mar. 26.

LIFE CO'S IN U. S. CREATED WEALTH; ARE CHINA'S NEED

Investments In Public Utilities Big Factor In Prosperity

BUILT RAILWAYS

Would Have Same Influence Here If Rightly Managed

BY DAVID ARAKIE

This is indeed the age of life insurance. In the United States the new business written by all "old line" or "legal reserve" companies in 1923 reached the stupendous total of G.$11,710,000,000 as against G.$9,300,000,000 in 1922—an increase of 26%. Consideration of these impressive figures and of their relation to the wealth, prosperity and progress of America discloses certain facts that are significant and full of promise to China and her future development.

A brief review of the economic progress of the United States may give a clearer understanding of that statement. According to U. S. Government statistics that nation's wealth is G.$300,000,000,000. This means the potential value of property and natural resources under the country's modern credit system. The rapid growth towards that figure during the past two generations is accounted for chiefly by the enormous amount of railway construction. In 1860 there were 30,622 miles of railway trackage in the States. Today there are approximately 255,000 miles. With the penetration of railroads into every section of the country came new industries, factories, buildings, quickened trade, better farms, new and wider markets for farm products and manufactured goods, better employment conditions, national unity and prosperity.

BUILT RAILWAYS

Whence came the great wealth of capital for this colossal amount of construction? More than 75 percent of these railways were built and more than 75 percent of their capital was contributed between 1870 and 1910. The fact is that American life insurance companies, more than any other single agency met the requirement. Their investments in railways rose from G.$256,000 in 1860 to G.$1,885 millions in 1921. Hand in hand these two great enterprises reclaimed vast western empires, pushed industry and commerce into hitherto idle wastes of territory, opened up the country's latent resources and hastened the day of useful productivity.

Life insurance investments, however, are by no means confined to railroads. They enter almost every field of safe finance. Real estate mortgages, corporate bonds, industrial securities, municipal bonds, irrigation bonds, reclamation district bonds, highway construction and farm loans all share to a remarkable extent in the use of life insurance funds. It is noteworthy, too, that such investments in the United States have gravitated to those sections where at various times they were most needed and did the most good for the country as a whole. It is the old law of supply and demand. Furthermore, life insurance funds in a legally supervised company are safely impounded over long periods of time. This gives to life companies a unique place in the investment world. They are the only large investors able and preferring to retire from the market long-time securities. Banks must keep their funds fluid. Insurance companies should not and do not.

RELATION TO BANKS

The two institutions of banking and insurance, therefore, are complementary and argue for their mutual growth side by side. We predict that before long the better native banks of China will come to understand the true functions of life insurance companies in large-scale financing and will give to such companies the helpful co-operation that they merit.

In addition to their extensive investments life companies in the United States during the past sixty years have paid out to policyholders and to their beneficiaries

(Continued on Page 4)

Defeated Again

Winston Spencer Churchill

CHURCHILL IS DEFEATED IN HARD BATTLE

Loses Bye-Election To Conservative By Margin Of Only 43

(Reuter's Service)

London, March 20.—The following is the result of the by-election of the Abbey Division of Westminster:

	votes
Mr. Otho Nicholson (Conservative)	8,186
Mr. Winston Churchill (Independent)	8,153
Mr. William Brockway (Labor)	6,155
Mr. Scott Durkers (Liberal)	290

A re-count has been ordered.

(Reuter's Service)

London, March 20.—The excitement in the counting-room was intense. Just before the figures were announced it was intimated that Mr. Churchill had been elected. He was warmly congratulated by his supporters and, smiling happily, went to his wife on the platform and told her of the victory. A few minutes later there was a sudden silence when the returning officer pointed out that there had been an error and that Mr. Nicholson headed the poll. This was confirmed on closer examination of the papers. Congratulations were showered on Mr. Nicholson, while Mr. Churchill, looking very perturbed, walked up and down the hall biting his lips.

Later.—The excitement of the by-election culminated in an erroneous announcement of the result. Early editions of the evening papers were rushed to the streets with the statement that Mr. Churchill had been elected, which was cabled to all parts of the world, but this was immediately cancelled. The figures later showed that the voting was very narrow.

Mr. Churchill's demand for a recount was granted, but this resulted in increasing Mr. Nicholson's majority to 43. Mr. Scott Duckers forfeits his deposit owing to the fewness of his votes, but he throughout had declared that he would be satisfied if he kept Mr. Churchill out. Mr. Brockway failed to secure election as anticipated on the split Conservative vote. The official Conservative machine again proved its power in one of the strongest Tory strongholds.

To Give Farewell Tiffin For Judge Charles S. Lobingier

The executive committee of the various American organisations in Shanghai are giving a farewell tiffin to Judge Charles S. Lobingier at the Astor Grill, Friday, March 28. Arrangements have been made for an attendance of approximately one hundred and any members of American organisations in addition to the committees who might desire to attend can make reservations with secretary Lewis of the American Chamber, Robert Dollar Building.

Japanese Fleet Of Destroyers Leaves For Yangtsze Trip

(Reuter's Pacific Service)

Tokio, March 20.—Four flotillas of destroyers with the light-cruiser Kitakami, commanded by Rear-Admiral Iida, have left Kure for Shanghai. From Shanghai they will go to Hankow for the purpose of charting the Yangtsze.

AUTONOMOUS NAVY IS NOW PLANNED BY AUSTRALIANS

Scheme Is Outlined By Premier In Speech

REGRET VOICED

Labor Decision On Singapore Held Deplorable

(Reuter's Service)

Melbourne, March 20.—The Commonwealth Government gave a banquet tonight to Rear-Admiral Sir Frederick Field and the officers of the Special Service Squadron.

Mr. S. M. Bruce, the Prime Minister, in a speech said that Australia realised her obligation to assist in Imperial naval defence, but she was resolved that her aid should take the form of an Australian Navy, completely autonomous in time of peace and co-operating as a unit of the Imperial Navy in time of war. The abandonment of the Singapore base was very deeply regretted by the overwhelming bulk of Australians, but, while deploring the decision of the Imperial Government, Australia was prepared to continue to explore with the Imperial Government all the ways whereby the peace of the world might be ensured and armaments reduced.

Rear-Admiral Sir F. L. Field, responding, advised Australia to build cruisers to help in the defence of the trade routes and also to build several overseas patrol submarines which would delay the enemy until the arrival of a superior British force. He recommended Australia to seek a base on her own shores, especially on the Northwest. He considered that Port Darwin was meant by Providence for a base.

FIRE DESTROYS MORE THAN 100 HANGCHOW SHOPS

Hundreds Are Made Homeless By Flames; None Are Injured

(China Press Correspondence)

Hangchow, March 19.—Carelessness in a medicine shop on the Nao Z Kyai, the busy market street, started a fire here this afternoon which wiped out something over a hundred houses and sent hundreds of people to the temples and guilds for temporary refuge. Fortunately there were canals near, so the crude machinery of the fire companies which turned out in full force were supplied with water as fast as they could handle it, and they succeeded in checking the flames before darkness fell.

Fires have been so frequent in the city during the past year that the idea of insurance has found a firm hold, and most of the houses in the burned district were protected for at least a part of their value. Most of the burned houses were shops.

The fire this afternoon was several blocks immediately in front of Military Governor Lu Yung-hsiang's yamen, but from some sections of the city it looked dangerously near. Soldiers were pressed into service to help control the crowds which were attracted to the flames. There were no injuries or deaths.

Japanese Envoy To Interview Tsao Kun

(Reuter's Pacific Service)

Peking, March 18.—A report in the vernacular papers, stated that the Japanese Minister was about to present his credentials to President Tsao Kun. This most probably refers to the fact that the letter from the Emperor of Japan acknowledging receipt of the communication from President Tsao Kun announcing his inauguration of the post of Chief Executive, has been received by the Japanese Minister who has been in communication with the Waichiaopu relative to its presentation to the President.

GERMANS HOLD FRENCH CAPTAIN GUILTY AS SPY

Given 12 Years Sentence On Conviction In Court At Leipzig

(Reuter's Pacific Service)

Leipzig, March 21.—The French Captain Darmont, the alleged head of the present French espionage service at Bale, was tried at Leipzig by the Supreme Court yesterday and has been sentenced to twelve years' penal servitude and a fine of 5,000 gold marks.

The Swiss cinema manager, M. Bienz, who was sentenced on March 18 to eleven years' penal servitude for espionage on behalf of France, confessed that he had supplied Captain Darmont with 62 reports on the German Reichswehr, for which during 1922 he obtained sums aggregating 1,000,000 marks.

TWO MAH-JONGG PLAYERS KILLED BY 3 STRANGERS

No Known Motive For Chekiang Road Murder

Two Chinese mah-jongg players were shot and killed by three men who broke into the room in which they were playing at 495 North Chekiang Road just before 11 o'clock Thursday night. Both men died almost instantly. The murderers escaped.

West Hongkew station was not notified until a half-hour after the tragedy and from inquiries made by detectives attached to that station it was learned that four men—the two dead men and two others who have since disappeared—were playing mah-jongg when three strangers entered, the front door having been opened by a servant.

One of the men asked for the son of the house, and when he was told that the young man was out, without warning, opened fire. A Chinese whose name is unknown, who arrived in Shanghai two days ago from Shaoshing, was killed outright, and it is believed that the other man killed received his mortal wounds when he went to his companion's assistance.

No motive for the crime is known although it is thought the attack was directed against the unidentified dead man. Five empty 32 calibre cartridges were found in the room and a spent bullet was found in the courtyard.

LITTLE HOPE FOR SAILORS CAUGHT IN SUNKEN 'SUB'

(Reuter's Pacific Service)

Tokio, March 20.—The latest reports from Sasebo hold out little hope of effecting the rescue of the sailors imprisoned in the submarine. Telephone communications have been interrupted. The divers report that there is now no evidence of life.

(Eastern News Agency)

Tokio, March 21.—The Naval Department today issued the following communique:—Up to the sunset of March 19, telephone was available between the rescuers and the electric-motor compartment in the stern of the sunken submarine 43, and at 7.35 p.m. that day, "Hurrah for his Majesty, the Emperor of Japan," was heard on telphone but since then no answers were made from within. Judging from the above fact, it is likely that about this time, the electricmotor compartment, too, began to be submerged, water thus flooding every compartment. It is inferred that there is not a single survivor in the submarine. The floating-operation is rapidly progressing.

(Reuter's Pacific Service)

Tokio, March 21.—Though salvage work is being continued it is believed that the imprisoned crew of the submarine 43 are dead. No response to communications has been obtainable since Wednesday evening.

Attempts to raise the stern of the submarine have failed and it is now proposed to tow the vessel to more shallow waters.

KOREA MARU FIRE IS PUT OUT WITH SMALL LOSS

T.K.K. Liner In Danger Off Woosung

THRILLING RACE

Shanghai Fire Fighters Render Assistance

After a race through the night and morning with fire raging in the No. 3 hold the trans-Pacific liner Korea Maru dropped anchor off Woosung at noon yesterday, where she was met with expert fire-fighters from the Shanghai Brigade, who, bravely assisted by Captain K. Watanabe and the crew quenched the flames shortly after 4 o'clock yesterday afternoon. The damage to the vessel was only minor.

When news first came that the big T.K.K. liner was afire off Woosung a possible catastrophe of the seas loomed as it carried several hundred sterrage passengers, 28 cabin passengers, and approximately 4,000 tons of cargo.

Wireless messages carrying news of the fire were received at the Japanese steamship line offices at 9 o'clock yesterday morning and an hour later the tug Alexandra, with Deputy Chief Officer J. G. Dyson, Station Officer Gilhooley, and Sub-Officers J. Frake and L. W. Waterman of the Shanghai Fire Brigade, left away from the Custom's jetty, and boarded the Customs fire float.

FIRE OUT

As soon as the Alexandra came alongside Mr. Dyson relieved Captain Watanabe of the fire fighting activities and within a short time had a stream of water shooting into the fiery inferno below decks.

At this same time the passengers were being transferred into tenders and within a half-hour after the Korea Maru anchored were all safe. None were injured although for a time, when the Chinese and Fillipino passengers below decks first heard the vessel was afire, a panic was threatened.

By 4 o'clock yesterday afternoon the fire was extinguished. Inspection proved that only minor damage had been done to the vessel, and only about 30 tons of tobacco and cigarettes destroyed. The vessel is scheduled to sail for Hongkong on schedule.

The Korea Maru is of 20,000 tons displacement, 552 feet long, and 63 foot beam.

The passengers on board the Korea Maru included Mr. and Mrs. J. P. Lichtenberger, Messrs. K. Nakashima, H. Nitz, D. and K. Takagi, C. Tanaka, A. E. Willett, Percy Bristow, Miss E. C. Flinkman, Mr. S. Jacob, Mrs. H. T. Kain, Misses J. E. Morris, Lois Prosser, Mary E. Walther, Mrs. E. and Miss Wiesinger. For Hongkong: Mr. S. Barries Sover, Mrs. S. Barrios, Dr. Calude Backus, Mr. H. Paulus, Mr. and Mrs. F. C. Webb, Mr. and Mrs. H. A. Baker, Master James Baker, Mr. Fred. L. Evans, Mr. George Stone.

Empress Skipper Given Decoration For Aid In Quake

(Reuter's American Service)

Ottawa, March 20.—The Silver Medal of the Order of St. John of Jerusalem has been awarded to Captain Robinson of the Canadian Pacific liner, Empress of Australia, for gallant action on the occasion of the earthquake in Japan. This is only the second time that this medal has been awarded to a Canadian.

Wu Seeks To End Hunan's Autonomy

(Reuter's Pacific Service)

Peking, March 18.—According to report, Marshal Wu Pei-fu has despatched General Chow Chen-lin to Changsha to endeavor to induce General Chao Heng-ti to cancel the the autonomy of Hunan.

Russ Massing Troops On Frontier, Report

Radio For First Aid To Injured

Assistance by Radio

A movable radio outfit has been put to practical use in Germany. During Winter sports in Berlin a physician, equipped with broadcasting and receiving outfit, is stationed at headquarters, while small broadcasters all over the country are installed, so that he may be summoned to any part of the field where a contestant has been injured.

Exports To U.S. Last Year Were $176,966,503 Gold; Increase Of 8 Percent

Shanghai Leads All China Ports With Total Of $64,467,788—Canton, Tientsin And Hankow Follow

Exports, as declared at the various American Consulates in China, to the United States last year amounted to $176,966,503, an increase of $13,074,373 gold, or 8 percent over exports during 1922, according to an official report made public yesterday by U. S. Consul-General Edwin S. Cunningham.

Shanghai exported by far the largest amount of any individual port, shipping goods valued at $64,674,788, an increase of 37 percent over the previous year. Canton was second with $35,988,837, an increase of 20 percent, and Tientsin was third with $32,576,722, an increase of .185. Other ports which showed increases were:

Hankow, $20,619,630 increase of 20 percent.

Antung, $1,151, increase of 1/2000 percent.

Changsha, $61,583, increase of 35/1000 percent.

Chefoo, $2,456,010, increase of .011 percent.

Chungking, $36,254, increase of 20/1000 percent.

Darien, $4,281,191, increase of .025 percent.

Foochow, $87,391, increase of 50/1000 percent.

Harbin, $6,222,740, increase of .035 percent.

Kalgan, $2,000, increase of $1/1000 percent.

Nanking, $4,239,816, increase of .022 percent.

Swatow, $225,854, increase of 1/10 percent.

Tsinan, $674,794, increase of 1/3 percent.

Yunnanfu, $43,620, increase of 25/1000 percent.

Only two Consulates reported decreases from the 1922 figure. Mukden's exports amounted to $1,510,501, a decrease of .01 per cent, and Tsingtao reported $3,263,981, a decrease of .02 per cent.

NOTABLE INCREASES

The chief increases were reported in the following articles:

Dried eggs, $2,887,936 as against $1,770,690 in 1922.

Frozen egg products, $4,005,842, as against $2,066,011 in 1922.

Dry albumen, $1,286,647 as against $325,925 in 1922.

Sheep and lamb skins, $817,889 as against $197, 973.

Fox skins, $1,611,839 as against $1,115, 982.

Hare and rabbit skins, $167,734 as against $24, 108.

Dogskin mats, $920,747 as

(Continued on Page 2)

CIGARETTE TAX NEARLY CAUSED RIOT IN NANTAO

Mediation Of Chamber Of Commerce Averts Violence

The purchase of the new cigarette surtax stamps by certain Nantao cigarette shops in deference to the desire of the Nanking Provincial authorities was the cause of near riot in Southern Shanghai yesterday when infuriated merchants, who had been strongly opposing the surtax, attempted to resort to violence following the refusal of the purchasers to destroy their stamps by fire.

Only prompt interference and mediation of the Chinese General Chamber of Commerce succeeded in averting what would otherwise have been a catastrophe for the offenders. Following the discovery on Thursday that certain shops had taken out stamps from the Bureau for the Cigarette Surtax at reduced rates, an angry mob visited the alleged offenders early yesterday morning and found the stamps actually in their possession. The visitors demanded their immediate destruction, threatening to wreck their shops.

An urgent appeal was made to the chamber by representatives of the moderates and the chairman and vice-chairman of the chamber, Messrs. Sung Hanchang and Fan Chupah, immediately took the matter into their own hands and offered a compromise. This was agreed upon and after a lengthey conference, an agreement of conciliation whereby the cigarette merchants would offer to buy the stamps at a price of 70 percent below their par value was reached. This document was signed by eight authorized representatives of the trade and forwarded to the Nanking authorities by the local chamber last night.

WAR MOVE IS ALLEGED AS PARLEY WITH CHINA FAILS

Military Trains Are Dispatched From Chita

WANG DISPLACED

Waichiaopu Seeks To Resume Meeting With Soviet

(BY UNITED PRESS)

Peking, March 21.—M. Karakhan, Soviet representative in the negotiations with China, tonight made public the text of the preliminary agreement which was proposed between the two nations but which is still unsigned.

Under the terms of this agreement, Russia renounces all extraterritorial rights in China and agrees also to renounce her share of the unpaid portion of the Boxer indemnity.

All of China's treaties with the old Czarist regime would be voided, as would all treaties signed by either party with any third power which infringe in any way on the sovereignty of either China or Russia.

The former Russian legation at Peking and the former Russian consulates throughout China would be turned over to the Soviet government.

Each of the parties to the agreement would refrain from the spreading of propaganda inimical to the other's form of government or internal conditions.

Both governments would declare that the Chinese Eastern Railway is a purely commercial enterprise.

A President mandate announced today orders that Dr. Wellington Koo, Minister of Foreign Affairs, replace Dr. C. T. Wang as China's representative in the negotiations and seek their resumption. That the conference with M. Karakhan will be resumed now seems probable.

(Reuter's Service)

London, March 20.—It is reported from Riga that the Moscow Government announce that in connection with the tension with China they are undertaking a series of preparatory steps in the nature of war measures. The Red command is concentrating considerable troops of all arms on the frontier of Manchuria at Nikolsk-Ussurisk. Trains with troops and military supplies are being sent to the frontier from Chita.

Powers Might Be Forced To Act

(Reuter's Service)

London, March 21.—Commenting on the strained relations between China and Russia, the Diplomatic Correspondent of the Daily Telegraph says that, if Moscow should attempt to carry out its threat to invade Manchuria and other Chinese provinces on a substantial scale, a serious international situation might be created, having regard to the principle of Chinese territorial integrity laid down by the Powers and endorsed at the Washington Conference.

The Daily Mail in an editorial article charges the Bolshevik envoy, M. Karakhan, with systematically plotting against the peace of China and attempting to stir up trouble of every kind. It declares that Bolshevik control of the all-important Chinese Eastern Railway, as demanded by the Soviet Government, would mean the destruction of its business and efficiency with the result that the Japanese lines to Port Arthur and Korea would lose their Manchurian traffic and cease to pay. Japan would, therefore, be certain to give quiet sup-

fort to China in case of a threat of war. It does not seem probable, the Daily Mail says, that China is in any serious danger.

The Diplomatic Correspondent of the Daily News is of opinion that it is not likely that the Russians will resort to military measures in Manchuria, but, if they do, the Western Powers will undoubtedly take action.

Waichiaopu Will Now Act For China

(Reuter's Pacific Service)

Peking, March 21.—A mandate issued at midnight says that the Sino-Russian negotiations are a matter of vital importance. The negotiations have hitherto been carried out by Dr. C. T. Wang and, although no great divergence in views has been revealed, no material conclusion has been reached. These negotiations will henceforth be carried out by the Waichiaopu, which has been instructed to go on with them, so that negotiations in future will be conducted by a Department which is fully empowered to act on behalf of the Government.

It is still uncertain whether Mr. Karakhan will resume negotiations, but the above mandate is considered interesting as it emphasises that Dr. C. T. Wang's initialling is not considered binding by the Government and the Soviet in future must deal with Dr. Wellington Koo.

Dr. Wang Exceeded His Powers, View

(Eastern News Agency)

Peking, March 21.—With reference to the circumstances that have caused Dr. C. T. Wang to get out of the circle of the Sino-Russian negotiations, the Chinese press reports as follows:

The Cabinet has come to the conclusion that it is no longer possible for Dr. C. T. Wang to turn over a new leaf in the Sino-Russian negotiations, which have already evoked an ultimatum from the Soviet Envoy. With regard to the question of the signature of the draft agreement, a portion of the Cabinet Ministers argue that in signing the agreement, Dr. C. T. Wang has gone beyond his powers, though the Cabinet and Dr. Wang himself entertain views different from those harbored by M. Karakhan in regard to the meaning of the signature.

The fact that there is lack of understanding between Dr. C. T. Wang and the majority of the Cabinet ministers has also much to do with the retirement of Dr. Wang from the circle of the Sino-Russian negotiations.

Dr. Koo Unable To Make Any Progress

(Eastern News Agency)

Peking, March 20.—According to information emanating from a Russian source, M. Karakhan, in his interview with Dr. Wellington Koo last night, showed a firm attitude, while Dr. Koo, after explaining the internal state of affairs concerning Dr. C. T. Wang, demanded that M. Karakhan cancel the three days' time-limit and to discuss the general draft again, but his demand was rejected.

Dr. Koo then requested M. Karakhan to communicate with the Moscow Government, asking it for views about Dr. Koo's demand. Hereupon, the Soviet Envoy, after rejecting the proposal flatly, added that the three days' time-limit having already expired, the Soviet Government could never hold itself responsible for the agreement signed on March 14 and that as a premise to the re-opening of negotiations, China should first officially recognise Soviet Russia. In conclusion, M. Karakhan declared that he would not say a word about the question between the Chinese Government and Dr. C. T. Wang, as this matter belongs to China's domestic affairs, and that there was absolutely no room for the Soviet Government to alleviate its attitude.

Wu Pei-fu Again Urges Agreement

(Eastern News Agency)

Peking, March 20.—In response to a telegram from Marshal Wu Pei-fu dated March 18, expressing his desire that the diplomatic relations between China and Soviet Russia be restored without delay, the Cabinet today wired to Marshal Wu to the following effect:

"The high-handed note dated March 14 addressed to the Chinese Government by M. Karakhan, Soviet Envoy in the Far East has impaired the national dignity of China. The Chinese Government is now negotiating with M. Karakhan for the solution of the three questions, which are to be settled first of all, namely, (1) the abrogation of all the old treaties concluded between China and Russia and between Mongolia and Russia under the Czarist regime, (2) the withdrawal of Russian troops from Outer Mongolia, and (3) the disposition of the movable and immovable property belonging to Russian churches in China established during the Czarist regime.

It is learned on good authority that Marshal Wu Pei-fu has wired the Peking Government again, urging the immediate signature of the agreement between China and Soviet Russia.

Recognition Is Rejected By Dutch

(Reuter's Service)

The Hague, March 20.—The Second Chamber today rejected the Communist and Socialist motions demanding speedy establishment of political relations with Russia. The Foreign Minister, opposing, pointed out that negotiations were already in progress with Russia and therefore acceptance of the motions would be imprudent.

The Chamber, after rejecting an amendment requesting the suppression of the Netherland's Legation at the Vatican, adopted the Foreign Estimates by 53 votes to 14. The Socialists and Communists voted in the minority.

Dramatic Section, B.W.A. Is 'At Home'

The dramatic Section of the B.W.A. were at home to all the members on Friday afternoon.

Mrs. Tong provided a most delightful tea. Mrs. Warte-Wood was responsible for a charming little program.

Mrs. Alister Campbell opened the proceedings with a piano solo, played brilliantly. Mrs. Isherwood sang two songs, her sweet sympathetic voice gave her listeners much pleasure, Mrs. Stewart recited "The new Knighthood" by Kipling, and sang a song later, accompaning herself on the piano. Mrs. Harry Peyton Griffin read a dramatic poem "Lascar." A pleasant surprise was given by two members of the Quaints, Miss French, and, Miss James, who were the guests of honor, they gave some numbers in their own charming way, responding to repeated encores.

The Dramatic Section will be at home every fortnight, and hope to give a series of entertainments at headquarters. They invite every member to contribute items, with the object of discovering hidden talent, or finding members that have had experience, and have not had an opportunity of appearing before an audience in Shanghai. The committee hope that members will give in their names if willing to help with the program in any way.

Special mention should be made of a very clever lady who, dressed as a small girl gave two recitations as only a small girl could, she was nervous but determined to recite, after she had been dragged on the stage by an encouraging friend.

Indian Assembly Urges Repeal Of Repressive Laws

(Reuter's Service)

Delhi, March 20.—In the course of a lively discussion in the Legislative Assembly today on a motion urging the repeal of the repressive laws, which Indian members declared, were used as a weapon to suppress political aspirations, Sir W. M. Hailey, defending the laws, said that he saw signs of a mass movement which the Government called by a more sinister name. There had been a serious increase of crime which was not connected with politics. He ridiculed the suggestion that a round-table conference would eradicate Anarchical crime; the only remedy was a preventive legislation. The resolution was carried by 68 votes to 41.

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COMMONS AGAIN IN UPROAR OVER NAVAL PROGRAM

Opposition To New Ships Is Branded Attempt To Murder Sailors

(Reuter's Service)

London March 20.—Commander C. D. Burney caused a scene in the House of Commons today in the course of the debate on the Admiralty vote by referring to the Liberal opposition to building new cruisers as an attempt to murder British sailors. The Liberals shouted "withdraw" and a Labor member said that four Labor members had been expelled from the last Parliament for a similar accusation.

Commander Burney eventually withdrew his remark, explaining that what he meant was that in the event of war we might have to send against Japanese cruisers with 8-inch guns cruisers with 6-inch guns, which would result in the murder of British sailors.

Dramatic Section Of B.W.A. Hears Charming Program

The Dramatic section of the B.W.A. held the first of a series of fortnightly teas yesterday afternoon at B.W.A. headquarters. The program had been arranged by Mrs. Wayte Wood, and Mrs. Alister Campbell, in addition to acting as chairman for the afternoon, opened the entertainment with a splendid rendition of Chopin's "Prelude." Mrs. A. J. Stewart recited Kipling's "The New Knighthood," and Mrs. Isherwood sang, "I Hear A Thrush At Eve," and "Wake Up." Mrs. Rawsthorn, appearing as a "shy child," spoke her piece, Kingsley's "I Once Had A Beautiful Doll, Dears."

In a letter to the section, which was read by Mrs. Campbell, Mrs. Chris Wiseman suggested that acts of various plays be read at these gatherings in order that new talent might be discovered.

Other numbers on the afternoon's program included Mrs. Peyton Griffin, in a recital of "Lascar"; Miss French of the Quaints, who contributed two songs, Miss James playing the accompaniments, and later singing two songs to her own accompaniment.

Coolidge Behind In Primary Race In North Dakota

(Exclusive China Press)

Fargo, North Dakota, March 20.—Senator Hiram Johnson, of California, is rapidly piling up a huge lead over Coolidge in the North Dakota state primaries, while Senator Robert La Follette, the Wisconsin radical, also is leading the President by a wide margin.

The latest returns show: Johnson, 27,202; LaFollette 22,283 and Coolidge 3, 728.

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The China Press Want Ads
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Exports To U. S. Were $176,966,503

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against $315,535.

Wolf skins, $238,159 as against $27,856.

Bean oil, $2,967,985 as against $996,296.

Peanut oil, $1,112,367 as against $161,137.

Wood oil, $13,841,562 as against $8,118,242.

Vegetable tallow, $610,989 as against $228,796.

Tea, $2,998,935 as against $2,025,695.

Camphor, $703,428 as against $562,258.

Gallnuts, $338,678 as against $241,793.

TOBACCO JUMS

Tobacco leaf, $416,849 as against $13,052.

Carpets, $3,442,978 as against $2,532,154.

Grass cloth, $121,930 as against $47,101.

Horse hair, $825,983 as against $310,577.

Human hair, $538,791 as against $210,577.

Straw hats, $1,969,848 as against $67,307.

Wild Silk, $6,153,349 as against $2,711,495.

White silk, $3,253,095 as against $2,240,019.

Pongees, $1,491,617 as against $1,099,114.

Chinaware, $128,843 as against $87,356.

Antimony, crude, $56,378 as against $35,816.

Antimony, otide, $115,911 as against $54,399.

Antimony, regulus, $680,403 as against $433,945.

Musk, $147,993 as against $84,158.

Works of art, $312,834 as against $237,112.

Bristles, $5,548,183 as against $3,816,167.

The meteroic rise in the popularity of mah jongg in the United States is revealed in the Consulate figures which show that sets valued at $1,532,644—at Shanghai prices, which means a great deal larger sum in the United States—were exported last year as compared with $121,412 in 1922.

The chief decreases among commodities were:

Cow hides, $889,537 as against $1,089,365.

Goat and kid hides, $4,807,703 as against $5,982,947.

Kolinsky skins, $339,217 as against $1,009,769.

Squirrel skins, $4,649,672 as against $5,901,271.

Beancake, $469,686 as against $526,387.

Shelled walnuts, $201,391 as against $315,577.

Flaxseed, $74,921 as against $366,762.

Millet seed, $311,967 as against $362,299.

Cotton embroideries $2,208,824 as against $3,044,194.

Hair nets, $4,016,139 as against $6,419,656.

Raw silk, $58,072,179 as against $60,672,281.

Drawnwork, $123,207 as against $1,718,161.

Sheep's wool, $8,757,397 as against $11,078,876.

Bamboo manufactures, $254,587 as against $449,657.

Gold bars, $5,362,062 as against $16,736,813.

Gold coins, $75,131 as against $1,238,677.

Peking Dismisses Fukien Militarist

(Reuter's Pacific Service)

Peking, March 18.—A mandate bearing yesterday's date was issued early this morning stating that, according to report from General Sun Chuan-fang, Tuli of Fukien, General Wang Yang-chuan, assistant director of military affairs of Fukien, military commissioner at Chuanchow, and chief of the 24th Mixed Brigade, had failed to prevent the soldiers under his command from disturbing the peace. General Wang is consequently dismissed from his several appointments.

HORLICK'S MALTED MILK

Drink HORLICK'S MALTED MILK. Whether a baby or "grown-up" the health-giving properties of HORLICK'S, the FOOD-DRINK, are put into operation right away.

The blood becomes purified, and the brain and body are nourished and "toned-up," as Nature intended by pure food.

Made in an instant by the addition of a little water, hot or cold.

Of all Chemists and Stores.

In 4 sizes

HORLICK'S MALTED MILK CO.
SLOUGH, BUCKS., ENG.

GOOD WILL

IT'S NOT WHAT WE HAVE DONE FOR OUR customers, but it's the way we have done it, that has secured their good will.

IT'S NOT ATTENDING TO THE ROUTINE banking functions which we're obliged to perform, but it's the going out of our way voluntarily to be helpful to all, that has made people speak well of us,

HELPFULNESS, OR COURTESY IN ACTION, is not selective in this Bank. We never hesitate before rendering a service, nor discriminate between customers—all are valued friends.

WE CORDIALLY INVITE EVERYONE to use this service which our depositors have found so helpful, and which has given to us our biggest asset—their Good Will.

THE
American-Oriental Banking Corporation
"The Bank of Personal Service"
Corner of Nanking and Szechuen Roads

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For Good Plaster

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Pure white in color it is ideally adapted for exterior plaster in plain white finish or special colored finishes, for granite or marble plaster, and for ornamental concrete work. It is also suitable for interior plaster of great strength and hardness, and for terrazzo finish.

Further information on Atlas-White and instructions for special use will be gladly furnished by our engineers.

Andersen, Meyer & Co., Ltd.

SHANGHAI OUTPORTS

BE25

NOTICE TO SUBSCRIBERS

In an endeavor to produce an even better paper than was formerly the case—an endeavor which the steadily growing popularity of THE CHINA PRESS has proved to be successful—the publishers have recently increased the editorial staff, supplemented the cable and foreign correspondence services, added a pictorial news section, and improved the editorial and feature contents. These improvements naturally entail a much heavier cost of production, and thus we are reluctantly compelled to increase our rates of subscription, as from April 1st, as follows:

One Year	Mex.	$28.00
Six Months	"	15.00
Four Months	"	10.50
One Month	"	2.75

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Under the new rates subscribers will still obtain THE CHINA PRESS more cheaply than it can be purchased day by day on the street. Allowing 312 publishing days to the year (260 weekdays and 52 Sundays), the annual cost, if purchased on the street, is $36.40.

Present and prospective subscribers who wish to take advantage of the still current rate of $23.00 per annum, should send in their renewals and/or subscriptions to the Circulation Manager on or before March 31st. Subscriptions are payable in advance.

(Clip at this point)

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DAUGHERTY IS AGAIN HIT IN SENATE PROBE

Tex Rickard Confirms Tale Of Arrangement To Show Fight Films

(Exclusive China Press)

Washington, March 20.—Much of the testimony of G. O. Holdridge, former Department of Justice agent, which tended to incriminate Attorney General Harry Daugherty in an alleged conspiracy to violate federal statutes prohibiting the exhibition of prize-fight motion pictures, was confirmed before the Senate investigating committee today by Tex Rickard, internationally known sporting promoter.

Rickard testified regarding a secret discussion between James Fuma, another secret service operative involved in the deal, and the Attorney General regarding means whereby the law could be evaded and the fight films shown.

"I got bunked when I entered the deal to show the pictures of the Dempsey-Carpentier fight," Rickard told the Senate committee, and revealed that other partners besides Mums were Ike Martin and William Orr, well known sporting promoters of New York, who informed him that the Department of Justice would not prosecute.

Daugherty yesterday branded the charges as part of a blackmailing scheme whereby one of the star witnesses for the government hoped to extort $150,000 from him for alleged documentary evidence damaging to him.

Tells Plan For New Regime In North Rhodesia

(Reuter's Service)

London, March 20.—In the House of Lords today, Baron Arnold, Under-Secretary of State for the Colonies, outlined the new regime in Northern Rhodesia which will be in force from April 1 in consequence of the transfer of the control of the territory to the Crown from the Chartered Company last year.

The Constitution will in general follow existing Colonial and Protectorate models, with a Governor, Commander-in-Chief, an Executive Council and a Legislative Council with official and unofficial members. The unofficial Members for the present will not be elected, because it is thought desirable that local opinion should be consulted before a decision is taken with regard to electoral arrangements for the territory. Mr. Herbert James Stanley, Imperial Secretary for South Africa, will be appointed the first Governor.

Peers' Schools In Japan To Be Open To All Classes

(Reuter's Pacific Service)

Tokio, March 16.—The two schools of Japan, which have hitherto been regarded as exclusive institutions in that they have catered to a certain class of pupils, have at last lifted all restrictions, and will throw their doors open to all comers.

These are the Peers' and the Peeresses' Schools of Tokio, which have, as their names imply, been devoted to the education of the children of the nobility and other privileged classes.

From the beginning of the next school year, in April, it is announced, and in view of the limited accommodation at present available pupils of all ranks will be admitted, provided they are successful in passing the entrance examinations.

Children of the nobility, who have hitherto been exempted from the tuition fees, will in future have to pay them in common with other pupils, it is stated.

CHANGES AT PEKING

(Reuter's Pacific Service)

Peking, March 18.—It is semi-officially reported that Mr. Liu Meng-kung, Governor of the Metropolitan District, will shortly be relieved of his post and that it will be given to Mr. Chien Ching-kai, member of the House of Representatives.

Now Showing At
LBERMAN'S
The very latest shapes in
VAN HEUSSEN AND AERETEX COLLARS
15 Styles to Select from
In
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13½ to 18 inches
SILBERMAN'S
Opp. Astor House
Collar Specialists, Shanghai

Szechuen Rivalry Not Stilled Yet

(Reuter's Pacific Service)

Peking, March 18.—The Government has delayed the several important appointments in Szechuen for some time in the hope that it could be arranged that these appointments would not provoke strife, but apparently the rivalry among those who hope to receive appointments has not yet been dissipated. The President sent a delegate to the province to make investigations and report, Marshal Wu Pei-fu did likewise, and, according to the report of the latter's representative, General Chien Ping-chun, neither General Liu Tsun-hou, nominal Tuchun of Szechuen, nor General Liu Hsiang are interested in any appointments at the moment as they are still engaged in military operations preparing against a rally on the part of the enemy. General Liu Tsun-hou is now at the Chienyang front, while General Liu Hsiang is assisting.

Japan's Boy Scouts To Partake In Rally

(Reuter's Pacific Service)

Tokio, March 16.—A party of some twenty Japanese Boy Scouts will, it is understood, be sent to participate in the international rally at Copenhagen next August. Present plans point to the troop's leaving Kobe by the Hakozaki Maru on June 8.

Effort is being made to persuade Viscount Goto, former Home Minister and one of the prime movers in the Scout movement in Japan, to lead the party, and it is understood that the distinguished statesman will make the trip, if it is at all possible.

Report says that the Viscount is greatly interested in this European visit of the Japanese Scouts, and that he is making himself responsible for a large share of the necessary expenses.

Senate Asks Full Data On Sale Of Arms To Mexicans

(Exclusive China Press)

Washington, March 20.—The Senate today adopted a resolution introduced by Senator Walsh, of Montana, asking Secretary of War Weeks for full information regarding the sale of arms by the United States Government to Mexico.

In urging passage of the resolution, Senator Walsh stated that he desired the information in connection with the charges that American oil interests had been concerned in agitating the revolution in Mexico.

A statement recently issued by the War Department revealed that more than a million dollars in surplus war material had been sold to the Obregon government since January 1.

French Elections Are Set For May 11

(Reuter's Service)

Paris, March 20.—The elections of the Chamber of Deputies have been fixed for May 11.

PARIS-LONDON RATE

(French Wireless through Reuter)

Paris, March 20.—The Paris-London cross-rate is quoted today at: £1=84.13 francs.

LONDON FACES TRAMS STRIKE; PARLEY FAILS

Labor Ministry Takes Action As Walkout Is Fixed Definitely

(Reuter's Service)

London, March 20.—The tramwaymen's wage negotiations have broken down. The Transport Union announces that the strike of London busmen and tramwaymen will begin at midnight tomorrow.

The Ministry of Labor has decided to establish a Court of Inquiry. The employers have requested the Union to postpone the strike in the meantime but the Union has refused.

Harrington Goes Leaving Question Up In The Air

Harry Harrington, a Chilean, who was recently sentenced to one month's imprisonment in the Mixed Court after the Court had met a new situation concering Chilean extraterritorial rights, has sailed away from Shanghai on an American ship bound for Portland, Oregon, leaving the extraterritorial question he stirred up still unsettled.

Harrington's sentence was provisional on his getting a job leaving Shanghai and he was accordingly released when he was signed on the American ship. The extra-territorial question will be settled through diplomatic channels.

Army Bill Voted By French Deputies

(Reuter's Service)

Paris, March 20.—The Chamber of Deputies today voted the the Bill for the reorganisation of the Army.

LEAVES £315,357

(Reuter's Service)

London, March 21.—Sir Frank Holling, the late Chairman of Messrs. Horrocksas Crewdson and Co., left £315,357.

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SALES-AND-SERVICE

Regular Airplane Service Is Being Planned In Japan

Flights Between Yokosuka And Kasumigaura Are Scheduled

(Reuter's Pacific Service)

Tokio, March 16.—From next month a regular aeroplane and seaplane passenger service is being planned between Yokosuka and Kasumigaura via Tokio.

At first the service will be restricted to army needs, but, if it proves successful, will be made available to the general public.

According to present plans, the planes will leave each terminus on Saturday afternoons.

In Tokio the landing-place will be Shibaura for seaplanes, and the Yoyogi parade-ground for aeroplanes.

Other plans provide in the near future for a similar service between Yokosuka and Osaka.

Meantime the Department of Communications contemplates the construction of a large aerodrome in the neighborhood of Osaka.

The China Press want ads
Office:
No. 17
NANKING
ROAD

German Catholics Forbidden To Join Socialist Unions

(Exclusive China Press)

Berlin, March 20.—Catholic priests throughout Germany have proclaimed from their pulpits an episcopal decree prohibiting Catholic workmen from becoming members of socialistic trade unions.

Allies Agree To German Elections In Occupied Area

(Exclusive China Press)

Geneva, March 20.—The International Rhinelands Commission has consented to the German proposals to hold the general elections for the Reichstag in the occupied districts on May 4.

BECHSTEIN
The Greatest Industrial Work of Art, that the Genius of Musical Instrument Construction has ever produced
ROBINSON PIANO Co., Ltd.

Perhaps
Ignorant of the fact that
March 26, at 10 p.m. is the time set
For the Gala
Annual Purim Ball.
Nobody should miss it
Can you resist it!
Y— of course not!

Dancing till 3 a.m.
Real Turkish Harem!
Entertainment par excellence!
Several Prizes for Best Costumes are
Some of the attractions.
But the most powerful
Appeal is that the proceeds will
Lessen the sufferings of hundreds of
Little Jewish children and their poverty-stricken parents.

AT THE CARLTON
WEDNESDAY, MARCH 26TH
TICKETS $2 at the door
No Auctions and No Bazaars

GREAT SALE
on
Ancient and Modern Paintings, Calligraphy, Stationery, and Educational Supplies
From Today to March 23rd, 1924
Inspection is cordially invited
WEN MING PRESS
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A Handsome, Leather-Covered
BINDER
will be given free-of-charge to all New Subscribers, who apply for same, on receipt of their cheque for a year's subscription. Old Subscribers, on paying for a year's renewal, are entitled, on request, to a Binder free-of-charge These Binders will be found very useful in the home or office. Apply to the Circulation Manager;
THE CHINA PRESS
14, Kiukiang Road

DO NOT BE MISLED!
Your eyes cannot be "examined" "or glasses fitted" without equipment

As a man is known by the company he keeps, so a company is known by the MEN it keeps.

Because the O.I.C. is anxious to maintain the same reliable optical service rendered by this institution for the past decade, we are particular about the men we keep.

We will never, knowingly, retain in our organization the service of incompetents, quacks or fakes.

Our standard offer is your guarantee—if your glasses are not satisfactory for any reason, regardless of who fitted them, bring us the prescription of any other Oculist, we will fill it free of charge.

Nowhere did Abraham Lincoln show his shrewdness of judgment to better effect than in that famous utterance which ended—"YOU CAN'T FOOL ALL THE PEOPLE ALL THE TIME."

There will always be a few misguided advertisers attempting to sell their wares by misrepresentation. Such advertisers have gone or will eventually go out of business. Hard experience teaches that untruthful advertising does not pay.

On the other hand, the O.I.C. has proven that the only way to advertise successfully, make regular patrons and build up public good-will is to tell the absolute truth.

BECAUSE we value our reputation as we do your eyes we have installed the finest equipment for thorough and authoritative eye examinations, complete factory for grinding our own lenses on the premises, and skilled personnel for examining eyes and making glasses.

Oculists' Institute Co.
OCULISTS—OPTOMETRISTS—OPTICANS
49a NANKING ROAD
Tel. C. 8063

MUTT & JEFF -:- Nineteen Twenty-Three Was A Lean Year For Little Jeff -:- By Bud Fisher

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WHAT'S WORRYING YOU, JEFF?
MY INCOME TAX, MUTT! I'M WONDERING HOW MUCH I GOTTA PAY UNCLE SAM NEXT MONTH! AND I CAN'T DOPE IT OUT MYSELF!
WELL, BEING SINGLE YOU'RE ENTITLED TO AN EXEMPTION OF $1000. AND AS YOU'RE THE SOLE SUPPORT OF YOUR MOTHER THAT ENTITLES YOU TO ANOTHER EXEMPTION OF $250.
THAT'S NOT A BAD START!
BUT, ON THE OTHER HAND UNCLE SAM IS A HARD BOILED EGG WHEN IT COMES TO SOAKING A GUY WITH THE SURTAX! ON AN INCOME OF $25000 THE SURTAX AMOUNTS TO 1000 BUCKS MORE OR LESS!
AIN'T THAT AWFUL?
NOW TO GET DOWN TO FIGURES SO WE CAN DOPE OUT YOUR INCOME TAX! WHAT WAS YOUR TOTAL INCOME FROM SALARIES, WAGES, COMMISSIONS, INTEREST, BONUSES, DIRECTORS FEES, AND PENSIONS FOR 1923?
I'VE GOT THE FIGURES RIGHT HERE!
?
MY TOTAL INCOME WAS $588 AND TWELVE CENTS!

EMPRESS BOAT COMES TODAY WITH MAILS

President Lincoln Is Due On Next Monday

Following the arrival of the Empress of Russia this morning, three President boats will arrive from the United States during the beginning of next week. The Russia will dock at the China Merchants' Lower Wharf at 11 o'clock this morning, and sails for Hongkong and Manila at 10 o'clock tomorrow morning. Heavy baggage should be delivered to the Wharf godown between 4 and 6 p.m. today.

The President Adams, the third of the Dollar's round-the-world liners, is due at Kobe from Honolulu at daylight this morning, and is expected in Shanghai next Tuesday. The President Lincoln will arrive from San Francisco via Honolulu and Japan ports next Monday, and the President Jackson is due here from Seattle on Wednesday.

The Korea Maru arrived at Woosung from San Francisco yesterday and will sail for Hongkong this evening. The last tender with passengers for the vessel will leave the Customs jetty at 2 o'clock this afternoon.

Taking mail for Europe, the N.Y.K. steamer Kitano Maru is to sail from the lower buoys for London via ports this morning, and the dispatch tender with passengers for the steamer will leave the Customs jetty at 9 o'clock. Mail closes at seven.

Expect Persia To Proclaim Republic

(Exclusive China Press)

Berlin, March 20.—The proclamation of a republic in Persia tomorrow, which is Persian New Year's Day, is widely predicted in official circles in Teheran, following the recent demand of the premier for the dethronement of the Shah.

Today's Business Article

(Continued from Page 1)

the huge sum of G.$11,000,000,000 which is still privately retained in large part as a portion of the national working capital. Thus the present assets of American life companies, amounting to over G.$,000,000,000 together with the above sum paid out, make the impressive total of G.$26,000,000,000 that they have accounted for with singular integrity and that is capital now working for industrial development. But for life insurance, a large part of this enormous fund would have been dissipated frivolously instead of working for the noble good of family protection and direct promotion of the country's commercial prosperity.

China today has great need for life insurance than any other large nation in the world. This need is two-fold: a safe system of protection for individuals and families, accumulated capital for the country's economical development. To gain the place that is logically hers among the powers of the world, China must progress must keep pace with modern civilization, must have, above all, a government that functions. This requires national unity and national unity cannot exist without the means of quick communication—roads, highways, railroads.

It is not maintained that life insurance is a panacea for all of China's ills, but we do believe that life companies doing business largely with the Chinese, operating under such a system of proved security as the American legal reserve system and investing their funds mainly here in China, will be a tremendous factor for good within even the present generation.

There is room in China for fifty such companies—Chinese companies, if well managed. But it is a complicated business requiring a high degree of specialized training in both its executive and its sales departments. It is to be expected, then, that the successful organization and growth of sound Chinese companies will be comparatively slow. This is also desirable for there have already been a number of failures among purely Chinese companies that have done great harm to the cause of legitimate life insurance in China.

C 2240
UNIVERSAL HIRE SERVICE
Serves U Right—Day & Nigh
$1 First 20 Min. $3 per Hr.

News Brevities

At the hall of the Theosophical Society, on Thursday afternoon, Miss D. Arnold lectured on "World Teachers," in which she discussed these epoch-making events, the arrival of the founders of the world's great religions, and the magnitude and duration of their influence. She referred to the present widespread anticipation of the coming of another world teacher in the near future.

• • •

"Great Periods of Chinese Art" will be the subject of a lecture to be given by Dr. J. C. Ferguson of Peking at 5:30 o'clock this afternoon at the home of Messrs Arthur and Theodore Sopher, 445 Avenue Joffre. Tea will be served at 5 o'clock preceding the address. The meeting is under the joint auspices of the China Society of Science and Arts and the Short Story Club. Members of the two organisations and all other persons interested in the subject are cordially invited.

• • •

At a meeting of the Board of Directors of Java Consolidated Rubber and Coffee Estates, Ltd., held yesterday, it was decided to recommend to shareholders at the forthcoming annual general meeting that a final dividend of 75 candareens per share, making Tls. 1.25 per share for the year, be paid.

• • •

The current issue of the China Weekly Review includes articles on "Restrictions on Foreigners Traveling In China," "The New Judge of the U. S. Court for China," "Improving The U. S. Consular And Diplomatic Services," "How China's Friends Can Help Her," by Dr. Alfred Sao-ke Alfred Sze, "Salient Facts Regarding The China Trade Act," by Julean Arnold, and "The Trade Between China and America," by Shu-lun Pan.

• • •

Mr. Robert Mishler of Arkell and Douglas is expected to return to Shanghai on the President Lincoln on Monday.

• • •

"Mayer" E. H. Staber has designated April 5 as the date for the Spring Round-up at Red Dog at the Columbia Country Club.

• • •

Members of the Y. M. C. A. will inspect the Shanghai Waterworks this afternoon at 20 o'clock.

• • •

The Rev. Jas Yard will adress the Sunday Service League at Martyrs' Memorial Hall tomorrow afternoon at 5 o'clock.

• • •

Dr. Chase, of Peking, will give a reading on Thursday of next week at the home of Dr. Fearn, on Route Pichon.

• • •

The Civic Department of the American Women's Club will hold an important meeting on Tuesday afternoon, March 25, at the club rooms. Tea will be served at four o'clock after which arrangements for the entertainment of the men of the U. S. Fleet will be discussed and officers for the coming year will be elected.

ANNUAL PURIM BALL AT CARLTON ON MARCH 26

The annual Purim Ball is to take place on Wednesday evening, March 26 at the New Carlton, in the form of a Fancy Dress Ball and Entertainment. At 10 o'clock the strains of the famous Carlton orchestra will herald the beginning of dancing. Mr. E. S. Kadoorie, who has recently returned from a lengthy trip to America and Europe, will formally open the affair.

Instead of the usual Russian display on the Carlton stage, the scene will be transplanted to a corner of Turkey, where the maidens of the harem will serve their visitors with real Turkish coffee, cigarettes, and sweetmeats. There will be Oriental music and dancing a la Turque, by a professional danseuse. Beside these side shows, there will be a regular entertainment by the following professional and amateur artists: Mr. P. Harmon, Mrs. O'Hara, Miss Gracy Halmovitch, Mrs. J. B. Rosenfeld, Mlle Maklezowa and her ballet, etc. Tickets at $2.00 each can be secured from members of the committee or at the door.

Soviet Protests On Bessarabian Pact

(Exclusive China Press)

Paris, March 20.—M. Chicherin, Soviet Minister of Foreign Affairs, has lodged a protest here against French ratification of the Bessarabian agreement which was announced recently. The Rumanian Chamber enthusiastically welcomed ratification of the pact by France.

Mother Love

is a great source of human happiness but cannot alone bring the blessing of health to your little one, who must be nourished and strengthened by the best of all strength-makers—

Scott's Emulsion

Best for children.

Just as good for adults.

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O.I.C.

NETHERLANDS GUTTA-PERCHA CO.
(Singapore Rubber Works)
CHINA AGENCY 17 MUSEUM ROAD
Moulded Rubber articles

Dr. Fearn Will Be Hostess For Noted Woman Song-Writer

Dr. Anne Walter Fearn will give an informal "at home" next Friday, March 28th, at 5 p.m. for Mrs. Carrie Jacobs-Bond, the noted composer and musician who has been visiting in the Far East and is leaving Shanghai soon.

Dr. Fearn has invited Shanghai's best-known musicians to be present to meet Mrs. Carrie Jacobs-Bond, and a delightful afternoon is assured.

Senate Votes To End Short Session

(Exclusive China Press)

Washington, March 20—By a vote of 63 to 7 the Senate today approved the proposed Constitutional amendment which provides that newly elected Presidents and Congresses of the United States shall assume office in January instead of in March. The proposal would advance the opening of new Congressional sessions to January.

Royal Dutch Oil To Raise Capital

(Reuter's Service)

Amsterdam, March 21.—The Royal Dutch Petroleum Company had decided to issue in June ordinary shares at par to the existing holders in the proportion of one new for four old, thus increasing the ordinary capital by 80,000,000 florins and giving the shareholders a substantial bonus.

CHIEF OF LOCAL BANKERS DENIES T LOAN TO PEKING

Says Chinese Financiers Have Severed Relationship With Government

In view of the current report in the Chinese press that the Minister of Finance in Peking had despatched his agent to Shanghai to approach the Chinese bankers here for advances on the sale surplus, Mr. Sheng Tso-shu, chairman of the Chinese Bankers' Association yesterday issued a statement denying that his association or any of its members had been approached as reported.

He stated that the Peking Government still owed the Shanghai bankers lots of money and it was the avowed intention of the local institutions not to lend until the old obligations had been fulfilled by the Central administration. Moreover, he asserted, since his assumption of office, the association had absolutely severed its financial relationship with Peking and its activities have been entirely confined to commercial transactions.

Peers Approve Of Air Force Scheme

(Reuter's Service)

London, March 20.—In the House of Lords today the Auxiliary Air Force Bill with the object of recruiting thirteen Home Defence squadrons on the lines of the Territorial Army was read for the second time.

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THE
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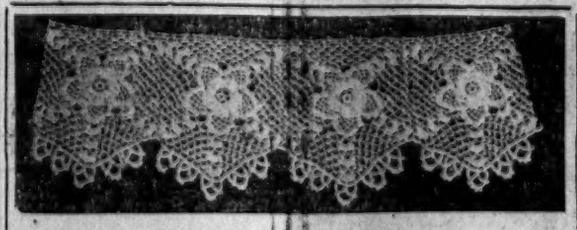

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SWATOW, CHINA
Manufacturing Exporter
LACES AND EMBROIDERY
Irish Crochet Lace—A Speciality
Guaranteed made of No. 80 Coats Thread
Samples and Quotations Mailed upon Request
WHOLESALE ONLY

Wife Of American Naval Attache Is Honored At Tiffin

Dr. Anne Walter Fearn was hostess yesterday at a tiffin at her home on Route Pichon in honor of Mrs. A. St. Clair Smith, wife of Captain St. Clair Smith, naval attache at the American Legation in Peking. Mrs. Marvell, wife of Admiral Marvell, was the other honor guest.

Among those present were Mesdames Cunningham, Tucker, Carpenter, Gulick, Worthington, Hauss, Hook, Merriman, Arnhold, Barton, Calder-Marshall, Wiley, Kuhn, Swan, Gregory, Powell, Dr. Lane and Miss Arnhold.

After tiffin, a short informal programme of music was given by Mesdames Tucker, Hook, Hauss and Cunningham.

Arrest Chinese With Loaded Gun

A Chinese, believed to be a prospective armed robber, was arrested on the corner of Canton and Hupeh Roads early Friday morning by a policeman on duty there. The policeman's suspicions were aroused by three men loitering about the corner and when he approached them one of the men tried to put his hand inside his gown. The policeman grabbed him, wrested a 32 automatic pistol from his hand and blew his whistle for assistance. The other two men escaped, however, before other police arrived. The case was remanded in the Mixed Court while a search is made for the two missing men.

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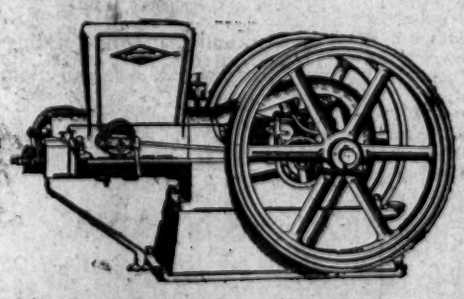

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Herby Gallop, Who Nearly Sank Freddy Bills' Boat, Tells Baseball Plans

Pondrous Manager Bids Shortstop Goodbye, With Results That Were Almost Disastrous; Hopes To Have Many Outside Teams Here

By Westa

Freddy Bills, who for the past four years has been shortstop and mainstay of the Shanghai baseball team, sailed for home on the President Madison Thursday evening. The captain of the boat had planned to sail in the morning at 9 o'clock, and Freddy was on board at the hour. So happened, however, that Herby Gallop went down to say goodbye to Freddy, and when Herby stepped aboard the boat listed heavily, causing the cargo to shift. Hence the delay. The captain, who was on the bridge at the time, was pretty sore when he found his feet slipping out from under him, but when he saw Herby his resentment gave way to glad surprise.

"It's lucky we didn't sink, he said Herby went down again in the evening, but when they saw him start up the port gangplank the officers hastily mooded the starboard bunkers, which strategy served to keep the vessel on an even keel. At that the captain's handsome face took on a look of deep concern when he saw Herby aboard again.

"We're still right side up but I'll bet we're two fathoms in the mud," he said.

As to the other passengers, they don't know whether to be happy or alarmed when they saw Herby in his outfit.

With that bird aboard the boat we'll rock no matter how heavy the sea," said one.

"Yes, but how will the rest of us get in the dining room?" another asked.

Well, to get back to Freddy Bills. He certainly is going to be tough sledding for the old baseball team this summer without the capable guard out there in the middle of the diamond, scooping them up and tossing them out in his customary style. Freddy has been the main stay of the local baseball club so far that it just isn't clear, at this writing, how we are going to get along without him.

Last summer, as the fans will recall, he put up the best brand of shortstopping ever seen here, and just about as good a brand as was ever seen anywhere. His work, always good, was at times positively scintillating, reminiscent of Davy Bancroft or Joe Tinker at their best. We lost a flock of games last summer, but there was hardly a contest in which Freddy didn't supply ample compensation for a wrong outcome in the score. His stops and throws were, as our old friend Mr. Maloney would say, pips.

Freddy hopes to be back by the first of September, and while the rest of us do not begrudge him his well earned home leave it is disclosing no secret to say that we would all feel much easier about it if he were back by the first of next week.

A CHIT FROM HERBY

However, wishing won't cut off the runners at first, so let's turn and see what Herby has up his sleeve. Here is his latest bulletin, the same having arrived by mail earlie last evening:

"Westa: It might be of interest to the baseball fans to know that during the last two days tentative plans have been made to bring four Japanese teams here this summer, as follows: July, Keio university; August, Waseda university; September, Dai Mai and South Manchurian Railways teams.

"Also I am now making tentative plans to bring the Peking Marines or the Fifteenth Infantry from the North.

"This morning I received word from Lieutenant Harold C. Raymond, Secretary and Treasurer of the Army Baseball League, Manila, asking whether we thought it would be possible to have the Manila champions here on August 18, for a series of seven games.

"No doubt all these games can be arranged, and it is my hope this year to have two outside teams here at the same time, if possible; for instance, when Waseda comes to have a team here from the North, and when Dai Mai comes to have the Manila champions here.

"This will give the fans here some good baseball, and at the same time serve to relieve the home boys of some of the burdens incidental to a long series of games over a brief space of time."

That listens like a fair program.

FINAL GAME IN HOCKEY LEAGUE SET FOR TODAY

Contest Scheduled For Polo Ground, Race Course, At 3 p.m.

The final game of the Local Hockey League Series is to be played off today on the Polo Ground, Race Course, at 3 p.m., between The Portuguese Sporting Association. "A" Team and The Junior Hockey Club, who have tied for premier position.

The J. H. C., will be represented by R. Taylor, B. McCarthy, H. Rogerson, J. F. Orr, R. L. Evans (Capt.), C. J. Passikides, H. V. Brewer, K. C. Evans, J. E. Hill, H. E. Lack, and B. H. M. Broomhall.

Reserves—F. W. Heal and H. C. Chester.

Referees—Mr. Leitao and Mr. G. L. Aitchison.

Garcia To Fight For Featherweight Title Of Orient

Leonardo Garcia, the Filipino Tiger, who was seen in action in several bouts at the Carlton here a short time ago, is to fight Tenebro Santos, the present holder, for the featherweight championship of the Orient, according to Manila papers. The match was originally scheduled for last Saturday night but had to be postponed as both fighters injured their hands in training.

S'hai Hockey Club Is To Play Police

The following will represent the Shanghai Hockey Club against Police on the 22nd instant at 3 p.m. on the Shanghai Cricket Club Ground: Referee Mr H. Bickerton:—

Messrs. J. P. Jones, P. H. Cobb, A. S. H. Thompson, V. B. H. Hughes, G. S. Moss, M. Tegetmeier, M. B. Brown, J. R. Huxter, H. P. Sharp, M. A. Mackintosh, S. E. Lampert.

DEFEATS IRON BUX

Singapore, March 4.—Kid Pelkey, lightweight champion of the Orient, last night decisively defeated Iron Bux, welterweight, in twelve rounds. Pelkey was outweighed about ten pounds but, but proved Bux' master at every stage of the fight.

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BARNEY GOOGLE By Billy De Beck

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MY BABY.. DONT WORRY PAPA'S HERE
WE BETTAH BE MOVIN BOSS - DE ODDAH HOSSES IS ONLY BOUT FO' MILES B'HIND"
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DE BECK

INTERNATIONAL CUP FINAL TO BE DECIDED TODAY

England And Scotland To Contest For Soccer Supremacy Today

This match will be played on the S.F.C. ground this afternoon. Kick off 3 p.m. sharp.

The following have been selected to represent England: J. E. R. Harris, E. Turner, J. Quayle (Capt.), P. Isherwood, A. Knight, C. Boddy; A. F. Deer, V. Evans, L. Goldman, L. Coulcher and A. Austin.

The Reserves, Messrs. Cliscold, Price, Tabrum and A. Smith are kindly requested to be on the ground in case of need. A photograph of the teams will be taken on the S.F.C. pavilion at 2:45 p.m.

The English players will be provided with jerseys (White) in the S.F.C. Club House.

The following team has been selected to represent Scotland. It is regretted that Mr. A. S. Phillips and Mr. J. Falconer are both on the injured list and will not be able to play and also Mr. A. H. Gowan might not be able to play.

C. A. J. Wilkie, J. K. Ewing, T. W. R. Wilson, G. D. Nicholl, G. T. Crawford, A. H. Gowan or W. W. Mackenzie, H. G. Burns, J. Watson, A. Hurry, W. E. Dailey, A. H. Leslie.

Reserve: R. B. Roach.

Mr. W. C. G. Clifford will officiate as Referee

MARITIME CO. F. C. v. ST. XAVIERS, F. C.

The above Second league game will take place at the Race Course today at 2:45 p.m. The Volunteers team will be selected from the following.

Lascar, Spence, Sofoulis, Howe, Kock, Pena, A. J. Maitland, A. Maitland, Doreda, Brown, Senna, McDonald, O. Lowson, Jenson.

The above will also represent the Maritime Co. versus Jewish Recreation Club at Hongkew Park on Sunday, kick off at 10 a.m. sharp.

JEWISH R. C. vs. CLUB LUSITANO

At 3 p.m. Saturday, Widow's Monument Ground, Race Course. J. R. C. team: J. B. Katz, D. Blumenthal, E. Schneider, F. C. Hall, C. Fuxman (Captain), B. Gamul, B. Pfeifer, W. Ismond, H. Fiens, L. Fingold and W. Mason.

Reserve: M. Rimmerman.

JEWISH R. C. vs. MARITIME CO. (S.V.C.) F. C.

3 p.m. Sunday, Hongkew Park. J. R. C. team: same as above.

THOS. HANBURY SCHOOL vs. SHANGHAI FOOTBALL CLUB

At the Hongkew Park at 3 p.m. sharp. The following will represent the School: A. Rozario, B. Schwartz, W. Naughton, H. Harvey, G. Waller, C. Brown, R. Whitmore, J. MacDonald, H. Park, A. Parker and T. Symons.

Reserve: S. J. Moalem.

S. R. C. 2ND v. MARITIME CO.

Widow's Monument, Kick-off 3 p.m.

S.R.C. team: Moalem, Brockett, Griffith Gifford, Pote-Hunt, Russakoff, Hogburn, Lewis, Petterson, Tingle, Emamooden.

The following will represent the S.F.C.: H. E. Harris, A. Loonis (Capt.), N. F. Meyers, L. G. Day, L. F. Payne, H. G. Burns, P. T. O'Neill, W. A. G. Price, A. L. Whittaker, C. W. Smith and C. T. Biggin.

Reserve: F. C. Henley.

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JAPAN TO SEND TEAM OF 25 TO OLYMPIC GAMES

Government Will Appropriate 50,000 Yen To Pay Expenses

(Reuter's Pacific Service)

Tokio, March 16.—In response to the appeals of the Japan Amateur Athletic Association, Government officials have decided to recommend the appropriation of fifty thousand yen towards the cost of sending Japanese athletes to the Olympic Games in Paris.

In order that Japan may be worthily represented at the Games, this sum will have to be more than doubled, and a public campaign will now be started to raise the rest of the necessary funds by popular subscription.

Should the efforts of the Association be successful, it is proposed to send twenty-five competitors, who will leave Kobe towards the end of April.

Of these competitors, ten will represent Japan in field events, six in the swimming contests, and four in the tennis matches. The rest of the party will be composed of managers and interpreters.

Races Today At City Track, Nine Events On Card

The first extra race meeting of the 1924 season will be run tomorrow at the city track by the Shanghai Race club. Recent weather has been favorable for training runs and as all of the ponies are reported in fine condition some good racing is anticipated. There will be nine events on the day's program, as follows:

1.—The Croxton Park Hurdle Race, Seven Furlongs.
2.—The Phonix Park Steeplechase, Over the Natural, Once round and In.
3.—The Haydock Park Plate, Half a Mile.
4.—The Lingfield Park Handicap, One Mile an a Quarter.
5.—The Hurst Park Stakes, One Mile and a Half.
6.—The Alexandra Park Selling Race, Seven Furlongs.
7.—The Gosforth Park Handicap, A Class, One Mile and Three Furlongs.
8.—The Gosforth Park Handicap, B. Class, One Mile and Three Furlongs.
9.—The Sandown Park Stakes, One Mile.

Football

(Reuter's Service)

London, March 20.—English League, First Division. Blackburn Rovers 2, Cardiff City 1. Scottish Cup Replay, Ayr United 0, Airdrieonians 1, at Ibrox Park, Glasgow.

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GEN. WU PEI-FU FAVORS LU FOR VICE-PRESIDENCY

Peking, March 18.—A Chinese paper today reported an interview with a prominent political authority who is reported to have brought back from Loyang, word that General Wu Pei-fu is going to support actively a campaign for the election of a vice-President.

According to this politician General Wu desires to have the election at an early date, considering that it is important that the matter be settled, so the Government can proceed to carry out all the terms of the new Constitution.

The report says that General Wu does not want the position himself, but strongly favors the election of Lu Yung-hsiang Tuchun of Chekiang. He opposes the election of Tuchun Chi Hsueh-yuan of Kiangsu, it is reported, on the ground that he is too young and should wait a number of years before being elected to such a high office.

Then the politician is further quoted to the effect that President Tsao Kun also favors the election at this time and will give his support to the movement.—

SAXON QUEEN PEDDLES NEEDLEWORK.

Former Queen Louise of Saxony, 50 years old, living in Brussels under the name of Countess Dysette for the past several years has been reduced to peddling embroidery on the streets to eke out a miserable existence. The former Queen is separated from her husband, Toscelli, famous composer, with whom she eloped 20 years ago. She receives a pension from her former husband, ex-King Frederick of Saxony, but it is payable in marks and amounts to only a few cents.

Canada Turns The Corner *By Frederick B. Edwards*

The year just closed was a crucial one for Canada; perhaps the most difficult of the century so far. Available surveys indicate that our neighboring Dominion this year takes definite steps away from the febrile stresses of the post-war period and toward the consummation of her obviously great destiny. This is a matter of consequence for the United States, since a prosperous Canada reflects favorably upon our trade condition. Our congratulations need not be the less sincere because of that.

At this time last year there was ample testimony to Canada's unease. Immigration was at low ebb; taxes were burdensomely heavy; labor was uneasy; commerce was sluggish; finance was nervous; unemployment was growing; agriculture was unprosperous, and there appeared a sudden and rapidly increasing flow of emigration from Canadian towns and villages to the more affluent communities of the United States.

So urgent did the condition appear that there arose many who loudly clamored for drastic measures to lift the blight. A widely circulated daily newspaper called for help in a series of frantic jeremiads under the macabresque title "The Whisper of Death." In the West the organised grain growers demanded practical assistance from the government with attendant ultimatums; the Maritime Provinces spoke openly of secession.

Much of this political and economic neurosis was superficial, but a proportion of it was not without reason. Therefore it comes as the more admirable testimonial to the stalwart quality of Canadian character that a brief twelvemonth later those who are best fitted to judge are willing to write publicly their belief that the critical period is past.

An admirable collection of testimony on behalf of improved conditions is contained in the annual review of trade and commerce issued by "The Montreal Herald." In this excellent publication are printed unemotional discussions of Canada's present position by a number of qualified spokesmen. The case is stated calmly, and supported by significant statistics. The expressed opinion is that things are on the mend.

Thus, the Hon. T. A. Low, Minister of Trade and Commerce in his contribution to the discussion, says: "The fiscal year ended March, 1922, may be regarded as marking the lowest point of the depression period. Since the spring of that year there has been a steady recovery of Canadian trade, shown more especially in the exports." Then, after quoting the figures which show that imports increased from $757,000,000 in the fiscal year ended March, 1922, to $802,000,000 for the period ended March, 1923, and exports from $753,000,000 to $945,000,000 in the same period, the Commerce Minister continues: "This means that, on the whole, Canada is making good; that, largely by the help of capital previously lent her, she has to a substantial extent turned her potentialities into actualities, so as to be able to meet with her exports of valuable commodities the demands of her creditors;" and, in summation, Mr. Low finds that "statistics available to the date of writing indicate no diminution in a gradual return to satisfactory prosperity—not to the days of pre-war boom, it is true, but to a comfortable and general well-being in national affairs."

The sincerity of the optimism here expressed is made doubly significant because of its restraint. Similarly we find Sir Frederick Williams-Taylor, general manager of the chief of Canadian financial institutions, the Bank of Montreal, frankly avowing that the past year has been trying for Canadian bankers, "probably as trying as any year since confederation in 1867," and continuing to express the opinion that "Canada's economic position will not be satisfactory until we succeed in balancing our public revenue and expenditure, including railways." Nevertheless, Sir Frederick finds justification for the belief that the handicaps of high cost of living and high taxation may be expected to diminish, and that an increasing immigration will inevitably follow. "The remedy," he writes, "is in our own hands and is practicable. We have only to conduct our personal and public affairs more economically than do our neighbors in that most wealthy and free-spending of all countries, the United States."

Sir Frederick is one of many contributors to public opinion in Canada who see the foundation of future prosperity in an increased population, and this is obviously fundamental. It is with the keenest satisfaction, therefore, that Canadians will read the review of the immigration situation expressed by the Hon. James A. Robb, who is the head of the Department of Immigration in the MacKenzie King Cabinet.

Mr. Robb observes that "the steps which are being taken to revive the stream of immigration toward Canada which prevailed before the war are bearing immediate effect. The returns for the first seven months of the fiscal year show an increase in immigration to Canada over the same months a year ago of 102 percent. The figures are 106,508, compared with 52,651 a year ago. Indeed, it is an interesting fact that immigration to Canada from Great Britain alone in the last seven months has been greater than the immigration to Canada from all sources in the same period a year ago."

Less immediately sanguine but not less soundly optimistic are reviews of the agricultural outlook and on the textile industry. E. W. Beatty, president of the tremendous Canadian Pacific organisation, believes that the passing of the year "has brought about some progress toward readjustment." J. E. Dalrymple, vice-president of the Canadian National Railways, says: "Painful measures are often most necessary to cure pain. Canada has set herself this task, and by mastering it the Dominion is today once more upon the broad highway of success." The figures show an improved output by the Canadian steel industry, and Sir John Aird, president of the Canadian Bankers' Association, sees that "as a nation we have made a certain amount of headway during the year, and it is our duty to consolidate these gains in 1924."

The somewhat confused political situation which now exists in the Dominion may hamper the Canadian stride toward complete prosperity during the next few months. Mr. MacKenzie King, the Premier, has so slim a majority in Parliament that a consolidation of Progressives and Conservatives may force him from office and necessitate a general election. But that is a temporary condition only, and one which will be rapidly adjusted if it does not adjust itself.

We in the United States have a very real stake in Canadian success. Fifteen percent of all America investments outside this country are in Canadian industries and natural resources. The total was $848,455,598 at the end of 1922, which is 31 percent of the total money investments in Canadian industry. American interests in the Dominion have no reason to fear for the future. Canada has turned the corner.

Filipino Crew From Warren At Navy 'Y'

The Filipino officers and crew, sixty seven men, of the steamer Warren, formerly U. S. army transport which turned turtle in the Whangpoo on Thursday near the International Dock, are living at the Navy Y.M.C.A. At the request of the American Consul the Navy "Y" willingly took the unfortunate crew under its wing. Most of their clothing was lost and they have little but their working clothes. These men will live at the Navy "Y" until arrangements have been made for returning them to Manila.

The new Navy "Y" is used for many purposes and fills a great need in Shanghai. Sailors of all European countries are welcomed within its doors. Recently the 400 men of H.M.S. Diomede shared the club with the American sailors, dining there and sleeping in its dormitories when they had shore leave. The American sailors know that it is their own place and use it to the utmost. Decent merchant seamen can have lodging there until they find a place on a ship. Soon several thousand sailors of the U. S. Asiatic fleet will be housed and entertained at the Navy "Y" for several weeks.

Manchester Papers Are Purchased By Sir William Berry

(Reuter's Service)

London, March 21.—It is officially announced that the directors of Sir Edward Hulton and Company, Ltd., have accepted the offer of Sir William Berry and Mr. J. Gomer Berry for the sale to them of the Manchester branch of the Company's business, including the Daily Dispatch, the Manchester Evening Chronicle, the Sporting Chronicle, the Sunday Chronicle, the Empire News, the Athletic News and a number of other periodicals. A new company will be formed to take over the above-mentioned properties and also to acquire the Sunday Times.

It is understood that on completion of the purchase of the above properties debentures valued at approximately £4,000,000 out of those issued by the Daily Mail Trust in October last year will be redeemed.

Out Of Russia *By Arthur Ruhl*

When the Esthonians executed the Communist Kingisep, the Bolsheviks, in ironic reprisal, gave his name to the old town of Jamburg, which faces the Esthonian frontier. They have threatened to change the name of the town next further east to that of another Communist similarly punished by the Esthonians, and to continue the *beau geste*—if the Esthonians continue to execute Communists—until there shall be a row of these memorials all the way from the Esthonian frontier to Petrograd.

At Kingisep, if one is coming from Petrograd, the last Russian stamp is put on one's papers, and queer old Russia, not so greatly changed in many ways in spite of its change of masters, puts its last stamp on one's mind as well. For, once across the Narva River, one is back—almost—in the West again.

* * *

The train arrives in the middle of the night and the sleepy passengers shuffle in to the pine shed customs room with about the sentiments of a band of white rabbits approaching a tribunal of boa constrictors.

Weeks have gone to prepare for this moment, yet the most clairvoyant mind may have forgotten something, or Kingisep may have some special quirk of red tape which Moscow never heard of. You have (1) got permission to leave the country—a matter of a week or ten days; (2) taken your baggage to the Moscow customs house (first getting a special permit for that privilege) and had it examined and sealed, and spent the better part of another day going from one office to another for signatures. Your typewriter and camera were (3) registered when entering Russia and (4) permits obtained for taking them out again, the little kodak needing (a) a permit from the Bureau of Kinos as well as (b) the usual "razrasheeie." Moreover, when the Moscow customs man found that this kodak was going to be shut up in the trunk, instead of carried by hand, a whole new set of papers and signatures had to be fixed up in order to tell the frontier people that inside the sealed trunk, which was supposed to go by them unopened, there was a camera and that permission to export it had been duly granted the traveler according to Paragraph X of ¶ decree, of the year 1922, etc.

Then there was (5) a permit for taking out enough money for traveling expenses (another four or five days of calling and waiting and buying stamps, which are never to be had in the office of the clerk who sticks them on), and (6) every rag and scrap of paper, from old letters and New York electric light bills to a three-inch-thick dictionary, has been taken to the friendly Foreign Office, duly examined and sealed. You have, you think, foreseen everything.

But what is this? The soldier in the long brown overcoat behind the counter on which your luggage is displayed is suspiciously turning over and over the bundle of censored papers, all plastered with Foreign Office seals. You explain, carefully pointing out the red blobs of sealing wax, one by one.

"Dokooment!" demands the examiner. Where is your "dokooment"? Ah, fatal and fascinating word! Mystical and magical bit of paper, without which nothing moves in Russia today any more than it did fifty years ago, and with which (and you can't have too many!) doors swing open wide! The Foreign Office seals are nothing, it appears, without a "dokooment" saying that you have a right to have seals, just as the lead seals on your trunk are worthless without a paper which looks like a trade agreement saying that you are entitled to lead.

* * *

The comedy is presently in full swing—this quaint sort of bargaining, in which the unfortunates in front of the counter are trying to "sell" themselves, as the advertising gentlemen say—their personalities, respectability and general harmlessness—to the morose and unwilling purchasers on the other side, for the price of the magic word "Passed!"

The latter are all good Communists, no doubt, but the picture, if painted and hung in the Hermitage or Alexander galleries, could scarcely be told from similar scenes painted half a century ago. On one side of the barrier a nervous mother trying to quiet a wailing child; on the other the stern gendarme turning a toy horse upside down and shaking little dolls to unloose their secrets and solemnly reading over page after page of a child's big-print book.

"Music!" nervously explains a long-haired gentleman. "It's only music. I play the violin!"

The guardian hears not. With eyes fixed on the printed notes, he turns over page after page hungrily, and, having arrived at the end of the book without finding anything counter revolutionary, hopefully returns to the front and begins over again.

"Birk!" roars one of the long overcoats. "Where is 'Birk'?"

A shaggy moujik shuffles forward in fur cap and fur shuba; an Esthonian evidently, from his face and name, on his way back, like a good many of his countrymen, after years of farming it in Siberia.

"Vasha semya?" ("Your family?") the gendarme asks, pointing to a peasant woman, also in fur shuba, squatting on the floor beside two apple-cheeked, blue-eyed children. The man nods. The gendarme points to the door of the room in which personal searches are made. "This way!" he commands. Husband and wife disappear, in patient peasant fashion, and presently as patiently emerge, buttoning up their shirts as they come. Not theirs to reason why. Let the "Nepmen," with their well filled trunks, and the relief workers and foreigners with "diplomatitchiski" passports—the aristocracy of present-day travel—do that, or simply slip through somehow, without a hitch. To him that hath shall be given, and from him that hath not shall be taken away—even as in days of old.

* * *

The Esthonians have been too long brought up in the Russian tradition not to have a taste themselves for papers and permits. The foreigner is still regarded with almost Russian suspicion by the police, however amiable the gentlemen of the Foreign Office may be, and for the privilege of remaining more than forty-eight hours in the country the stranger must have himself registered, with photographs, questionnaires and all the rest of the passport rigmarole. But at the border (possibly because the Russians have gone through you so thoroughly already) one is welcomed almost with open arms. Baggage is no more than glanced at and not taken from the car; brotherly officials tell you where money may be changed and tickets bought for the rest of the journey, and with that curious sense of lightness which one always has after crossing the Russian frontier, however loath one may be to leave the country, one saunters forth for the buffet and tea.

And here is a strange thing. The Esthonians are not as yet what would be described as a polished people. They were all serfs until about a century ago, and most of them have been peasants ever since. A Dutch housewife, suddenly transported from her immaculate cottage to the Narva station buffet, would doubtless fancy herself in darkest Russia. And yet, after months of Russia itself, after all the music and theaters and art galleries, after meeting many charming and imaginative people and seeing many wonderful and beautiful things, this very ordinary little lunchroom hits one squarely in the eye. For these shiny glasses and white tablecloths, this one-doesn't-know-what of cleanliness and neatness and care, are things most Russians aren't much interested in and don't bother about. Esthonia is only six years old as an independent republic, and yet already, a step across the frontier, one begins to feel one's self in the West again.

Employment Bureau
NEPTUNE
Male or Female Servants for any occupation guaranteed
121 Ave. Joffre Tel. C. 1130

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High class shirt maker
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(Definite date will be announced later)

Via New York and Paris, with a personally selected collection of Women's Dresses, Millinery, Accessories and Sports Apparel.

A most impressive group representing the latest creations in smart apparel selected for a discerning Clientele.

Modes for every type, and for the variations of Oriental climate.

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CLASSIFIED ADVERTISEMENTS
17, Nanking Road

REAL ESTATE

If you want to buy or sell real estate, do not wait for the other man to put an advertisement under this heading. Maybe he is waiting for you.

FOR SALE at Tls. 3,000. Land measuring about 1½ mow at Kiangwan, few yards from the Japanese Recreation Ground. Apply to Box 149, THE CHINA PRESS. 66350

FOR SALE. Four three-and-half-story brick buildings, 12 mow, including vacant lot, half minute walk to car line, French Concession. Particulars apply Box 1191, THE CHINA PRESS. 66415 M 27

HOUSES FOR SALE

FOR SALE. Boarding house consisting of 18 rooms, all fully furnished. Central. A good paying proposition. Owner intends leaving Shanghai. Apply to Box 1190, THE CHINA PRESS.

TSINGTAU, excellent modern house for sale. Apply to Box 1088, THE CHINA PRESS 10081 M 30

DR. J. PODPAKH, M. D. SPECIALIST in female diseases, internal diseases, venereal and skin diseases. Hours from 12-1 a.m. 4-6 p.m. except Saturday and holidays, 14 Kiukiang Road, Ezra Building, above China Press. Tel. C. 434. 65313 A 1

Dr. James Yuking's Clinic
Specialist in the Treatment of Venereal Diseases and Piles.
1st Floor, 73, NANKING ROAD
(Between Honan and Shantung Roads.)
Piles Guaranteed Cured within ten days after one Treatment without Operation or Pain (Latest European Methods of Treatment).
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The China Portland Cement Co., Ltd.
Head Office:
62 Kiangse Road, Shanghai.
Telephone Central 4519

APARTMENTS WANTED

If you do not see what you want under this heading, put your want ad in THE CHINA PRESS under "Apartments to Let." Then watch for results.

WANTED. Furnished apartment with two bedrooms and modern sanitation. For a period of six months or more. Apply to Box No. 1198, THE CHINA PRESS. 66443 M 25

FURNISHED FLAT or House, in Western district. Suitable for two bachelors, to run mess, wanted by April 1st for six months or longer. Rent not to exceed Taels 100.00 including taxes. Please state full particulars to Box No. 1188, THE CHINA PRESS. 66408 M 23

WANTED, flats or apartments in Central District. Apply to Box 1138, THE CHINA PRESS. 10111

ADVERTISER seeks suitable residence in Western District. Kindly apply to Box 1139, THE CHINA PRESS. 10112

Enjoy Your Exercise

At last, a way to get low cost fun from your exercise

WALTER CAMP'S DAILY DOZEN

set to music, will make you

Feel Better Work Better Look Better

No Fads, No Medicines, No Exertions, No Self Denials

Just twelve simple movements, set to music that you'll enjoy as much as a cool shower on a sweltering morning.

If you are fit—Keep fit with the Daily Dozen.

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DETERGENT
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At all the Stores, $1.25 per 5 lb. bag. Special quotations for bulk from
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WE BEG TO NOTIFY THE PUBLIC THAT WE CARRY LARGE QUANTITIES OF BEST COAL (both Anthracite and Soft) DIRECT FROM MINES, IN STOCK. OUR COAL IS MOST SUITABLE FOR STEAMSHIP AND FACTORY BOILERS. SPECIAL RATES FOR BIG QUANTITIES. FOR PARTICULARS PLEASE APPLY TO
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3 Cents a Word
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Charge 60 Cents

CLASSIFIED ADVERTISEMENTS

17 Nanking Road — *The Shop Window That Comes To Your Arm Chair.* — 17 Nanking Road

All advertisements must be prepaid and replies called for

SITUATIONS WANTED

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under "Situations Vacant." You may be surprised at the response if you have not tried it before.

ESTHONIAN LADY, speaking English, German and Russian, seeks position as housekeeper or nursery governess. Apply to Box 1197, THE CHINA PRESS. 66440 M 23

YOUNG POLISH LADY, knowing a little English, desires position as a companion in family or such like. Familiar with medicine, massage, manicure and handwork. No objection to out port. Apply to Box 1195, THE CHINA PRESS. 66437 M 28

STENOGRAPHER, five years' experiences, desires immediate position, temporary or permanent. Apply to Box 155, THE CHINA PRESS. 66419 M 23

BRITISHER, YOUNG, 18 years of age, seeks position as general office assistant, very moderate salary. Apply to Box 1204, THE CHINA PRESS. 10178

SENSIBLE AMERICAN college girl desires position as mother's helper or companion to older woman from Shanghai Via Suez to New York, any time after July 1st. Apply to Box 1180, THE CHINA PRESS. 66357

STENO-TYPIST (Chinese), experienced, seeks position. Knows translation, filing and general office work. Moderate salary. Apply to Box 1189, THE CHINA PRESS. 66411 M 23

LONDON Agent seeks local connections, import, export. Apply to Box 1119, THE CHINA PRESS. 10093 M 30

WELL experienced translator and interpreter, capable of taking charge of general office work, wants to better himself. No objection to outports. A. I. reference Apply to Box 154, THE CHINA PRESS. 66404 M 22

HOUSES TO LET

FOR RENT. From April 1st for ten months. House on Avenue Joffre, furnished or unfurnished, five rooms, two baths, modern conveniences, garage, if wanted. Garden. Apply to Asia Realty Company, 15 Nanking Road, Telephone, Central 8222.
No. 45

TO BE LET, soon, a few terrace houses North Szechuen Road, rental about Tls. 45.00 per month. No key money. Apply to Box 994, THE CHINA PRESS. 10154 M 30

SMALL and large houses with all modern conveniences, garage, near tram. Apply to Shanghai Estate Co., Inc., 41 Rue du Consulat. T. F. 233

FOR RENT. From March 15, unfurnished residence on Rue Lafayette, six main rooms with usual servants quarters, etc., garage, modern sanitation, two bath rooms. Apply Asia Realty Company, 15 Nanking Road, Central 8222.
No. 38

TSINGTAU house to let for summer or whole year. Excellent location close to the Bund. Modern, central heating, nicely furnished, one of the finest in the town. Rent $600 a month for not less than 3½ months. Apply to Box 1082, THE CHINA PRESS. 10080 M 30

TO LET, from April 1st, furnished or unfurnished, seven roomed foreign residence. Modern sanitation and conveniences, with garage and garden, on Kiangwan Road. Apply to Asia Realty Co. 15 Nanking Road, Tel. Central 8222.
No. 32

FOR RENT. From March 15th, fine large foreign residence on 2½ mow of land on Scott Road, eight main rooms, four attic rooms three small rooms, four bathrooms six servants' rooms, kitchen pantries, laundry, etc. Modern sanitation, hot and cold water Large garage, porter house. Oak finish and panelings. Apply to Asia Realty Company, 15 Nanking Road, Tel. Central 8222.
No. 35

LOANS

ADVERTISER is prepared to advance money on real estate. Apply to Box 1125, THE CHINA PRESS. 10099

MONEY WANTED against security of developed land. Apply to 1126, THE CHINA PRESS. 10100

SITUATIONS VACANT

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under "Situations Wanted."

STENOTYPISTIN evtl. Aufsegerin fur stundenweise beschaeftigung gesucht. Engl. Kenntnisse nicht erforderlich. Gen. Zuschriften P. O. Box 836.
66447 M 24

WANTED, well-educated Britisher (24—25; home educated preferred) as Secretary to the Manager of a local Company. Must be able to write shorthand at a fair speed and use a typewriter, and be willing to make himself generally useful. Good prospects for the right man; his advancement will depend on himself. Reply to Box 1092, THE CHINA PRESS.
66132

WANTED AT ONCE. First class Chinese bookkeeper and typist. Good wages to thoroughly reliable and capable man. 29 Cannaught Road.
66422 M 22

GERMAN IMPORT FIRM in Shanghai requires German gentleman as manager with long years local import experience. Good remuneration and prospects for suitable man. Apply to Box 1185, THE CHINA PRESS.
66399 M 22

OFFICES, WANTED

GROUND floor wanted suitable for office and machinery showroom. Neighborhood of Hongkong Road preferred. About 2000-3000 square feet. Linotype and Machinery, Ltd., 132 Szechuen Road.
T. F. 258

USED CARS

FOR SALE, 490 Chevrolet touring, overhauled and painted, always owner driven, 1922 model perfect condition, 20 miles to the gallon of gasoline. Owner leaving. Address Box 1202, THE CHINA PRESS. 66457 M 22

FOR SALE, 1923 Buick 4 touring, owner driven, perfect condition. Owner leaving. Apply to Box 1203, THE CHINA PRESS. 66457 M 22

ONE 6-cylinder Limousine, perfect condition and guaranteed. Owner leaving Shanghai. Price cheap. Apply to Box 1201, THE CHINA PRESS. 66459 M 25

FOR SALE: Limousine Panhard, beautiful upholstery, special body. Owner leaving Shanghai. Apply to Box No. 1056, THE CHINA PRESS. 10074 M 30

FOR SALE, 8-cylinder Scripp-Booth, perfectly new and guaranteed. Apply to Box No. 1028, THE CHINA PRESS. 10147 M 26

FOR SALE: 4-cylinder Berliet Landaulette, Tls. 400. Good working order. Apply to Box No. 1018, THE CHINA PRESS. 10148 M 26

FOR SALE, just imported limousine car from France. A1 upholstery. Owner must leave soon. Apply to Box 1090, THE CHINA PRESS. 10088 M 30

CAR for sale, Berliet Landaulette Tls. 500. Apply to Box 1086, THE CHINA PRESS. 10084 M 30

HOUSES WANTED

WANTED UNFURNISHED 5-6 roomed house, with garage, occupancy May first or June. Western District. Rental must be moderate. Apply to Box 156, THE CHINA PRESS. 66421 M 23

GODOWNS TO LET

GODOWN. For Rent. Central location on Szechuen Road. First class ground floor godown space 2,000, 3,000 or 5,000 sq. ft., with sprinkler fire protection. Apply to Asia Realty Co., 15 Nanking Road, Central 8222. No. 44

FACTORIES TO LET

FACTORY TO LET, modern small factory, in International Settlement, originally used as Mah Jongg factory. Lighting fixtures and power equipment must be taken over. Other equipments optional. For details and inspection, apply to Box 151, THE CHINA PRESS. 66363 M 23

OFFICES, ETC., TO LET

TO BE LET. Desirable offices, 25 Jinkee Road. All modern conveniences. Rent includes light, central heating, cold and hot water in every office. Apply Chung Foo Union Bank, 27 Jinkee Road. 66024

TWO ROOM OFFICE SUITE. Heat, taxes, light and water included. Reasonable rental. Apply Manager, Connell Bros. Co., 71, Szechuen Road. 66386 M 25

OFFICE TO LET, on the third and fourth floors, 50 Avenue Edward VII, modern building. Moderate rental includes elevators, light and water. Please apply the Chinese Cotton Goods Exchange, Ltd., 50 Avenue Edward VII. 66314 A 15

LARGE OFFICE, Rental Tls. 350. Very attractive business location, available forthwith. Apply to Box No. 935, THE CHINA PRESS. 10176 M 30

WHOLE building, except ground floor, to be let in August at moderate rental, situation near Bund and principal Banks. Apply to Box No. 987, THE CHINA PRESS. 10177 M 30

OFFICES to let. On the 2nd and 3rd floors of No 7 The Bund. Also at No. 7a the premises immediately behind No. 7 Apply to The Commercial Bank of China. T. F. 151

FOR RENT. Office space. Best location on Nanking Road, near Bund, ground floor. For terms and particulars apply to Asia Realty Company, 15 Nanking Road, Central 8222.
No. 39

OFFICE ROOM to let on 1st floor Nanking Road; very moderate rental. Apply to Box No. 1000, THE CHINA PRESS. 10151 M 26

GROUND Floor Space to let, Kiukiang Road, suitable for shops or banks. Apply to Box No. 1003, THE CHINA PRESS. 10161 M 30

GROUND Floor Space, Kiukiang Road, suitable for large Bank, available shortly in part or whole. Apply to Box No. 1008, THE CHINA PRESS. 10033 M 31

LARGE suite of offices to be let, modern building, July/August, very suitable business quarter. Apply to Box No. 977, THE CHINA PRESS. 10162 M 30

TO LET. Ground floor offices and godown on Szechuen Road. Rental reasonable. Apply to Box No. 979, THE CHINA PRESS. 10163 M 30

OFFICES, first floor modern building, corner of two important thoroughfares, available immediately. Suitable especially for doctors, lawyers. Apply Box 981, THE CHINA PRESS. 10164 M 30

OFFICE suitable for merchants of precious stones, being in first-class concrete modern building, very near Nanking Road and Bund. Apply to Box 982, THE CHINA PRESS. 10165 M 30

OFFICES on first floor, splendidly situated, Central district. Available at once. Apply to Box 983, THE CHINA PRESS. 10166 M 30

LARGE ROOMS to let on second floor, facing Nanking Road, Rental Tls. 65, free of taxes. Apply to Box No. 984, THE CHINA PRESS. 0167 M 30

OFFICES suitable for persons conducting a business that requires a central and safe building available at moderate rental. Apply to Box 993, THE CHINA PRESS. 10168 M 30

TO LET, one big office room @ Tls. 50 per month, tax included 1st floor of 51B Kiangse Road. Apply to the city Bank of Shanghai, Ltd. T. F. 234

OFFICES. Three nice ground floor offices, central district, steam-heated, single office or suite of two or three rooms. Apply Asia Realty Co., 15 Nanking Road Telephone Central 8222.
No. 36

ROOMS, living or office. Furnished or otherwise. Central district. Apply to Box 1128, THE CHINA PRESS. T. F. 231

APARTMENTS TO LET

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under "Apartments Wanted." Then take your pick of the apartments which are offered you.

73, HASKELL ROAD. In quiet locality. One furnished flat. Modern conveniences, with or without board. 66462 M 21

TO LET, in Columbia apartments, new building, one flat consisting of three living rooms, kitchen, bath and two servants' rooms. Central heat, hot and cold water, flush closets. Modern finish thorought. Location Route de Grouchy, corner of Route Doumer. Open for inspection. Apply E. Suenson & Co. Ltd., 30 Foochow Road, Eastern times Buildings. 66428 M 28

TO LET, furnished flat of two rooms, bathrooms and kitchen, or one room. 16 Chusan Road (Wayside). Tel. East 301. 66420 M 22

WESTERN DISTRICT, for rent, 2 Tsongchow Road, next to Burlington Hotel, furnished or unfurnished flat of three rooms, with all modern conveniences. 66407 M 23

TO LET, modern apartments, newly and completely furnished for housekeeping in new building. Phone West 3813, after 12 noon. 66369 M 26

ROOM in modern building, best part of city, to let. Moderate rent which includes taxes, light and water. Apply to Box No. 1004, THE CHINA PRESS. 10156 M 30

CHARMING four room, first class flat to let, furnished, verandah, lift, kitchen, all modern conveniences. 24 Nanking Road. 3rd floor. Tel. Central 2035. 66317 M 22

APARTMENT two rooms, one bathroom and kitchen in two, near Bund. Tls. 120 per month inclusive light, water, taxes. Apply to Box 1121, THE CHINA PRESS. 10095 M 30

TO LET, in Bubbling Well Road, two large and two small rooms with bath, garage, could be rented separately. Meals optional. Apply to Box 1076, THE CHINA PRESS. 10079 M 17

FURNISHED FLAT of two rooms, with bath and kitchen, in Western District. Modern conveniences. Quiet family. $95, including light and taxes. Apply to Box No. 1065, THE CHINA PRESS. 10077 M 30

AN ELEGANTLY furnished flat on Avenue du Roi Albert, with bath and separate kitchen, can be had with or without meals. Cheap rates for quiet person. Apply to Box No. 1066, THE CHINA PRESS. 10078 M 30

MODERN flat to let, Central district, immediate occupation, suitable for doctor or lawyer. Rental Tls. 200. Apply to Box 996, THE CHINA PRESS. 10157 M 30

LARGE flat to let in whole or by rooms, situated near Bund and Nanking Road, immediate occupation. Apply to Box No. 986, THE CHINA PRESS. 10174 M 30

FLAT to be let in September. Modern Building, Rental Tls. 200. Located in best quarter of the city. Apply to Box 978, THE CHINA PRESS 10159 M 30

FLAT to let, Central location, near Nanking Road. Apply to Box 989, THE CHINA PRESS. 10171 M 30

FLAT to let as a whole or by rooms, furnished or otherwise. Apply to Box 990, THE CHINA 10172 M 30

FLAT to be let, 4 Ezra Road, 3rd floor, occupation 1st March. Apply to Box 794, THE CHINA PRESS. T. F. 240

FLAT to be let in six months, very good location, modern Building. Rental Tls. 175. Apply to Box 988, THE CHINA PRESS. 10175 M 30

96 Avenue du Roi Albert. Flats and/or rooms, fully furnished, with or without board. $90, with board for one. West 4071. 10173 M 30

FLAT to be let 1st September, very centrally situated. Modern building. Tls. 215. Apply to Box No. 998, THE CHINA PRESS 10150 M 26

HOUSES TO LET

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under "Houses Wanted." House-owners are waiting for you to take the initiative.

IN A VERY GOOD LOCATION, several detached or terraced houses with modern sanitation. Rent from 20 to 200 taels. For particulars apply to Funciere et Immobiliere de Chine, 7 Avenue Edouard VII. 66398 M 24

TO LET No. 40 Paoshan Road, from March 1st, 1924, 4 roomed foreign residence with small garden, rent T45 per month. Apply China Realty Company, Limited, Hongkong & Shanghai Bank Bldg. Telephone C. 865. T. F. 242

WESTERN DISTRICT. 153 Sinza Road (near corner of Sinza and Perry). Detached house to let, furnished, from end April to February, 1925. Dining room, drawing room and lounge hall, five bedrooms, three bathrooms, hot water service to all bathrooms, garage for two cars, stabling three ponies, tennis court and kitchen garden. Rent Tls. 220 per month. Apply T. H. U. Aldridge, Municipal Electricity Department, 17 Foocnow Road. 66410 M 27

TO LET. A house, in best location of Avenue Joffre, six large newly painted rooms, with two bathrooms, flush toilet, garden, garage and all modern conveniences. Only some of the fittings must be taken over. For particulars apply to Box 1192, THE CHINA PRESS. 66416 M 23

TO LET. Well furnished comfortable house in western District, from 12 to 15 months from about June 15 next. Servants and motor car may be taken over. Apply to Box 1079, THE CHINA PRESS. 66429 M 27

TO LET a large comodious detached house, on Rue Massenet, Near French Club, and garden, tennis, garage, sanitary plumbing. Wonderfully cool in summer. New furniture to be taken over at reasonable price Address Post Office Box 226, Shanghai. 66402 M 23

TO LET, from April 1st, 7 Yulin Road. Seven rooms, closed verandahs, garden, etc. Apply to 14 Yangtszepoo Road. 66389 M 25

HOUSE TO LET, in French Concession, unfurnished, on April 1st. Modern sanitation, central heating, garden. Rent T115. Apply to Box 152, THE CHINA PRESS. 66382 M 22

TO LET, from about middle of April for seven months, furnished house, Route Henri Riviere, five rooms, two bathrooms, all modern conveniences, tennis court, garage, suitable for married couple. Rent and furniture Tls. 130. Address Box No. 1177 THE CHINA PRESS. 66352 M 23

NEWLY BUILT semi-foreign houses on East Yalu Road, two minutes' walk from Seward Road trams, with three rooms, bathroom, kitchen and electrical fittings. Apply at Cc 625 East Yuhang Road, after 5 p.m. and at the premises. 66347 M 23

FOR RENT. Early in April, in Benvenue Terrace, on Connaught Road, new six roomed residence, modern appointments, garage, garden, two bathrooms tiled, also tiled kitchen and pantry, oak floors, servants' quarters. Apply Asia Realty Company, 15 Nanking Road. Tel. Central 8222.
No. 37

TO LET. Unfurnished house of six rooms, at 160 Route Mayen. All modern conveniences, including heating system. Rent T150 per month. Fittings optional. Apply to Box 1165, THE CHINA PRESS. T. F. 259

EDUCATIONAL

EXPERIENCED CHINESE teacher wishes to give lessons in Mandarin and Shanghai dialect. Easy methods. Successful results. Moderate terms and has good references. Apply to Box 150, THE CHINA PRESS. 66451 M 25

SUMMER RESORTS

VALLEY HOTEL, KULING. Private Hotel, American owned. Opening June 1st. Located near Russian Swimming pool and Tennis court. Terms moderate. For particulars apply to Box 1109, THE CHINA PRESS. 66170 A 10

FURNISHED ROOMS TO LET

If you do not see what you want under this heading, put your own want ad in THE CHINA PRESS under "Furnished Rooms Wanted." Gather in the replies and take your pick.

Connaught House
8 and 9 Quinsan Gardens
BOARD—RESIDENCE.

BOSTONIA
61 Carter Road
Phone West 883
March 1st, one small room and one large one, each with private bath.

103 SZECHUEN ROAD corner Jinkee Road, large and small room, with full board, lift to 3rd floor. 66436 M 28

FOR RENT, small furnished room, with private bath, no board, $35 a month, near Quinsan Road. Apply to Box 159, THE CHINA PRESS. 66450 M 25

TO LET, large well furnished bedsitting room, private bathroom, kitchenette or breakfast optional. 212 Avenue Joffre. Tel. West 2855 66026

ROOMS, double or single, bathroom attached. All modern conveniences, full board. Almost next to the Race Club. Apply No. 18 Weihaiwei Road. Tel. West 2218. 66075

MRS. J. LEPETIT, 47 Bubbling Well Road, renumbered No. 11 Park Road, close to Race Course and New Carlton, large and small well furnished rooms, bathrooms attached. Excellent food. Meals served to outsiders. 'Phone W. 1216. 66234

TWO nicely furnished rooms, to let, for German married couple or bachelor near trams, Western district, use of phone. Terms reasonable. Apply to Box 153, THE CHINA PRESS. 66492

LARGE front room furnished with board, with bath and large verandah, suitable for married couple or two bachelors. Apply to Box 1194, THE CHINA PRESS. 66433 M 23

WANTED a quiet married couple or a gentleman of quiet habits to join an English home situated in best part of Western district. Every comfort. Apply to Box 1186, THE CHINA PRESS. 66400 M 22

EIGHTEEN QUINSAN GARDENS Beautifully furnished apartments and rooms. Private baths (geysers) throughout. Real American Home cooking. Clean, comfortable home. 66319

EXCELLENT ROOM, private American family, modern sanitation, will serve breakfast, near French Club, garage if desired. Apply to Box 1171, THE CHINA PRESS. 66336 M 22

ROOM FOR RENT, to couple. Beautifully furnished room with bath. In private American family. Western District. Apply to Box 1100, THE CHINA PRESS. T F 257

TO LET, one furnished room and bath. Quinsan Road. $50. Apply to Box 992, THE CHINA PRESS. 10170 M 30

FURNISHED rooms to let, with bath, free light, taxes; Tls. 45-65, located close to Nanking Road and Bund. Board may be had by arrangement, with dining-room close by, at $50.00 a month. Apply to Box No. 976, THE CHINA PRESS. 10160 M 30

OFF SEYMOUR ROAD, well furnished rooms with bath. With board, $90 per month. Apply to Box No. 1064, THE CHINA PRESS. 10076 M 30

A101, Avenue Road, near Gordon Road. New private boarding house, well furnished double and single rooms, with private bathroom, excellent food and service. Phone W. 1054. 65918

PROFESSIONAL

ALICE CHANG, masseuse and manicurist, work done at her house or will visit customers. Apply EC80, Medhurst Road, In Avenue Road, Telephone W. 3611. 66373 M 25

BUSINESS OPPORTUNITIES

If you do not see what you want under this heading, put you own needs in print. The ever wide awakes his own opportunities. The other sort waits for them to come along.

ACTIVE AND SILENT partner wanted (Chinese) who can invest about T3,000 on a profitable and growing business. Apply to Box 1193, THE CHINA PRESS. 66461 M 22

SHOPS TO LET

FOR RENT. Excellent shop space, 1200 to 2500 square feet, on Nanking Road. For terms and other particulars apply to Asia Realty Company, 15 Nanking Road, Central 8222. No. 40

TO LET, shop in magnificent corner position. Best part Nanking Road. Available immediately. Area 875 square feet. Apply to Box 957, THE CHINA PRESS. T. F. 251

LARGE SHOP, best part Nanking Road, may be available by end of year. Lessors prepared to discuss terms with prospective tenants. Apply to Box No. 980, THE CHINA PRESS. 10153 M 30

SHOP, close to Nanking Road, expected to be let by end of year. Rental moderate. Apply to Box No. 1001, THE CHINA PRESS. 10146 M 26

GROUND floor space to let, suitable for Barber Shop, rental Tls. 225. Very near Nanking Road and Bund. Apply to Box No. 1005, THE CHINA PRESS 10030 M 31

LARGE SHOP on Nanking Road, near Bund, available this fall, rental Tls. 750. Apply to Box No. 1007, THE CHINA PRESS. 10032 M 31

LOST

LOST. A Pekinese dog, black and white, answering to the name of Kitty, has been lost in Rue Lafayette, between Route Roi Albert and Route Pichon. Particulars: has a blue collar with medal. Any information will be appreciated and reward if necessary. F. Vallet, 1222 Rue Lafayette. 66413 M 22

LAND FOR SALE

FOR SALE, 10 mow of land for sale, North Szechuen Road Extension, near Public School, Apply to Box No. 1030, THE CHINA PRESS. 10149 M 26

MISCELLANEOUS

LOCAL AGENT in the market for waste products of coal. Apply to Box 1127, THE CHINA PRESS. 10181

FURNISHED ROOMS WANTED

WANTED ROOM by lady, with or without board, Western District preferred. Please state terms etc. to Box No. 157, THE CHINA PRESS. 66426 M 24

YOUNG British lady seeks home as paying guest with family, Northern District preferred. Apply to Box 1187, THE CHINA PRESS. 66405 M 22

EXCHANGE AND MART

FOR SALE. Opposite Hongkew Market, the position of two houses, with big butcher shop. Restaurant and house licence with all fittings etc. Wei Lee, 2258-9 Boone Road. Tel. North 1293. 66439 M 25

I. S. S. Bonds for sale, one full bond paid up two years in May next, one half bond paid up two years in July next. What offers? Apply to Box 1199, THE CHINA PRESS. 66442 M 25

FOR SALE. Sacrifice, various office furniture and fittings, new, including thick two-plate glass top office desks 3 x 5, one Underwood typewriter No. 3-14." Five new ceiling fans. One Victor adding machine and stand. Apply to Box 162, THE CHINA PRESS. 66455 M 22

WANTED laboratory equipment for chemical and bacteriological work. (second hand in good condition) Willing to buy complete or in parts. Offers to be addressed Box No. 161, THE CHINA PRESS. 66454 M 23

COMPLETE modern machinery of soap and glycerine manufacturing plant in first class condition, with two large size Babcock and Wilcox boilers. For further particulars apply to Box 931, THE CHINA PRESS. T F 248

FOR SALE. New Portable Typewriter $75.00. New office typewriter $137.00. Apply Post Office Box 1099. 66383

FOR SALE. American imported steel collapsible typewriter desks, slightly used. Original cost Tls. 300 each. Will sell for Tls. 100 cash or near offer. Apply to Box 158, THE CHINA PRESS. 66427 M 25

FOR SALE. A second-hand reflex camera, 3¼ by 4¼, with Cook's anastigmat lens F 4.5, one film pack adapter, five plate holders and one carrying case. The whole for $175.00. Apply Burr Photo Co., 9 Broadway. 10152 M 30

WANTED rowing boat large enough for three or four persons; must be in good condition. Apply to Box 1133, THE CHINA PRESS. 10106

MOTOR BOAT, large size, for sale at very moderate price. First-class working order. Apply to Box 1134, THE CHINA PRESS. 10107

TREES. Shade Trees. This is the month for planting. American stock of one year, two year and three year trees at $1, $2.50 and $5. respectively. Delivery to be taken at 15 Nanking Road. Apply to Asia Realty Co., 15 Nanking Road, Central 8222.
No. 42

FOR SALE. waste strips of brass, in quantity suitable, at low price. Apply to Box No. 1021, THE CHINA PRESS. 10139 M 26

FACTORY FOR SALE

A MODERN factory situated on the Soochow creek, nearly opposite St. John's University, Jessfield. Fully equipped with steam-plant (2 large size Babcock and Wilcox Boilers), godown and staff quarters. Total area of property about mow 4, with available factory and godown space over 25,000 square feet. For further particulars apply to Box, 930, THE CHINA PRESS. T F 247

The Man Who Kicks Can't Climb

It is foolish to use, in kicking, the energy you need in climbing.

Kickers make no progress. Only climbers go up and up.

If you want a job which presents greater opportunity, if you want to buy a business with greater possibilities, if you want more trade for your store, ADVERTISE.

Classified advertising is the aid to climbers. Advertising is energy.

Get in touch with the classified advertising department of THE CHINA PRESS. Tell people about yourself or about your goods. Telling makes selling.

THE CHINA PRESS

"The Paper With the Want Ads"

German Hopes And Fears

Hopes Built Of Finance Experts' Commissions—Hopes Of Ramsay Macdonald—Throttling Nature Of M. I. C. U. M. Contracts—Oswald Spengler On French Policy—Smuts Shows A More Excellent Way With A Beaten Foe

(From Our Own Correspondent)

Bremen, Feb. 3.—There are hopes that something may come of the examination of Germany's finances by the Commissions now working in Berlin. Macdonald's attitude also inspires optimism in some quarters. Unless these hopes are realised, Germany's condition is desperate. No temporary improvement in the market can disguise the fact.

M. I. C. U. M. CONTRACTS

The M. I. C. U. M. contracts so throttle German industry that all experts are agreed that their renewal in present form is impossible. The burdens imposed amount to 40% of the total production or from 50-60 million gold marks, if the labor of 1921 be taken as a basis of calculation. Such contracts have already been concluded with the Rhenish iron industry and the brown coal industry. To the chemical industry with 80% of its production in occupied territory, it will mean 3 million gold marks a month. Further contracts for sugar, wood, wine, champagne and shoes are pending. The treatment of textiles and leather goods is expected to be rigorous, because of the variability in their deliveries.

WILL FRANCE RELENT?

Everything turns on the attitude of France. Will she relax her stranglehold on the country and give it a chance of economic recovery? Rumor is suggesting that she will.

Dr. Oswald Spengler whose great historical survey: Der Untergang Des Abendlandes (The Decline Of The Occident) is Germany's best seller at the moment, is not so optimistic.

Spengler sees in French policy since the War a revival of the plans of Napoleon. In the first place there is the fortification of the line of the Rhine with a ruined Germany as its glacis. The Ruhr as outer fortification, commands the approaches to the North Sea. It was here that Napoleon founded the Grand Duchy of Berg in 1806. A year later he followed it up by the creation of the Kingdom of Westphalia with which in 1810 he incorporated the North Sea coast of Germany. Quite recently the Vie Maritime urged the French Government to occupy Bremen and Hamburg, an eventuality which would make a repetition of the continental blockade of 1806 child's play.

The Little Entente, now completely in France's power, safeguards for her the land route to the East. North-west Africa covers Egypt, while the sea-front is guarded by aircraft and submarines.

GREAT BRITAIN NEXT

The coming elections in France will be influenced according to Spengler, by the outcome of the Ruhr policy. If it succeeds Poincare's triumph is assured. A warlike policy will follow, for his power, like that of Napoleon, rests on military success. France's next move will be directed against the British Empire, for which she possesses a factor non-existent in Napoleon's day—her compact African territory. This along with her black army, her military preparations and the development of her communications makes an attack on Egypt an easy matter. It may be remembered that Napoleon said that India's fate would be decided on the Nile.

FRANCE'S EQUIPMENT

Turning to France's equipment for this tremendous enterprise, we find that she possesses today 5.3 million tons of iron ore as against Great Britain's 1 million and Germany's 77. With the Ruhr territory she commands 35% of the coal productida of Europe. Including that of the Little Entente (Poland being virtually a French province today as under Napoleon) she commands 60% as against Germany's 4 and Great Britain's 25.

With the milliard pounds which Spengler maintains that Germany has paid in various forms under the Treaty of Versailles, France has built up her air fleet. With German coal—a source of arbitrate business for her in Italy, Belgium and Switzerland—she has strengthened her army.

Spengler points out, pertinently enough in the light of recent revelations—that if reparations are what France wants, her conduct in fomenting disturbance in Germany is inexplicable. Yet French money is behind every revolutionary movement in the country from whatever quarter it may come.

To some Spengler's idea that France is meditating Napoleonic conquest will seem fantastic. Few can deny however, that the above policy steadily pursued since the War has made her what she is at present—the paramount Power in Europe. If she can retain that position with her present buttresses, military conquest may be superfluous. It is for the nations of the world to decide whether they can afford the price they are paying for France's security and prestige.

SMUTS'S FRIENDLY HAND

It is pleasant to turn from an embittered Europe where the passions of war are still unquenched, to South Africa where General Smuts is showing us how to turn aforetime foes into friends.

In keeping with his character, the General has been conciliatory in his negotiations with the German Government as to the treatment of the 8000 Germans living in what was formerly German South-West Africa, now under the mandate of the South African Union.

General Smuts promises them absolute equality with their fellow-citizens, facilities for the use of the German language, temporary support for the German schools, encouragement of German churches and missions. He welcomes German immigration, making it clear that he regards the German settler as an asset to his country. He is generous with pensions for civil officials who served under the old regime. Greatest boom of all—tacit acceptance on their part of the citizenship of the South African Union does not affect their right to remain German nationals. They are safe for thirty years from being called upon to take arms against their Fatherland.

There is a far-seeing wisdom in these measures which Europe would do well to imitate.

Clever Sencio Not Coming To Shanghai

Denying the report that Clever Sencio, new bantamweight champion would accompany the string of boxers leaving tomorrow for Manila, Eddie Tait this morning stated that Sencio had been matched to defend his title against Joe Suzara in the near future and that he would remain in Manila, says the Manila Times of March 11.

"I understand that Sencio was induced to sign a contract last night without the knowledge of his manager here or of his mother," Tait said this morning "Since he is only 18 years old this contract is of course, not a legal one.

"Sencio told me the arguments which had been used to induce him to sign included one that he could not possibly defeat Suzara as the referee would be 'fixed' for that fight. There has been and there will be no 'fixing' of Olympic Stadium referees. The man who tries it will land in Bilibid if it is possible to put him there. We have kept boxing clean so far here and we will continue to do so.

"I believe that our referees are the best that can be secured and are absolutely honest. If I did not think so they would not be refereeing for us.

"I have no objection to boys being taken to Shanghai for fights if they get a square deal. I do object to underhanded means in securing their signature to contracts."

Anglo-Afghan Crisis Now Believed Over

(Reuter's Service)

London, March 20.—Improvement in the relations between Britain and Afghanistan is indicated by a telegram from Reuter's correspondent at Delhi reporting that it is understood that His Majesty's Government has consented to release the rifles, machine-guns and ammunition consigned to Kabul, which have been detained at Bombay for months in connection with the delicate Anglo-Afghan situation arising with regard to the murderers of the British officers on the Nothwest frontier of India.

Provision Prices In Local Market

Prices quoted are in Mexican dollar cents at Hongkew Market compiled on March 18, 1924.

Butcher's Meat		
Beef	per lb.	13-30
Mutton	"	15-30
Pork	"	30-40
Veal	"	21-24
Fish		
Bream	per lb.	25-30
Cod	"	20-25
Mandarin	"	40-50
Mackerel	"	20-25
Pomfret	"	40-50
Salmon	"	25-30
Sampi	"	none
Soles	"	20-25
Whitebait	"	30-35
Game Poultry and Eggs		
Deer	each	none
Eggs	per doz.	28-30
Fowl	per lb.	25-30
Hare	each	none
Partridge	"	none
Pheasant	"	none
Geese	"	$1.20-$1.50
Plover	"	none
Pigeons	"	30-35
Quail	"	25-30
Snipe	"	18-20
Teal	"	18-20
Turkey	per lb.	55-60
Woodcock	each	50-60
Wild Duck	"	45-50
Duck	"	$0-$1.00
Wild Pigeon	"	none
Fruit		
Apricots	per lb.	none
Apples	"	18-20
Bananas	"	6-8
Chestnuts	"	12-14
Cherries	per lb.	none
Cocoanuts	each	18-20
Figs	ped-dos.	none
Grapes	per lb.	none
Grape fruit	each	20-25
Lemons	"	8-10
Oranges	per lb.	12-16
Mandoes	each	20-30
Peaches	"	none
Melons	"	none
Mangosteens	per doz.	none
Persimmons	per lb.	none
Pears	"	18-20
Peaches	"	none
Plums	"	none
Pumeloes	each	25-30
Pineapples	"	none
Strawberries	per lb.	none
Walnuts	"	15-18
Vegetables		
Artichokes	per lb.	3-4
Asparagus	per dos.	none
Bamboo Shoots	per lb.	20-25
Beetroot	per bunch	2-3
Bread Beans	per lb.	5-6
Cabbages	each	8-12
Celery	per bunch	8-10
Carrots	"	4-5
Cauliflower	each	18-20
Egg Plant	per lb.	12-14
French Beans	"	25-30
Green Corn	"	none
Peas	"	10-12
Leeks	per bunch	4-5
Parsnips	"	8-10
Potatoes	per picul	$3.00-$4.00
Radishes	per bunch	1-2
Onions	per lb.	8-12
Spinach	"	3-4
Tomatoes	"	10-12
Turnips	per bunch	3-3
Grain and Flour		
Flour American	50 lbs.	$4.20
Flour Shanghai	"	$2.70
Bran	per 214 lbs.	$3.30
Barley	"	$4-10
Rice	per 200 lbs.	$11.40

Milk		
Chinese dairies per bottle		$0.30
Foreign dairies	"	$0.24
Fuel		
Fire Wood per 40 bundles		$1.90
Stove Coal	per ton Tls.	18.75
House Coal	"	15.75

E. Filmer,
Chief Inspector.

Oculists' Institute Company
49A Nanking Rd.
O.I.C.

FOR FATHERS AND MOTHERS, DAUGHTERS AND SONS

Pinkettes are the ideal bowel and liver regulators, they so gently yet so efficiently dispel constipation, biliousness, sick headaches, liverishness, clear the skin of pimples and blotches, relieve Piles and purify the breath. Of dealer everywhere, or post free, 60 cents the vial, from Dr. Williams' Medicine Co., 60 Kiangse Road, Shanghai.

VICTORIA THEATRE

On Saturday and Sunday, March 22th and 23rd, at 9.15 p.m.

The Greatest Favorite Screen Star

WILLIAM FARNUM

in

His Latest Thrilling Photodrama

"WOLVES OF THE NIGHT"

A most TERRIFIC DRAMA of modern life.

Special Music — No Advance Prices

MATINEES

Today, at 3.15 p.m.

MOSJOUKIN and LISSENKO in "THE MORPHINE'S PREY"

On Sunday, March 23rd, at 3.15 p.m.

Wm. FARNUM in "WOLVES of the NIGHT"

BY SPECIAL REQUEST, at 5.30 p.m.

MOSJOUKIN and LISSENKO in "THE MORPHINE'S PREY"

Empire Theatre

PRESENTS

On March 22nd and 23rd

At 3.15, 7.15 and 9.15 p.m.

A REAL CHINESE PRODUCTION

"A SECRET TOLD AT LAST"

Ten Parts

Admission:
$0.70, $0.50 and $0.30

Matinee:
$0.60, $0.40 and $0.20

SHOWING AT THE

OLYMPIC THEATRE

March 22nd and 23rd

and Matinee on Sun. at 3.15

"Where is my wandering boy tonight?"

Direct from its sensational run at the exclusive Criterion Theatre, Times Square, New York, comes the picture magnificent, "Where Is My Wandering Boy Tonight?" —the picture with the tremendous heart punch—the picture of Main Street and Broadway, of soda fountains and cabarets, of swell apartments and back stage Johnnies, of dance halls and a little church, of a mother and her wayward boy, of a country lass and chorus girl.

The Picture Beautiful The Picture You'll Never Forget

A picture of hope and despair, of dreams and the ashes of dreams—a picture of poignant appeal that reaches deep into every human heart.

The picture of joy, laughter, smiles, tears, pathos and much happiness. The picture for every mother, father, sister and brother. The picture for everyone from 7 to 70. A B. F. Zeidman production filmed from the old song of the same name. Clean, fine, wholesome, packed with drama, filled with suspense, saturated with thrills—truly the picture magnificent.

Christmas Eve Bottoms Up

Angel fell asleep from exhaustion

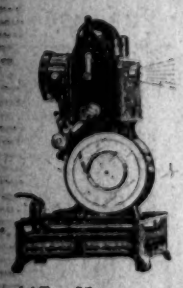
Admission $1.50 & 1.00 Matinee $0.80 & 0.60 cts.

CHILDREN HALF PRICE

Matinee on Saturday at 3.15 p.m.

"HEEDLESS MOTHS"

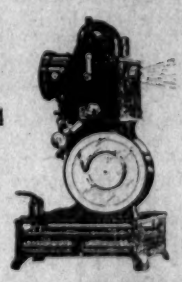
Pathé-Baby



NEW FILMS

Just Received

Supplement No. 4



Partial list:

TRAVEL

467 Yosemite Valley, California
568 The grottoes of Brittany
575 Beautiful villas of Italy
577 The Lake of Com (Italy)
578 Bonifacio (Corsica)
582 Constantin and the gorges of Rummel (Algeria)
608 The Riviera of England
610 Around St. Claude
626 Waterfalls
658 Granada, Spain
659 The Alhambra of Granada
663 Belle-Isle-by-the-sea
682 Japan after the cataclysm

Also Comedies, Cartoons, Sport, Instructive, etc.

ALL FILMS NON-INFLAMMABLE

PRICE: $1.50 EACH

Write for Complete Lists

FREE DEMONSTRATIONS DAILY

PATHE-ORIENT

99 SZECHUEN ROAD Tel. C. 234

APOLLO THEATRE

STARTING SUNDAY, March 23 at 5.30 p.m.

WARNER BROS. Classic of the Screen

Florence Vidor and Monte Blue

IN AN ELABORATE PICTURIZATION OF

Sinclair Lewis' Celebrated Novel

"MAIN STREET"

10 PARTS 10

Directed by Harry Beaumont

A Pre-eminent Supporting Cast includes Harry Myers, Robert Gordon, Louise Fazenda, Noah Beery, Allan Hale, Josephine Crowell, Kathleen Perry, Otis Harlan and others

ADMISSION: At 5.30 p.m. 70 cts. and $1.20. At 9.15 p.m. $1 and $1.50

Booking at Robinson Piano Co.

NESTLÉ'S SWISS MILK CHOCOLATE
NESTLÉ'S MILK WITH CHOCOLATE

The China Press
大陸報

SHANGHAI, SATURDAY, MARCH 22, 1924

LACTOGEN FOR YOUR BABY
The NATURAL-MILK Food

Business and Official Notices

Special Notice to Mariners
No. 697

China—Yangtze River

Shanghai District

Confucius Channel

Buoys to be moved

NOTICE is hereby given that on or about the 1st April, 1924, the following buoys marking the Confucius Channel, Yangtsze River, will be moved as follows:—

Dove's Nest Upper Buoy will be moved about 3 cables N. 41° E. from its present position.

Centaur Upper Buoy will be moved about 3.1 cables S. 68° E. from its present position.

Knuckle Buoy will be moved about 1.33 miles S. 66¾° E. from its present position.

The characteristics of these buoys will not be changed.

All bearings given are magnetic.

T. J. ELDRIDGE,
Coast Inspector.

THE MARITIME CUSTOMS,
Marine Department,
Shanghai, 21st March, 1924.
66441 M 22

In the United States Court for China

In re Estate of MARIA W. P. WILSON, Deceased. — Cause No. 2388, Estate No. 544, NOTICE

Pursuant to an Order of said Court, notice is hereby given to all persons having claims against the estate of MARIA W. P. WILSON, deceased, to present the same with vouchers, to the undersigned on or before September 1, 1924, and all persons owing debts to said deceased are hereby notified to make payment of the same in due course to the undersigned.

DANIEL A. WILSON,
Administrator.
c/o CHINA IMPORT & EXPORT LUMBER CO.
6, Klukiang Road,
Shanghai, China.
March 1, 1924.
65920

In the United States Court for China

In re Last Will and Testament of REBECCA S. HYKES, Deceased. — Cause No. 2393, Estate No. 547, NOTICE

Pursuant to an order of said Court, notice is hereby given to all persons having claims against the estate of Rebecca S. Hykes, deceased, to present the same with vouchers to the undersigned on or before September 8, 1924, and all persons owing debts to said deceased are hereby notified to make payment of the same in due course to the undersigned.

EDGAR R. HYKES,
Executor.
Care J. A. Bristow,
Standard Oil Co. of N. Y.,
11-12, Canton Road,
Shanghai, China.
March 8, 1924. 66122

In the United States Court for China

In re Estate of JAMES W. SKAINS, Deceased. — Cause No. 2397, Estate No. 548, NOTICE

Pursuant to an Order of said Court, notice is hereby given to all persons having claims against the estate of James W. Skains, deceased, to present the same, with vouchers, to the undersigned on or before September 15, 1924, and all persons owing debts to said deceased are hereby notified to make payment of the same in due course to the undersigned.

GRADY L. SMITH,
Administrator,
c/o THE TEXAS CO.
2 Peking Road,
Shanghai, China.
March 15, 1924.
66296

NOTICE

Out of respect to the memory of Elijah Watts Sells, of Haskin and Sells, Certified Public Accountants, who died in New York on Wednesday, March 19, the local offices will be closed all day on Saturday.
66430 M 22

TO LET.

Ground floor, of No. 24 Yuen Ming Yuen Road. Especially suitable for office or machinery show room.

Apply to

The Ben Buildings Co.
Maurice Benjamin, Proprietor,
Ben Building.

Shanghai Race Club

First Extra Race Meeting 1924
Saturday, 22nd March

There will be
A Hurdle Race (First Race)
A Steeplechase
3 Handicaps
and
4 Other Races
The Races will Commence Punctually at 1.30 p.m.

Tickets giving admission to the Guests' Enclosure, Pari-Mutuel and Stand may be obtained on application to the undersigned.

Price.....$5 each.

NOTE—No guest's ticket will be issued unless the name of the guest is first declared.

The Public Entrance to the Unreserved part of the Enclosure is No. 14 Mohawk Road, where the public may purchase entrance badges.

Price.....$1 each.

All badges and tickets must be worn visibly.

Tiffins, teas and refreshments will be obtainable at the course after 12.50 p.m.

For Members and Guests—in the Guests' Tiffin Room.

For the Public—in the Public Refreshment Room.

PUBLIC RECREATION GROUND within
The Shanghai Race Course.

The Race Club's Entrance to the Public Recreation Ground will be closed from 1 p.m. until after the last Race.

The Loong-fei (East) Entrance Gates will NOT BE CLOSED except only when Ponies in a Race pass that Entrance.

By Order of the Stewards,
A. W. OLSEN,
Secretary, Shanghai Race Club.
66390 M 22

SAILING VESSEL "K.V. KRUSE"

Neither the Master, Owners or Agents of the sailing vessel "K.V. Kruse," now in port, will be responsible for any debts contracted by members of the ship's crew.

THE ROBERT DOLLAR CO.,
Agents.
66365 M 23

APARTMENTS

Independent rooms, unfurnished, with bath rooms attached, ready for occupation, in the new C. F. C. Building, No 39 Avenue Edward VII. Moderate rental. Apply to:

CREDIT FRANCO CHINOIS
31 Avenue Edouard VII
Tel. Central 5555
66367 M 30

NOTICE

Notice is hereby given that the owner's duplicate copy of United States Consular Paoshan Title Deed No. 175, in the name of S. P. Barchet, now deceased, has been declared to be lost or stolen, the original owner's copy having been found, and that application will be made to the United States Consulate General at Shanghai for the cancellation of the duplicate Title Deed at the expiration of three months from this date

DAVIES & BRYAN,
Attorneys for Beneficial Owner.
Dated: March 6, 1924.
66113

In the French Mixed Court of Shanghai

NEW MAXIM'S CAFE
(in liquidation).
57-59 Avenue Edward VII.

TENDERS are invited for the purchase of the good-will, lease, furniture, fittings, stock and other property of the NEW MAXIM'S CAFE.

The premises may be inspected on application to the undersigned.

Tenders should be sent to the undersigned under sealed cover on or before March 31, 1924, and marked "Tender for the Purchase of Maxim's Cafe."

Bidders must be prepared to take possession and pay immediately in case their tender is accepted.

For full particulars apply in writing to the undersigned.

M. DARRE,
Liquidator.
4 Avenue Edward VII.
66448 M 25

LOST

Notice is hereby given that a Native bank order No. 1175, under date of the 17th day of the 2nd moon, issued by Tunk Chong Bank (德祥莊) Shanghai, for Tls. 863.23, and a native bank order No. 595, issued by Ting Yuen Bank, (鼎元莊) Shanghai, for Tls. 500, have been lost. The above mentioned banks have been notified of the loss, and we hereby warn the public through this and the Shun Pao and Sin Wan Pao, that same have been declared null and void.

TSE ZANG BANK
(致祥莊白)
66449 M.22

PIANO TUNER

A. Slusky is in no way connected with the
ROBINSON PIANO CO., LTD.
66424 M 21

SHANGHAI GAS CO., LTD.

Notice is hereby given that the Annual General Meeting of the Shareholders will be held at the Office of Messrs. Scott Harding & Co., Ltd., 35 Peking Road, Shanghai, on Thursday, the 10th April, 1924, at 4 o'clock p.m.

The Transfer Books of the Company will be closed from the 1st to the 10th April, 1924, both days inclusive.

By Order of the Board of Directors,
W. GATER,
Secretary.
66345

Registration for Servants

If you require reliable and honest servants, please consult, phone or write us, and we guarantee to give you good service.

HONGKEW EMPLOYMENT BUREAU
789 Woosung Road
Tel. N. 2813 66452 A 2

In the International Mixed Court of Shanghai

Chinese Civil Case No. 1967-A.
SUNG PAU TSHO
宋葆初
trading as
TUNG TE EXCHANGE & TOBACCO SHOP
同德煙紙店
No. 183 North Tibet Road
(Petition in Bankruptcy).

Tenders are invited for the purchase of the furniture, fittings, stock and goodwill of the above business.

The premises may be inspected by prospective bidders on application to the undersigned, when full particulars will be given.

Tenders should be sent to the undersigned on or before 3rd April, 1924, and the bidder whose tender is accepted must be prepared to pay the whole of the purchase price within three days of our acceptance of same.

SETH, MANCELL & McLURE,
Official Court Accountants.
Shanghai, 19th March, 1924.
66417 M 22

COMPOSITION

For Duplicating Machines

We receive regular shipments of fresh number one grade Duplicator Composition. This composition is the best made.

Cheaper grades with an unpleasant odor and which deteriorate rapidly are to be had, but ours has

NO ODOR
Keeps in any climate

We stock the Modern-Duplicators in all sizes with all accessories.

Hektograph Inks—Hektograph Ribbons—
Hektograph Carbons

THE OFFICE APPLIANCE CO.
SPECIALISTS IN OFFICE EQUIPMENT
22 Nanking Road, Shanghai

Yangtze Gorges Open

Robert Dollar II leaves Shanghai for Chungking April 2

PASSENGERS and FREIGHT

Tickets at:—
Dollar S.S. Line, 29 Nanking Rd., S'hai.
American Express Co.,
Thos. Cook & Son
or at offices of

The Robert Dollar Co.

Shanghai—Nanking—Hankow—Ichang—Chungking—Peking—Tientsin

MUNICIPAL NOTIFICATION
No. 3230.

HOTELS, RESTAURANTS AND TAVERNS.

REFERRING to Notification No. 3224, application has been made to the Council for the following new licenses for the ensuing Municipal year:—

Applicant	Address
HOTELS	
The Hongkong and Shanghai Hotels, Ld.	Kalee Hotel, Kiangse Road.
The Hongkong and Shanghai Hotels, Ld.	Majestic Hotel, 95 Avenue Road.
RESTAURANTS	
(Closing at 10.30 p.m. and serving liquor with meals only)	
Paul Ling (Cafe Paul & Co., Ld.)	P. 448-9 Nanking Road
Solomon Itzkow.	A. 300-1 Broadway East
Ossip Katz	K.1 Boone Road
Mrs. Vera Kirgner	67 Range Road
Tse Yoong Pao	L.110 Yangtszepoo Road
Asao Abe	L. 1467 Yangtszepoo Road

The attention of applicants is drawn to the fact that only *bona fide* resident proprietors or managers will be permitted to hold licenses.

The public is reminded that protest against the issue of these licenses, or against the renewal of any existing licenses, will be heard by a Committee of the Council sitting in the Council Chamber, Administration Building, Kiangse Road, at 4.30 p.m. on Friday, March 28.

It is requested that notice of such protests be given in writing to the undersigned.

By order,
E. S. B. ROWE,
Acting Secretary.
Council Chamber,
Shanghai, March 20, 1924.
66425 M 23

HOTEL ROYAL

Italian
RESTAURANT
92/100 Range Road
Full supervision of restaurant and cooking by
MR. G. CERUTTI, Manager
For reservations for parties or private rooms telephone N. 1173
Music Every Day During Dinner

Single and double rooms with private bath rooms attached, hot and cold water.

E. VELICOGNA,
Hotel Manager.
65824

Business and Official Notices

CERCLE SPORTIF FRANCAIS

The Committee beg to inform all Members that Mr. H. BERTHELOT has been appointed Secretary to the CERCLE SPORTIF FRANCAIS.

Members are requested to apply to him for any communication concerning the Club.

THE COMMITTEE
66431 M 22

Turkish Bath and Massage Establishment

in connection with
High Class Restaurant
SUKIYAKI a specialty
10 Seward Road Tel. No. 3258
PROF. J. K. SETO. PROP.

FURNISHED residence 540 Avenue Foch to let for seven months from May 1st. Rent Tls. 180 per month, three bedrooms and bathrooms, three sitting rooms, garage, etc. For particulars apply to the Engineer, Shanghai Gas Company.
T. F. 257

Cercle Sportif Francais

FANCY DRESS MASKED BALL

The Committee beg to inform all Members of the C. S. F. that a Fancy Dress Ball will take place on Saturday, 22nd March, at 10 o'clock p.m.

Admission will only be granted to those wearing disguised dresses.

At midnight there will be a march past, and prizes will be given for the best costumes (Ladies and Gentlemen) and best groups. After march past, all masks to be removed.

Applications for tickets for members and guests should be sent in to the Secretary on or before the 21st March, 1924.

ENTRANCE FEE $3.00
COLD BUFFET $1.00
P. S. Admission cards will be required at the door.

THE COMMITTEE
66267 M 22

Wharfage and Landing Charges

This is to notify all concerned that on and after June 1st, 1924, the WHARFAGE, LANDING, and DELIVERY CHARGES, as printed on the present Tariff, dated January 1st, 1922, will be increased by 20%,—instead of the present 10% as printed on the front of the Tariff.

A special rebate of 15% will be allowed at the Pootung Wharves on the increased Tariff.

China Merchants' Lower, Central, Eastern, and Yangkadu Wharves. Shanghai and Hongkew Wharf Co's Hongkew, Old Ningpo, and Pootung Wharves.

March 1st, 1924.
65950

Mme. Lohmann
Massage

Violet Rays, Injections and Vaccination. Hours 11-2. 4-6½. 573 Nanking Road, opposite American Drug Co. Tel. C. 178. Residence Avenue Joffre 301 D. Tel. W. 4205.
66040 A 10

No. 71

No other Medicated Throat Pastille has such a hold upon the public. At the first sign of soreness or irritation relieve your throat with a "No: 71." Keep a box in the house. Your Chemist stocks "Allenburys" No: 71.

OFFICES TO LET
IN THE
GLEN LINE BUILDING
Corner of Peking Road and The Bund
For particulars apply to
Messrs. ALGAR & Co., Ltd.
11 Yuen Ming Yuen Road.
54503

Spend Week-End on River.
For hire on Tsien Tang River at Hangchow foreign houseboat fully equipped for three. You step straight off train into boat. Write Lee Tsung Shing, Zahkow, Hangchow.
65320 M 26

DOCTOR HELFENSTEIN M.D.

34 Nanking Road, Tel. C. 7092
SPECIALIST in venereal, urinary, female, skin, internal diseases and sex disorders. Office hours: 10-1 and 4-7 or by appointment.

EWO PRODUCE GODOWN

Godown Order No. 548, dated 17th August, 1920, covering 75 Cases, said to contain Dried Whole Egg, issued to Messrs. Runjy Shaw.

NOTICE is hereby given that if Storage and all other charges are not paid on or before the 14th April, 1924, the lot will be sold by Public Auction for account of the undersigned.

JARDINE, MATHESON & CO., LTD.
Shanghai, 14th March, 1924.
66255 A 5

LADY DOCTOR R. R. IMMERMAN, M. D.,

begs to announce the opening of her private maternity home, 142 Bubbling Well Road, Tel. West 1561. Inquiries at Doctor's office, 16, Nanking Road, Tel. Central 1669, and at the Maternity Home from Doctor's assistant Midwife, Mrs. Conde Rengarten.
66153 A 8

Great Spring Sale

by China Trunk Emporium, corner of Nanking and Thibet Roads (*not the new small shop; but the 4-roomed one, please note*) of

Wardrobe Trunks

Steamer and cabin trunks, made of 7 and 4 ply wood &c., and covered with fibre, leather, & sheet-steel, and guaranteed indistructible. They are

Lighter, Stronger & Cheaper

than hitherto procurable; also genuine leather trunks, suit cases, handbags, hat cases &c., of quality. Inspection invited. Tel. C. 612.

Before Sending Cargo to the Auction

let us have an opportunity to make you an offer for it and show you what our selling service can do for you.

SHANGHAI GENERAL CARGO DEALERS,
35 Canton Road.
65805 A 21

NOTICE

THE NANYANG BROTHERS TOBACCO CO., LTD.

Consequent upon the death of the late Mr. Kan Chiu Nam, President of this Company, who died on the 28th day of October, 1923, (being the 19th day of the 9th moon), any person holding contracts or other documents purporting to bear the signature of the deceased as President and on behalf of the Company, is requested to produce such contracts and other documents at the Head Office of the Company, 20 Seward Road, Shanghai, within three months from the date of this notice, for verification and countersignature by the Vice-President AND NOTICE is also given that any such contracts and other documents which are not so produced, verified and countersigned are liable to repudiation by the Company in the event of any subsequent dispute.

By Order of the Board of Directors of the Nanyang Brothers Tobacco Company, Limited,
HSU CHIU YUEN,
KUM PEK SAN,
Secretaries.
Shanghai, 15th January, 1924.

Dr. Suming Zing, Dentist

Artificial Teeth made by modern method. Deformed Teeth extracted without pain, and Dental Diseases guaranteed cured.
Office hours 10 a.m.—4 p.m.
Office 73 Nanking Road,
Phone C. 2137.

The Shanghai Chemical Laboratory

No. 20 Nanking Road
3rd Floor

CON FEE

FRENCH CAFE AND CONFECTIONERY

PASTRY COOK BAKERS AND CONFECTIONERS
LARGE AND AIRY LUNCH ROOMS
The Best, the Cheapest
No. Y-998 North Szechuen Road and Darroch Road
TEL. NORTH 184 SHANGHAI. 66453 A 4

Fourth drawing of Peking Hankow Railway Bonds 1921

The fourth drawing is taking place at 2 o'clock in the afternoon of 15th March, 1924, in the place of Central Park.

The numbers drawn are as follows:
Nos. 01, 20, 26, 33, 50, 54, 63, 80, 85, 93, 86, 49.

The amounts of numbers drawn are as follows:—
$240,000, with 24 bonds for $10,000 bond.
230,000, with 230 bonds for 1,000 bond.
10,800, with 108 bonds for 100 bond.
3,000, with 60 bonds for 50 bond.

The total amount of bonds drawn is $483,800.

The bonds drawn with interest and the interest of bond undrawn will be paid in cash at the following Banks from 31st March to 30 April, 1924:

Bank of China, Bank of Communications, Kinkchang Banking Corporation, The Continental Bank, Salt Industrial Bank, and Sin Hwa Savings Bank, Peking.

And after that date the bonds drawn can be redeemed in cash in Peking Hankow Railway, ACCOUNTING DEPARTMENT.
16232

SPECIAL NOTICE

THE BUBBLING WELL CLEANERS
No. 1622 Bubbling Well Road. Telephone W. 4091.

We take pleasure in informing the public that Mr. T. C. Mao, a well known expert, is now connected with us. All modern equipments for dry cleaning, dyeing, etc. are being installed. Moreover, by way of reciprocating the favours we have so far received from our numerous patrons, we have decided to sacrifice a

DSICOUNT OF 50% ON OUR PRICES

for One Month only, beginning from the 20th March, 1924.
66356 M 23

Chinese and Foreign Banking Announcements

Chartered Bank of India, Australia and China

Incorporated in England by Royal Charter 1853

Capital £3,000,000
Reserve Fund £3,300,000

Head Office:
38 Bishopsgate London, E. C.
Shanghai Branch: 12 The Bund

Court of Directors
Sir Montagu Cornish Turner Chairman.
T. Cuthbertson, Esq.
Sir Alfred Dent, K.C.M.G.
Sir William Henry Neville Goschen, K.B.E.
The Rt. Hon. Lord George Hamilton, G.C.S.I.
The Right Honourable Sir John Newell Jordan, G.C.M.G., G.C.I.E., K.C.B.
W. Foot Mitchell, Esq., M.P.
James Maxwell Grant Prophit, Esq.
Lewis Alexander Wallace Esq.
Colin Frederick Campbell, Esq.
Bankers:
The Bank of England.
The Midland Bank Limited.
Westminster Bank, Ltd.
The National Provincial and Union Bank of England, Limited.
The National Bank of Scotland, Limited.
Agencies and Branches:

Alor Star	Hongkong	Penang	
(Kedah)	Hoihow	Puket	
Amritsar	Ipoh	Rangoon	
Bangkok	Karachi	Saigon	
Batavia	Klang	Samarang	
Bombay	Kobe	Seremban	
Calcutta	Kuala-	Shanghai	
Canton	Lumpur	Singapore	
Colombo	Madras	Sourabaya	
Cebu	Manila	Talping	
Colombo	Medan	Tavoy	
Delhi	New York	Tientsin	
Hankow	Zamboanga	Tokio	
Haiphong	Peking	Yokohama	

Drafts granted on the above Agencies and Branches and also on the principal Commercial Cities throughout the world. Bills of Exchange bought and received for collection. Travellers' Letters of Credit issued and every description of Banking business undertaken.

C. J. SCOTT,
Manager.

華資銀行

The Chekiang Industrial Bank Ltd.

Established 1908
(Member of the Shanghai Bankers' Association)

Capital $2,000,000.00
Reserve Fund ..... $ 420,000.00

Head Office: 14 Hankow Road, Shanghai.
Branches: Hankow and Hangchow.
Domestic Agencies:
In the principal cities throughout China.
Foreign Correspondents:
London, Paris, Rotterdam, New York, Chicago, San Francisco, Hamburg, Berlin, Tokyo, Kobe, Yokohama, Osaka, Hakodate, Seoul, Fusan and Hongkong.
Banking Department, Foreign Department and Savings Department.

LI MING,
General Manager

Tel. C. 7130, Manager's Office,
C. 7131 to 7134, General Office
Cable Address:
"CHINDUBANK," Shanghai.

Banque Belge Pour L'Etranger S. A.

(Affiliated to the Société Générale de Belgique.)

	Frs.
Capital (subscribed)	100,000,000
Capital (paid up)	75,000,000
Reserves	24,000,000

Head office: Brussels
Branches and Agencies at:
LONDON, PARIS, NEW YORK, BUCHAREST, BRAILA, COLOGNE CAIRO, ALEXANDRIA, PEKING, SHANGHAI, TIENTSIN, HANKOW.
Allied Banks:
BANCO DE CARTAGENA, MADRID, with Branches in SPAIN and MOROCCO
WIENER BANK-VEREIN, VIENNA, with Branches in AUSTRIA, HUNGARIA, ITALY (TYROL), YUGOSLAVIA, POLAND and RUMANIA
ALLGEMEINER BOEHMISCHER BANK-VEREIN, PRAGUE, with Branches in CZECHO-SLOVAKIA
BANQUE FRANCO-BELGE DE BULGARIE S. A., SOFIA.
LANDESBANK FUER BOSNIEN-UND HERZEGOVINA, SERAJEVO, with Branches in YUGOSLAVIA.
Correspondents in all parts of the world.
Every description of banking business transacted.

A. DONNAY,
Manager.

Hongkong & Shanghai Banking Corporation

Authorised Capital $50,000,000
Issued & fully paid-up .. $30,000,000

Reserve Fund:—
Sterling ..... £ 4,500,000
Silver $24,500,000

Reserve Liability of Proprietors $30,000,000

Head Office: HONGKONG.
Court of Directors:
Hon. Mr. A. O. Lang, Chairman.
D. G. M. Bernard, Esq. Deputy Chairman.
A. H. Compton, Esq.
G. T. M. Collins, Esq.
Hon. Mr. P. H. Holyoak.
W. L. Pattenden Esq.
J. A. Plummer Esq.
J. P. Warren, Esq.
N. L. Watson, Esq.
W. P. White, Esq.
CHIEF MANAGER:
Hongkong:
Hon. Mr. A. G. STEPHEN.

Branches and Agencies:

Amoy	Harbin	Peking
Bangkok	Hoilo	Penang
Batavia	Ipoh	Rangoon
Bombay	Johore	Saigon
Calcutta	Kobe	S. Francisco
Canton	Kuala-	Shanghai
Chefoo	Lumpur	Singapore
Colombo	London	Sourabaya
Dairen	Lyons	Sungei-Patani
Foochow	Malacca	Tientsin
Haiphong	Manila	Tsingtao
Hamburg	Nagasaki	V'divostock
Hankow	New York	Yokohama

London Bankers:
The Westminster Bank, Ltd.

Shanghai Branch: 12 The Bund
Sub-Agency: 9 Broadway.

Interest allowed on Current Accounts and on Fixed Deposits according to arrangement.
Local Bills Discounted.
Credits granted on approved Securities and every description of Banking and Exchange business transacted.
Drafts granted on London and the chief commercial places in Europe, India, Australia, Africa, China, Japan and America.

A. B. LOWSON,
Acting Manager.

Russo-Asiatic Bank

	Roubles.
Capital (fully-paid)	55,000,000
Reserve Fund	26,960,000
Capital Contributed by the Chinese Government	Kup. Tls. 3,500,000
Reserve Fund	1,750,000

Head Office:
Paris, 9 Rue Bordreau
London Office:
64 Old Broad Street, E. C. 2.

Bankers:
London: Messrs. Glyn, Mills, Currie and Co.
Societe Generale pour favoriser le developpement du Commerce et de l'Industrie en France.
Paris: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.
Banque de Paris et des Pays-Bas.
Lyons: Societe Generale pour Favoriser le Development du Commerce et de l'Industrie en France.
Milan: Credito Italiano.
Rome: Banco di Roma.
New York: Irving Bank—Columbia Trust Company.
San Francisco: The Crocker National Bank of San Francisco.

BRANCHES IN ASIA

Chanchun	Harbin	Shanghai
Chefoo	Hongkong	Peking
Dairen	Manchouli	Tientsin
Hailar	Kashgar	Yokohama
Hankow	Newchwang	Urumtchi

SHANGHAI BRANCH
Interest allowed on Current Accounts and Fixed Deposits in Taels and Dollars. Terms on application. Local Bills discounted.
Foreign Exchange on the principal cities of the world bought and sold.
SAFE DEPOSIT BOXES
L. Jaforski,
P. Petithuguenin,
Ch. Riedler,
Managers for Branches in Asia.

Bank of Communications

(Specially authorised and made a National Bank by Presidential Mandates of April 7th, 1911 and October 31st, 1915).
Capital: Dollars 20,000,000.00
President: Hon. Mr. Chang Chien.
Vice-President: Mr. Chien Yung-Ming.
HEAD OFFICE: PEKING
Branches and Agencies in Domestic Cities and Foreign Countries.
Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits according to arrangement. Credit granted on approved securities. Special facilities for Transfers to all parts of China.
SHANGHAI BRANCH:
14 The Bund.
Shen Chu Hsu Manager.
T. D. Woo, Sub-Manager.
S. T. Huang, Sub-Manager.
S. L. Tsai, Sub-Manager.

Hongkong & Shanghai Banking Corporation

Savings Bank Office:
12 The Bund and 9 Broadway.

Deposits of not less than $1.00 will be received.
Not more than $300 will be received during one month from any single depositor.
Interest at the rate of 3½ % per annum will be allowed upon the monthly minimum balance.
The maximum balance on which interest will be allowed is $5,000.00.
Deposits may be withdrawn on Demand. Accounts will be kept either in Dollars or Taels, Local Currency, at the option of the Depositor.
Depositors will be presented with Pass Books, in which all transaction will be entered. Pass Books must be presented when paying in or withdrawing money.
OFFICE HOURS, 10 a.m. to 3 p.m. Saturdays, 10 a.m. to noon.

The Bank Of Canton, Ltd.

Incorporated 1912.
Capital Authorised .. $1,200,000-0-0
Capital Paid-up $1,076,815-0-0
Reserve Fund H. K. $ 500,000.00

HEAD OFFICE:
No. 4 Des Voeux Road Central Hong. ng.

BRANCHES:
Shanghai, New York, Canton Hankow and Bangkok.

SHANGHAI BRANCH
No. 1 and 2 Ningpo Road.

AGENCIES:

Honolulu	S. Francisco	Kobe
London	Sourabaya	Batavia
Manila	Singapore	Canada
Yokohama	Samarang	etc.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.
Every description of banking and Exchange business transacted

SAVINGS DEPARTMENT
Savings deposits are cordially invited. Favorable terms are given. Accounts will be kept in Dollars or Taels, at depositors option.

WONG WEN KUANG,
Manager.

The Chinese American Bank of Commerce

Authorised Capital $10,000,000.00
Paid-up Capital ..... $ 7,500,000.00

HEAD OFFICE: PEKING
EXECUTIVE OFFICE:
SHANGHAI
BRANCHES:

PEKING	SHANGHAI
TSINAN	HARBIN
HANKOW	SHIHKIACHWANG
TIENTSIN	

Correspondents throughout the World including the Interior of China.
SHANGHAI OFFICE:
11A Nanking Road
Telegraphic Address:
"Sinambank" Shanghai
Codes Used:
Bentley's Complete Phrase
Western Union Code
Whitelaw's 401 Millions Code
Transacting a General Banking Business, Issuing Drafts and Making Telegraphic Transfers, Buying and Selling Foreign Exchange, Issuing Commercial and Circular Letters of Credit, Allowing Interest on Fixed Deposits, Current Accounts and Savings Accounts.
YOUR BANKING BUSINESS SOLICITED

Banque De L'Indo-Chine

Subscribed Capital .. 73,000,000.00
Paid-up Capital 68,400,000.00
Reserve Fund (1-6-20) 69,500,000.00

HEAD OFFICE:
No. 96 Boulevard Haussmann Paris.

Branches and Agencies:

Saigon	Hanoi	Tourane
Haiphong	Hankow	Tientsin
Peking	Canton	Mengtse
Hongkong	Pondichery	Bangkok
Singapore	Shanghai	Noumea
Papeete	Djibouti	Yunnanfu
Pnom-Penh	Battambang	

London Bankers:
The National Provincial and Union Bank of England, Ltd.
Comptoir National d'Escompte de Paris—Credit Lyonnais.

The Shanghai Agency undertakes all Banking and Exchange operations; grants credits on goods and approved securities; opens current and fixed deposit accounts in taels and francs according to arrangement.

L. ARDAIN,
Manager.

International Banking Corporation

CAPITAL AND SURPLUS
U. S. $10,000,000.00
Owned by the National City Bank of New York

HEAD OFFICE:
60 WALL STREET, NEW YORK
LONDON OFFICE:
36 BISHOPSGATE, E. C.

BRANCHES

Barcelona	Manila
Batavia	Panama
Bombay	Peking
Calcutta	Rangoon
Canton	San Francisco
Cebu	Santo Domingo
Colon	Shanghai
Dairen	Singapore
Hankow	Soerabaya
Harbin	Tientsin
Hongkong	Tokio
Kobe	Yokohama
Madrid	

Commercial and Travellers' Letters of Credit, Bills of Exchange and Cable Transfers bought and sold. Current accounts and Savings Bank accounts opened and Fixed Deposits in local and foreign currencies taken at rates that may be ascertained on application to the Bank.

We are also able to offer our Customers the service of the Branches of the National City Bank of New York in the principal countries of Europe, South America and in the West Indies,

N. S. MARSHALL, Manager.
1A Kiukiang Road, Shanghai.

The Bank of China

(Specially authorised by Presidential Mandate of 15th April, 1920

Authorised Capital $60,000,000.00
Paid-up Capital $19,760,100.00
Reserve Fund $ 6,083,345.41

Head Office: Peking
Branches and Agencies:

Peking	Taiyuan	Shanghai
Tientsin	Kaifeng	Hankow
Chanchun	Wuhu	Ichang
Antung	Anking	Changsha
Dairy	Hangchow	Nanchang
Moukden	Ningpo	Kiukiang
Newchang	Nanking	Foochow
Harbin	Chinkiang	Amoy
Kirin	Hsuchow	Canton
Tsinan	Soochow	Hongkong
Chefoo	Wusieh	Swatow
Tsingtao	Yangchow	Chungking

etc., etc., etc.
Foreign Correspondents:
London, Paris, Berlin, New York, San Francisco, Tokio, Osaka and Yokohama.

SHANGHAI BRANCH
22 The Bund
Loans granted on approved Securities. Local Bills discounted. Interest allowed on Current Accounts and Fixed Deposits in Taels or Dollars according to arrangement.

SUNG HAN-CHANG,
Manager.

Nederlandsche Handel Maatschappij

(*Netherlands Trading Society*)
Established 1824

Paid-up-Capital: Guilders 80,000,000 (about £6,666,666)
Reserve Funds: Guilders 19,769,151 (about £1,647,432)
Special Reserve: Guilders 12,669,000 (about £1,055,333).

Head Office: AMSTERDAM.
Head Agency BATAVIA

Agencies in Holland:
THE HAGUE and ROTTERDAM

Branches:

Bandjermasin	Pekalongan
Bandoeng	Palembang
Bombay	Penang
Calcutta	Pontianak
Cheribon	Rangoon
Djember	Samarang
Djokjakarta	Singapore
Hongkong	Soerakarta
Kobe	Soerabaya
Kota-Radja	Tegal
Makassar	Tjilatjap
Medan	Welteyreden
Padang	

London Bankers
National Provincial and Union Bank of England, Ltd.

Correspondents at the principal places in Europe, Asia, Australia and North America.
The Bank buys, sells and receives for collection bills of exchange, issues letters of credit on its branches and correspondents and transacts banking business of every description.
Shanghai Interest Allowed on current tael accounts and fixed deposits, according to arrangement.

M. J. HERRSCHLAN,

Chung Foo Union Bank

(Established in 1916)

Subscribed Capital $2,000,000.00
Paid-up Capital $1,500,000.00
Reserve Fund $290,000.00

SHANGHAI BRANCH
27 Jinkee Road
Telegraphic Address "CHUNGFOO"
Telephone Numbers ... C. 1923 Manager's Office. C. 6468) C. 6469) General Office, C. 6470) C. 5626 T. T. Department.

BRANCHES AND AGENCIES IN CHINA

TIENTSIN	Changsha	Hsuchow	Shasi
SHANGHAI	Chengteh	Ichang	Soochow
PEKING	Chengchow	Kiukiang	Tsinkiangpu
HANKOW	Chinkiang	Nanking	Wusieh
ANTUNG	Fengtien	Ningpo	Wuhu
CANTON	Hangchow	Pengpu	Yangchow
CHANGCHUN	Hongkong	Shaoshing	

FOREIGN AGENCIES AND CORRESPONDENTS

Baltimore	Cincinnati	Montreal	San Francisco
Berlin	Cleveland	New York	Seattle
Boston	Detroit	Osaka	St. Louis
Buffalo	Kobe	Philadelphia	Tokio
Cebu	London	Pittsburgh	Washington
Chicago	Manila	Paris	Yokohama

Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits in taels, dollars, and other currencies according to arrangement. Savings Deposits taken. All kinds of Trust Business undertaken.
Safe Deposit Boxes.
Credits granted on approved securities.

Y. B. Sun, Manager,
T. D. Yar, Sub-Manager.

The Shanghai Commercial & Savings Bank, Ltd.

Established 1915
(Member of the Shanghai Bankers' Association)

Paid Up Capital...$2,500,000.00 Reserve Funds...$500,000.00
Head Office: 9 Ningpo Rd. Sub-Branches: 15 Szechuen Rd. 206 Boundary Rd. Travel Dept. 97 Szechuen Rd.

Branches and Agencies in the principal cities throughout China.
Correspondents at the principal places abroad.

Banking Department
Savings Department
Foreign Exchange Dept.
Godown Department
Safe Deposit Boxes
Trust Department
Travel Department
Credit Department

Telephone to all Branches and departments Central 8050

K. P. CHEN,
General Manager.

The National Commerical Bank, Ltd.

Established 1907

Capital Fully Paid Up $2,500,000.00
Reserved Fund $990,000.00
Head Office: Shanghai:—Peking & Kiangse Roads.
Telephones: General Managers' Office C. 8459
Banking Department C. 8460
Foreign Exchange Dept. C. 7412
General Offices C. 2613, 2614 & 2615
Branches: Hangchow, Hankow, Peking, Tientsin, Mukden, Harbin.
Foreign Correspondents: London, New York, San Francisco, Paris, Berlin, Munich, Hamburg, Tokio, Yokohama, Kobe, and Osaka, Domestic Correspondents at all principal cities in China.
Interest allowed on Current Accounts and Fixed Deposits in Taels, Dollars, Gold Dollars and Yen.
Interest allowed on Deposit at call both in Taels and Dollars according to arrangement.
Domestic and Foreign Drafts purchased and sold.
Credit granted on approved securities.
SAVINGS ACCOUNTS 4 % PER ANNUM
Every description of banking business transacted.
MODERN SAFE DEPOSIT BOXES FOR RENT

If you have business in the Far East—

The kind of a bank you need to help you is one whose business is exclusively of the Far East—

A BANK whose name and reputation will win the respect and confidence of your customers—a bank that is versed in the methods of the East: that knows its customs and markets—a bank that is your experienced business counselor as well as your financial agent.

Such a Bank is the

EQUITABLE EASTERN BANKING CORPORATION

ORGANISED and managed by the officers and directors of The Equitable Trust Company of New York, it will give you the same prestige abroad and the same personal service that distinguishes the parent organization—with the added convenience of a separate bank devoted exclusively to Oriental business.

Call at our New York or Shanghai Offices, and let us tell you how we can help you.

EQUITABLE EASTERN BANKING CORPORATION
37 WALL STREET, NEW YORK
SHANGHAI OFFICE: 6 KIUKIANG ROAD
Capital Surplus and Undivided Profits U. S. $2,850,000
CENTRAL 7944. A. E. SCHUMACHER, Manager

華商工行

Head Office: Hongkong. Branch Office: Hankow.

THE INDUSTRIAL & COMMERCIAL BANK, LTD.

Shanghai Branch
81 KIANGSE ROAD

Every description of banking transacted. Correspondents in China and abroad.
Telegraphic Address: "KONGSHAN."

CHU KINHOW, Manager.
Shanghai Branch.
Tel. Nos. C.2267, 5816 and 3553.

中孚銀行

The Bank of East Asia Ltd.

SHANGHAI BRANCH
No. 10 Kiukiang Road.

Authorised Capital $10,000,000.00
Paid up Capital $ 5,000,000.00
Reserved Fund $ 750,000.00
HEAD OFFICE: Hongkong.
BRANCHES: Canton, Saigon.
LONDON BANKERS: The Midland Bank Limited.
Correspondents in all principal cities of the world. All kinds of banking business transacted.
Interest allowed on current deposits and fixed deposits.
Loans granted on approved securities.

R. CHENG,
Manager

Commercial Bank of China

Head Office: SHANGHAI.

	Sh. Tls.
Subscribed Capital	5,000,000
Paid-Up Capital	2,500,000

Advances made on approved securities. Bills discounted.
Interest allowed on Current Accounts at 2 per cent per annum on daily balance, On fixed deposits:—
For 3 months at 3% per annum.
For 6 months at 4% per annum.
For 12 months at 5% per annum.
On deposits in Dollars according to arrangement.

H. C. MARSHALL,
Chief Manager.

Sino-Italian Bank

Aut. Cap. Silver Dollars.	4,000,000
Aut. Cap. Gold It. Lire	10,000,000
Paid up Capital .. Silver	$1,200,000
Paid up Cap. Gold It. Llre	4,000,000
Reserves ..... Silver	$150,000

Head Office: Shanghai,
Branches:
Shanghai and Tientsin
Bankers:
Italy: Credito Italiano.
England: Credito Italiano, National Provincial and Union Bank of England, Ld., Glyn Mills and Currie.
France: Banque Francaise et Italienne pour l'Amerique du Sud Comptoir National d'Escompte de Paris, Banque Italo Belge.
United States: Credito Italiano Equitable Trust Company.
Canada: Canadian Bank of Commerce.
South America: Banca Italo Belge.
Switzerland: Banca Unione di Credito.
Banque Commerciale de la Baie, Lou and Co.'s Bank.
Belgium—Credit General Liegeois
Current, fixed and savings accounts carried in Taels, Dollars, Sterling, U. S. Gold, Italian Lire, Francs and other currencies, Terms on application.
General banking business transacted. Special facilities for Italian exchange.
Telegraphic Address: Sinit SHANGHAI, No. 18 Kiukiang Road.
Tel. C. Nos. 5090 and 5091
Managers' Office Central 5094.

C. MARMONT,
General Manager.

Hongkong Stocks

Messrs. Ellis and Co. received the following cable yesterday:
Hongkong & Shanghai Banking Corporation $1,145 buyers.
Hongkong Land Investment Co., Ltd. $119 sale.
Union Insurance Society of Canton Ltd. $245 sales.
Hongkong & Kowloon Wharf & Godown Co., Ltd. $168 buyers
Hongkong & Whampoa Dock Co., Ltd. $155 buyers ex. div.
Green Island Cement Co., Ltd. $33 buyers.
Hongkong & Shanghai Hotels, Ltd. $27 buyers.
China Sugar Refinery Co., Ltd. $279 sellers.

Passengers Departed

Per C.N. s.s. Hsin Peking for Ningpo: Mrs. H. Masterson, Miss E. H. Mason.
Per C.N. s.s. Suiyang for Canton: Mr. Wo Me Char.
Per C.N. s.s. Luenyi for Hankow: Mr. Lin San Yuen.
Per I-C. s.s. Tuckwo for Hankow: Messrs. H. Kessler, Sorvacin Carlo, A. Burnet, C. A. Sealey, Yew Ah-kao, Samble, J. H. Vogel.
Per I-C. s.s. Tingsang for Chefoo: Mrs. Travers and child, Messrs. E. S. Curtis, D. F. R. McMullan, J. Hendrie.

Passengers Arrived

Per C.N. s.s. Hsin Peking from Ningpo: Mr. and Mrs. Mercer, Messrs. Forsyth, Jacob, Monk.
Per C.M. s.s. Haean from Foochow: Mrs. and Miss Simmenssen.
Per C.M. s.s. Luenyi from Hankow: Mr. S. W. Towns.
Per C.N. s.s. Fengtien from Tientsin: Mrs. W. E. Leckie and four children.
Per T.K.K. s.s. Korea Maru from San Francisco and ports: Mr. and Mrs. J. P. Lichtenberger, Messrs. K. Nakashima, H. Nitz, D. and K. Takagi, C. Tanaka, A. E. Willett, Percy Bristow, Miss E. C. Flinkman, Mr. S. Jacob, Mrs. H. T. Kaln, Misses J. E. Morris, Lois Prosser, Mary E. Walther, Mrs. E. and Miss Wiesinger. For Hongkong: Mr. S. Barrios Soyer, Mrs. S. Barrios, Dr. Calude Backus, Mr. H. Paulus, Mr. and Mrs. F. C. Webb, Mr. and Mrs. H. A. Baker, Mr. Fred. L. Evans, Mr. George Stone.

BENJAMIN AND POTTS SHARE LIST

Yesterday's Closed

Banks	Closing Quotations
Stock	
H. & S. Banks	H.$1,110 B.
Chartered	£17/6
Russo-Asiatic	Nom
Marine Insurance	
Canton	H.$715 B.
North China	Tls. 140 B.
Union of Canton	H.$245 S.
Yangtsze	H.$27 B.
Far Eastern Ins.	Tls. 22
Fire Insurance	
China Fire	H.$145 B.
Hongkong Fire	H.$555 B.
Shipping	
Indo-China Def.	H.$133½
Indo-China Pref.	H.$33½B.
"Shell"	91/3
S'hai Tug ord.	Tls. 84 B.
S'hai Tug Pref.	Tls. 51½ B.
H.C.&M.S.B.Co. Ltd	H.$43½
Star Ferry	H.$82 B.
Mining	
Kaiping	Tls. 20½ B.
Oriental Cons.	13/-
Raub	H.$5.05
Docks	
Hongkong Dock	H.$150xdB.
Shanghai Dock	Tls. 92½ B.
New, Eng. Works	Tls. 5.20 B.
" Pref.	Tls. 4.90 B
Wharves	
Shanghai Wharf	Tls. 183½ B
Hongkong Wharf	H.$168 B.
Lands and Hotels	
China Realty ord.	Tls. 50
China Realty Pref.	Tls. 50
A.-French Land,	Tls. 121½ B.
Shanghai Land.	H.$117xdB.
Hongkong Lands	H.$ 120 S.
Humphreys Estate	Tls. 24
Carlton Ltd.	Tls. 53
H. & S. Hotel	H.$27½ B.
Cotton Mills	
E-wo (ord.)	Tls. 11¼ B.
E-wo (pref.)	Tls. 106 B.
Laou-kung-mow	Tls. 1f
Oriental	Tls. 4.90 S.
Shanghai Cotton.	Old 60 B. New 35 B.
Industrials	
Butler Tiles	Tls. 25
China Sugar	H.$275 Sa.
Green Island	H.$33 Sa.
Langkats	Tls. 28¾ B.
Major Bros.	Tls. 5
S'hai Sumatra	Tls. 97½ B.
Stores	
Hall and Holts	Tls. 7 B.
Llewelyn	Tls. 35
Lane Crawford	Tls. 104 B.
Moutrie	$70
Watson	H.$29 Sa.
Weeks	Tls. 11
Rubbers (local)	
Alma	Tls. 5½ B.
Amherst	Tls. 0.20 B.
Anglo-Java	Tls. 5.85 B.
Anglo-Dutch	Tls. 2.15 B.
Ayer Tawah	Tls. 23
Batu Anam 1918	Tls. 0.65 B.
Bukit Toh Alang	Tls. 0.65 B.
Chemor United	Tls. 0.95 B.
Chempedak	Tls. 0.85 B.
Cheng	Tls. 6
Consolidated	Tls. 1.40
Dominion	Tls. 2.15 B.
Gula Kalumpong	Tls. 2
Java Consolidated	Tls. 8½ B.
Kali Glideks	Tls. 14
Kapayang	Tls. 5.85 B.
Karan	Tls. 9 B.
Kedah	Tls. 6
Kota Bahroe	Tls. 0.85 B.
Kroewoek Java	Tls. 1 S.
Padang	Tls. 13
Pengkalan Durian	Tls. 6½
Permata	Tls. 0.80 B.
Repah	Tls. 2.10 B.
Tamagata	Tls. 0.65 B.
Teekees	Tls. 0.67½ B
Semamba	Tls. 1
Senawang	Tls. 1.05 B.
S'hai Klebang	Tls. 0.75 B.
Shanghai Malay	Tls. 0.50 B.
S'hai Malay pref.	Tls. 4¾
Shanghai Pahang	Tls. 9
Sungala	Tls. 1
Sungei Duri	Tls. 0.80 B.
Sua Manggis	Tls. 7¾
S'hai Seremban	Tls. 2¾ B.
Talping	Tls. 0.80
Tanah Merah	Tls. 0.70
Tebong	Tls. 0.50 B.
Tiangbee	Tls. 0.97½ B
	Tls. 2¾ B.
Miscellaneous	
C. I. & E. Lumber	Tls. 325
Culty Dairy	Tls. 12 S.
Shanghai Trams	Tls. 16 B.
Shanghai Gas	Tls. 50 S.
Horse Bazaar	Tls. 50 B.
S'hai Mercury	Tls. 30 B.
S'hai Telephone	Tls. 73 B.
S'hai Waterworks	Tls. 140
China Providents	H.$27 S.
H'kong Electrics	H.$36 S.
H'kong Tramways	H.$28 Sa.
Dairy Farm	H.$24¾ B.
Hongkong Ropes	H.$69 S.
China Lights	H.$15 S.

B. Sellers, Sa. Sales, B. Buyers

Financial And Commercial News

Money Exchange

Shanghai, March 21, 1924

Mex. Dollar market rate	71.5875
Native Interest	04
Copper Cash	259.000
Shanghai Gold Bar	287.50
Bar Silver	33½
Bank rate of Discount	4%
Paris on London	84.20
New York on London	429⅝
London:	
Telegraphic Transfer	3/2⅝
Demand	3/2⅞
New York:	
Telegraphic Transfer	69½
Demand	69⅝

BANKS SELLING RATES
Hongkong and Shanghai Bank
Opening quotations 9:30 a.m.

London T.T.	3/2⅝
London Demand	3/2⅝
London 4 m-s.	3/3
India T.T.	230½
France T.T.	1350
America T.T.	69½
Hongkong T.T.	72⅝
Japan T.T.	61¼
Batavia T.T.	193
Straits T.T.	72⅝

BANKS BUYING RATES

London 4 m-s. Credits	3/4⅝
London 4 m-s. Docts	3/4⅞
London 6 m-s. Credits	3/5
London 6 m-s. Docts	—
France 4 m-s.	1430
America 4 m-s. L-c.	73
Docs.	73¼

Gold Dollars. Bank Buying Rates
@ 71=Tls. 140.85
@ exch. 71.8=Mex. $196.16
Sovereign: Bank Buying Rate
@ 3s. 3⅞d.=Tls. 6.92
@ exch. 71.8=Mex. $8.38

CUSTOMS HOUSE EXCHANGE RATES FOR MARCH

Hk. Tls. 5.44	@ 3/3⅝	$1
Hk. Tls. 1.26	@ 71	Gold $1
Hk. Tls. 1	@ 1595½	Fr. 17.77
Hk. Tls. 1	@ —	Marks —
Hk. Tls. 1	@ 344¼	Yen 1.73
Hk. Tls. 1	@ 231.5	Rupees 2.55
Hk. Tls. 1	@ —	Roubles —
Hk. Tls. 1	@ 1.50	Mex. $1.50
Hk. Tls. 1	@ 16.275	Ital. Lire 18.13

International Banking Corporation
CLOSING COUNTER RATES

Demand selling on America	70
Demand buying on America	71
Demand selling on London	3/3⅛
Demand buying on London	3/3⅜

Chinese Government Bonds
(Supplied by Sing Tung & Co.)

	Thursday.	Yes'day's.
3rd Year 6%	96.50	96.50
5th Year 6%	70.00	70.00
7th Year 6%	56.00	56.20
9th Year 6%	80.50	80.60
6% Consolidated	62.00	62.65
7% Consolidated	70.15	70.20
11th Year 8%	98.00	98.05
96 Millions 8%	18.60	18.85

SINO-ITALIAN BANK
BANK'S SELLING RATES
It. Lire 15.90=1 Tael
Swiss Frs. 4.00=1 Tael
It. Lire 9.55=1 Yen

RUSSO-ASIATIC BANK
BANK'S SELLING RATE
1 Chervonetz=Mex. $10.10

Oculists' Institute Company
49A Nanking Rd.
O.I.C.

Cotton Report

In their weekly report on the Shanghai Cotton market, Messrs. A. B. Rosenfeld and Son, Inc., write as follows:

China Cotton.—We have had a steady to firm market with some little inquiries on the part of the part of the Mills. Deliveries from the producing centers are small and holders appear content to await market developments, there being sufficient money to obtain loans at reasonable rate of interest.

As to the future situation this depends largely on the trend of exchange, and downwards movement being certain to strengthen the price of the staple, as would any important inquiries by the Mills.

Yarn.—There was a better feeling in Yarn Circles during the last few days and several new orders have been booked by the domestic mills. Spot prices are ruling strong, some 9,000 to 10,000 bales of local spinnings changed hands for export up-river, Szechuen, Tientsin, Klangse, Swatow, Canton, Fukien, Changsha and also Northern Ports at an advance of about 2 taels as compared with last week prices. General conditions in the interior marts are healthy considering that they are practically bare of stocks. As soon as the crops have had the farmer's attention, a healthy revival in trade is looked forward to in the near future.

SPUNT'S REPORT

Messrs. J. Spunt and Company write as follows in their weekly report on the cotton market.

China Cotton.—Prices continued steady for spots during the past week but evinced an upward trend for near future deliveries. And while the appreciation in yarn values is gradually and gratifying improving, actual business on the raw material was not so voluminous as the current enhanced values of Mills' products would warrant.

As to the future trend of the market, taking into consideration the statistical position in both Mid-Americans and Indians, the general sentiment in the trade at this time inclines to higher than lower rates prevailing on the local staple, due on the one hand to the visibility of very much depleted available stocks and on the other to holders in the interior marts, who appear to be financially well supported, retaining, same for more remunerative returns as the Season progresses. These holders being encouraged in their firm attitude by the existing higher values on foreign cotton prohibiting importations so long as passably equivalent grades are procurable at lower figures in domestic markets. Tone of the market, Steady.

Shanghai Sharebrokers Association

Business Done

Shanghai, March 21, 1924
S.M.C. 6% Debs. 1923 Tls. 99.00
S.M.C. 7% Debs. 1922 Tls. 105.00
Anglo Javas Tls. 5.90
March 20
UNOFFICIAL
Anglo Dutchs Tls. 2.25
Wharfs Tls. 183.50 March
March 21
Chemors Tls. 0.85
Anglo Javas Tls. 5.90
Tls. 5.85
Semambus Tls. 1.10
Gulas Tls. 8.65
Wharfs Tls. 190.00 June

Stock Exchange

Transactions

Today's Quotations
Shanghai, March 21, 1924
OFFICIAL
Telephones Tls. 72.00
Sumatras Tls. 100.00
New Eng: (Pref.) Tls. 4.95
Anglo Javas Tls. 5.85
Kali Glidik Coffee Tls. 6.00
UNOFFICIAL
Anglo Javas Tls. 5.85
Anglo Dutch Tls. 2.25
Consolidated Tls. 2.20
Kali Glidik Coffee Tls. 5.90
Chemors Tls. 0.90
New Eng: (Ord.) Tls. 5.25
Langkats Comb. Tls. 30.50 June
Tls. 31.00 June

Lyceum Theatre
SHANGHAI
TO-NIGHT at 9.30 p.m.
R. B. SALISBURY
in conjunction with
THEATDICAL ENTERPRISES
present
R. B. SALISBURY'S CO.
THE QUAINTS
MATINEE
Today at 3 p.m. and
TO-NIGHT at 9.30
2nd Edition of
"THE 9 O'CLOCK REVUE"

FAREWELL WEEK
Monday and Tuesday, March 24 and 25, at 9.30 p.m.
"THE QUAINTS" in
"UNDERGROUND TO ANYWHERE"

Wednesday and Thursday, March 26 and 27, at 9.30 p.m.
"THE BEGGAR'S OPERA"
This version adapted by R. B. SALISBURY (Co-adapter of the Chelsea version of "Polly") Musical arrangement by H. BAYNTON-POWER

Friday and Saturday, March 28 and 29, at 9.30 p.m.
Last two evening performances
"POT POURRI"

FAREWELL MATINEE
Saturday, March 29, at 3 p.m.
"THE QUAINTS" in
"UNDERGROUND TO ANYWHERE"

Prices: $4, $3, $2 and $1.50
Booking at
S. MOUTRIE & CO., LD., Daily and at Astor House Hotel from 6 to 7.30 p.m.

ALL THIS WEEK — EVERY NIGHT 9.15 — **CARLTON THEATRE** — PHONE WEST 3641 — BARGAIN MATINEES DAILY 3 p.m.

Positively Last Two Performances Sunday, March 23.

The Carlton has shown many Wonderful Pictures in the past,—But we have never shown a picture that can equal "Enemies of Women"—there are none

Don't Overlook this Special Feature Photoplay.

EVERYBODY in Shanghai is talking about it.

It's a real Picture. You can't afford To Miss it.

The Cosmopolitan Corporation presents
"Enemies of Women"
By Vicente Blasco Ibañez
Lionel Barrymore
Alma Rubens
and an all star cast
A Cosmopolitan Production
Distributed by Goldwyn-Cosmopolitan

A.4-3 COL.

The producers, author, directors and actors, all put forth their best efforts to make this a truly great picture.

B. A. T. TOWN TOPICS—B. & S. vs. H. & S. FOOTBALL, Hsuan Tung's Birthday, etc., etc.

NO ADVANCE IN PRICES

MATINEES: Lower Floor, Adults 60c., Children 30c., Balcony 60c., $1.00
EVENINGS: Lower Floor 60 cts., $1.00, Balcony $1.50, Loge Seats $2.00.

BETTER THAN THE BOOK

The fact that SINCLAIR LEWIS' novel

"MAIN STREET"

ran into THIRTY TWO editions, having a sale of about FIVE HUNDRED THOUSAND copies at the original $2.00 price, and is only now going into the popular 75-cent edition, TELLS ITS OWN STORY.

"MAIN STREET"

was and still is the sensation of the literary world. It was acclaimed, praised, roasted and boosted, and in fact aroused every known kind of comment.

Then again

"MAIN STREET"

has been syndicated in various newspapers with an estimated circulation of FIFTY MILLION.

But ——

"MAIN STREET"

the picturization of Sinclair Lewis's wonderful novel is, in our opinion, while being a faithful adaptation of the book,

even

BETTER THAN THE BOOK.

"MAIN STREET"

IS A PICTURE SUITED TO ANYONE, AND THAT WILL CHARM EVERYONE, NO MATTER WHAT THEIR WALK IN LIFE.

"MAIN STREET"

is no longer merely the name of a street, or a thoroughfare, but it becomes the symbol of Life, as it is.

"MAIN STREET"

IS STARTING
SUNDAY AT 5.30 p.m.
AT
APOLLO THEATRE

ISIS THEATRE

Coming! *Coming!*

A dramatic comedy of optimism and sunshine

MACK SENNETT'S
"MOLLY O"
with
MABEL NORMAND
8—Big-Reels-of-Joy—8

A Cinderella story of youth, love and human nature with comedy and pathos, with romance and adventure, pageantry and drama—a portrayal of optimism and faith.

It took more that a year to complete the production, and had a cast of over 2,000 persons.

Watch for the opening date.

ISIS THEATRE
Tonight, Last 2 Performances at 7 and 9.15 p.m.
Sunday Matinee at 3 p.m.

A Paramount Picture

A HUGH FORD PRODUCTION
Jesse L. Lasky presents
THOMAS MEIGHAN
IN
"CIVILIAN CLOTHES"

He had been reported killed in France. So the snobbish, romantic wife, who had fallen in love with his officer's uniform, thought herself a hero's widow.

But he got by the footman and here he was!

Citizen Sam McGinnis, in a brand new suit of joy-ous "hand-me-down,"—returned to claim his bride!

What did he find? What did he do? You'll laugh and think, and—Attaboy, Sa!

Saturday, Matinee at 3 p.m.
"MY WILD IRISH ROSE"

The story of a girl who thought love too wonderful to be fettered by marriage.

A picture aglow with the wine of life; aflame with the spirit of youth.

APOLLO THEATRE

Jazz maniacs, moonlight bathers, neckers and petters in a riot of flaming, breath-taking scenes.

A startling expose of ultra-modern society to which the author didn't dare sign his right name.

TWO SHOWS DAILY TO-DAY AND TO-MORROW AT 5.30 & 9.15 p.m.

TO-DAY at 3.15 p.m.
MAY McAVOY
in
"MORALS"
and
"LOOK OUT BELOW"

"FLAMING YOUTH"

TEN PARTS

featuring
COLLEEN MOORE

IN THE CAST:
MILTON SILLS, ELLIOTT DEXTER, SYLVIA BREAMER, BEN LYON, MYRTLE STEDMAN

From the novel by "Warner Fabian."
Directed by Joseph Francis Dillon

BOOKING AT ROBINSON PIANO CO.

TO-DAY at 3.15 p.m.
MAY McAVOY
in
"MORALS"
and
"LOOK OUT BELOW"

THE CHINA PRESS

PUBLISHED EVERY DAY IN THE YEAR EXCEPT ON MONDAYS AND HOLIDAYS

CHINA PRESS, Incorporated, Delaware, Publishers

WEATHER

The depression will probably reach Shantung and the Yellow Sea. Cyclonic circulation between the North of the Eastern Sea and Liaotung. The passage of the center may be followed by strong N.Westerly winds.
Weather overcast, variable and mild.

The New Trademark Law And Extraterritoriality

IT was thought that the various letters and resolutions adopted and forwarded to Peking protesting against the ratification of the new Chinese Trademark Law passed by the Peking Parliament on May 3, 1923 by the various foreign Chambers of Commerce in Shanghai had about covered the ground but apparently the American Chamber of Commerce of Shanghai has discovered a still further reason for protest against ratification by the Powers.

The point which the American Chamber of Commerce brought out relates to the connection which this whole matter has with the subject of extraterritoriality and the action of the Powers on this subject at the Washington Conference. According to a statement cabled to Secretary Hughes and President Coolidge by the American Chamber on March 15, the view is expressed that ratification of the new trademark law by America at this time would cause a serious conflict with the resolution adopted at the Washington Conference on the subject of extraterritoriality, at least from the standpoint of trademark protection.

In view of the importance of this contribution to the trademark protection problem and foreign interests generally, we quote the American Chamber's statement in full:

"Americans reside and do business in China under their own laws in accordance with extraterritorial clauses which have been incorporated in all treaties between the United States and China. At the Washington Conference it was decided to investigate the practice of extraterritoriality in China with the idea of suggesting improvements, but the appointment of the international committee of investigation authorised by the Conference has been postponed (at China's request) because of the political situation now existing in the Chinese Republic—the seriousness of which is recognised all over the world.

"Now the Chinese Government is trying to obtain America's consent to a new trademark law recently enacted by the Peking Parliament which will have the effect of breaking down immediately the rights of Americans and other foreigners guaranteed under the treaties without waiting for the investigation and recommendations of the Commission authorised at the Washington Conference.

"The Trademark law which the Chinese Government is attempting to enforce arbitrarily places all American and other foreign owned trademarks, and tradenames under the exclusive jurisdiction of a native bureau without provision in the law for appeal to courts of justice as is the established practice in the United States, in Europe and in Japan. Since trademarks and tradenames constitute the backbone of foreign commerce and carry values running into the millions of dollars, the ratification of this law by the United States Government would certainly be followed by disastrous effects and confusion in American trade in this country.

"Even if the new trademark law was ratified—with safeguarding amendments—it would not protect American rights in China because of the self-evident fact that due to the disturbed political condition of China, no laws promulgated by the Peking Government command the slightest respect in the provinces.

"The acceptance of the new Chinese law by the United States would constitute a waiver of our extraterritorial rights; would nullify the action of the Washington Conference in respect to the matter of investigating China's fitness for a relinquishment of foreign extraterritorial rights in China; would immediately place American and other foreign property from the standpoint of trademarks under purely Chinese control without resort to properly constituted courts of justice; and finally would cause confusion and losses in America's important trade with China which might be most disastrous."

-:- The Soviets' Threat -:-

ON Thursday we were in receipt of a telegram to the effect that the Russians having failed in their negotiations with Chinese were preparing to descend upon the Chinese Eastern Railway. True, it was stated the news was contained in an official telegram, but we hesitated to comment on the same in the absence of some degree of confirmation. That came to hand yesterday in the shape of a communication which we print in another column. Emanating from Riga, a source which is regarded with some suspicion by the Bolsheviks themselves, this latest report would require to be accepted with all reserve but for the telegram which came to hand on Thursday, and the circumstances attendant on the whole matter.

We have to notice first of all the change in tone adopted by M. Karakhan vis-a-vis China. From an initial attitude practically amounting to mendicancy, M. Karakhan changed, first, to continuing negotiations on an equal footing with the Chinese representatives, and finally, when a rupture became imminent, to one of considerable firmness, culminating in the high-handed action of an ultimatum. As we remarked at the time the strength of M. Karakhan's attitude would be judged by the steps taken to back him up by his own government. And the first intimation that this was being done was the statement that military steps were being taken to seize the Chinese Eastern Railway. This report we accepted with all reserve until the wire of yesterday, and there now appears little reason to doubt that the Soviet, even if it is not prepared to indulge in hostilities, is ready to make an armed demonstration for the purpose of bending China to its wishes.

How far these facts have had any bearing on the latest development on the Chinese side is not clear, but so far as the negotiations are concerned the Chinese government is apparently perfectly willing to continue them through the channels of the Waichiaopu in place of Dr. C. T. Wang who recently resigned. If that means that the Chinese government will insist upon the modifications of the draft agreement which led to the resignation of their former representative, there is little reason to hope that negotiations will make much progress, in which event it may very well be that M. Karakhan has already accepted a diplomatic defeat, leaving it to his government to devise other means of achieving the end he set out the gain.

On the other hand, we do not believe that China is in any serious danger. While we are not at the present moment disposed to believe that any attack upon the territorial integrity of this country would lead to the active military intervention of the Powers, it is possible to assume that the Soviets would not willingly place themselves in danger of losing what they have only so lately acquired. As a means of celebrating its entry into the comity of nations again, Russia could not chose a more unfortunate venture. True, the possibility of failure of the Chinese Eastern Railway under different management would seriously harm the contiguous lines controlled by Japan, and to that extent might ensure her support of China. But even then we doubt if Japan herself would care to embark upon another expedition against the Russians in view of the condition of her own domestic affairs.

Perhaps these are considerations which have led the government at Moscow to take the steps which have been reported. But there must be some amongst their advisers who realise that the territorial integrity of China having been so completely guaranteed by the rest of the world, is not a thing lightly to be infringed. And while the countries of the world may be reluctant at this juncture to fight for an academic principle, there remains a number of other ways of bringing home to Russia that if she wants to be fully recognised she will have to behave herself as one duly fitted for recognition. Military preparations, however, do not necessarily constitute a threat of war, they are an ominous sign and may lead one country to enquire of another exactly what are its intentions, but we are inclined to think that Russia has so much to lose by any overt act of hostility that the situation will have to become very much more tense before there is any imminent danger of war.

Mr. Churchill's Defeat

THE result of the by-election in the Westminster Abbey Division, London, shows that the contest was not the foregone conclusion that it was originally believed it would be. Mr. Winston Churchill's endeavor to set an example upon which might be moulded a new party has not entirely been the failure it was anticipated, and out of some 16,000 odd votes cast in the Conservative interest he managed to obtain only 76 fewer than the official conservative candidate. Amongst the reasons which may be given for the large poll obtained by Mr. Churchill, is the fact of his personal popularity with a large section of the public. This is apparent in all classes of society, for though the Westminster Abbey is located in one of the most fashionable parts of London, it includes districts in which live many of the poorest classes, people more likely to give their votes to the Labor party than to such a man as Mr. Churchill. The experiment was a daring one, and to some extent was spoiled by the division of support given to him by the leaders of the party he was seeking to join in somewhat of a roundabout manner. Undoubtedly the letters which were issued for and against him by the party leaders were dictated by two well-defined motives. There were those who wanted to see him back in Parliament for personal reasons, and others who saw in his attempt a possible danger to the unity of the party as a whole. We cannot see where Reuter finds justification for the suggestion that in this latest result the "Conservative machine again proved its power in one of the strongest Tory strongholds." In a constituency which apparently should produce 16,000 official conservative votes, a division of the same which leaves the official candidate with a plurality of only 76 votes can hardly be said to amount to a victory. So narrow an escape for defeat at the hands of an unofficial candidate who by his action sets out to split the votes, and so nearly succeeds in gaining the day amounts practically to a reverse. For it was only by the narrowest possible margin that Mr. Churchill failed to regain his seat in the House of Commons. Unfortunately there is very little to be learned from this by-election. So outstanding a figure as the First Lord of the Admiralty in the days immediately preceding the war, was, on the face of things, a candidate who stood to obtain a large number of suffrages on his personality which he might not obtain on points of policy, and in the main the only conclusion to be drawn is that the conservative machine, as such, had a very narrow escape from defeat.

Our Literary Column

EXCERPTS FROM GREAT WRITERS

By Mathy

INFINITY, IMMORTALITY, AND LOVE

And then, so the legend runs, these immortal lovers found not only the secret of joy but of life. Through uncounted ages they had thought about life, probed it, searched it, penetrated it by a thousand paths: now, at last, they lived. The slumbering divinity within them awoke; they were enveloped in a flood of light; all manner of half-understood things became clear; up from the depths of being countless springs gushed forth and fertilised them; and with a passion of energy, born of their swift discernment of the unfulfilled power hidden in their souls, they poured out their creative power like a flood.

Through all the secret places of their spirit swept the imperious impulse to surrender, to give the divinest that was in them. Their happiness radiated like the benignant glow of a flame vast enough to warm the world. It searched and lighted every hidden and secret place; it sank into the earth, and sent a thrill through the roots of things great and small concealed in the darkness; it filled the air as with a finer ether, and the breath of it became a caress that drew every delicate and beautiful thing out of its hiding; and through the stars it shone with a soft and kindling radiance as if the beauty of the invisible heavens had passed into the arching sky.

But it was not alone the silent filtration of the divine nature that set all the pulses of life and joy beating in the new earth; it was also the shaping thought seeking in every man the sources of life that it might fill them, and the passionate love eager to share with all the fulfilment and function of the divine nature come at last to a knowledge of itself and to the possession of its own.

The lovers went about the earth, and as they passed the world grew beautiful about them, and that which lay in their hearts formed a language for itself in the color of flowers and the songs of birds, in voices soft with all gentleness and rich with all the deeper meanings of things, in fields which overflowed with fertility and flung waves of grain to the very edges of the woods and far up the mountain sides, in forests which spread their vast foliage like a protecting shield over brooks vocal with the peace of undiscovered springs and pure with the innocence of virgin depths of shade.

As they passed, the lovers looked at men and found them burdened with care and bent under toil and encompassed with strange fears; and they gave them strength for labor, and security from anxiety, and peace amid their struggles; and men became as happy children whom the gods shielded from all danger; but as yet they knew not they were men, with the joys and the anguish and the bliss of love.

And when the lovers saw how fair the world was, and how abundant were its harvests, and how sweet was the lot of man without thought of the morrow or the poignant bliss of the stirring of the soul within them, they were content and rested from their labors; and the blossoming world was a bower of delight to them. And the years passed like a shadow over the face of the sun, and men had no history; for they were children of the day and knew not the vastness and mystery that enfolded them.

And still love grew deeper and more tender between the immortals, and they had no speech for it; and their happiness, which stirred the earth with flooding life, and poured light through the wide arch of heaven, had no echo in the souls of men. Then the longing for speech became a pain to the lovers, and they knew that something was held back which might be given; that something of the divine power within remained still to be put forth in order that men might understand and in understanding become akin with themselves; for a zone of silence lay between the immortals and the happy children whom they had created.

Dinners-Dances-Cigarettes

By Dr. Charles Fleischer

A society bud, twenty-three, lovely and wealthy, with everything to live for, decided that life had nothing further for her. So she took law and life into her own hands and ended her existence.

The young woman's father, who is the respected governor of the Federal Reserve Bank of Boston, when asked to explain his daughter's act, summed up the reason with the graphic words. "Dinners, Dances and Cigarettes."

He intimated that the girl's health broke under the strain of social life in Washington.

It is of the essence of tragedy to pay for pleasure with death.

It is so sub-human, so merely mothlike!

In that spirit, certainly life is not worth the living. We are bound to ask whether our civilization is diseased and we have lost the meaning of life, when such things happen.

Doubtless there have always been those, since man began his civilizing career, to whom existence was only a game, a sport, a thing to play.

Our own day and country are probably peculiar only in the fact that more women are engaged in the game than ever before.

Partly this is due to women's newly acquired personal liberty, plus the freedom to spend time and money as they please because of the widespread wealth among us.

The pace of living may not be appreciably faster, but there are vastly more who have joined the "fast set."

Indeed, "fastness" no longer carries a questionable taint. It has become conventionalized and does not necessarily mean anything more than the endless social round—"dinners, dances, cigarettes"—whose common penalty is at least physical collapse and nervous breakdown.

These are days when the women of our land are put to the test of proving their personal stamina; so that, if the social whirl is an inescapable part of the game, they must show their capacity to stand—physically, morally spiritually—the strain of what Poe characterized as "this fitful fever, called living."

In any case, it would be wiser for the social leaders, whose example is so widely and readily followed, to slacken the social pace, so that all of us may invest more of our vitality in the better business of upbuilding this young America of ours, through making a success of our own job and our own life.

Incidentally, here's a cheer for the hosts of young working women—not pampered darlings—who also are emancipated into freedom and economic self-dependence, but who do not go down under the strain of mixing work and play!

In the main, they appear to know: that if pleasure interferes with business they can sacrifice some of the pleasure and so make a better success of the business of living.

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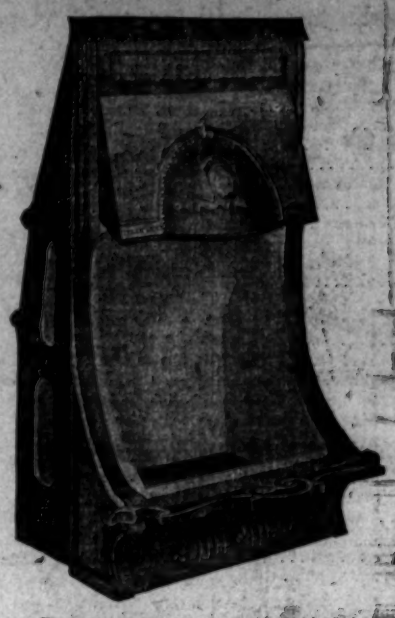
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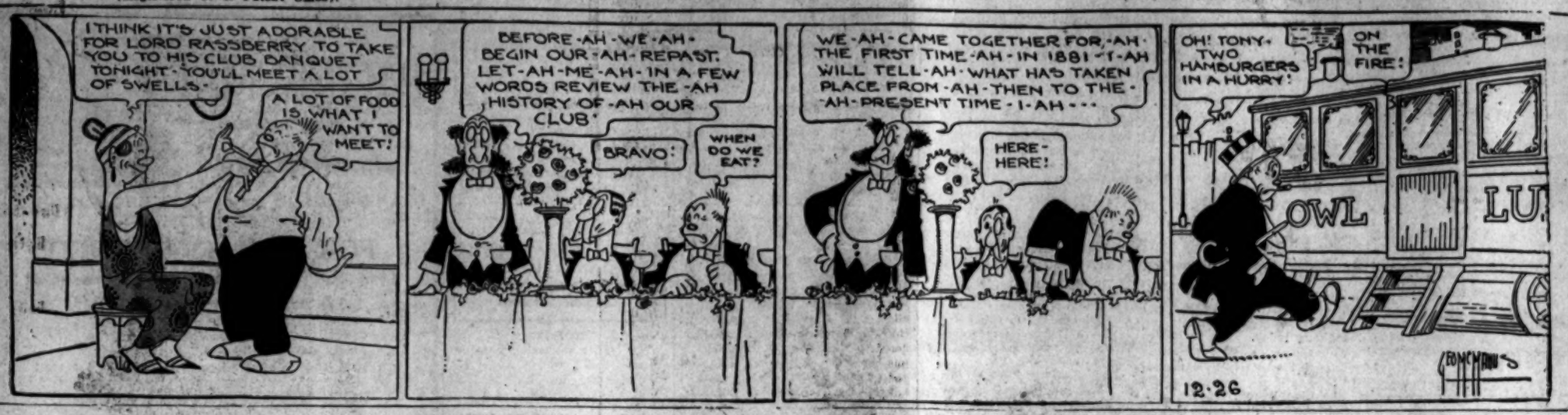
By George McManus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A LOT OF FOOD IS WHAT I WANT TO MEET!
BEFORE - AH - WE - AH - BEGIN OUR - AH - REPAST. LET - AH - ME - AH - IN A FEW WORDS REVIEW THE - AH HISTORY OF - AH OUR CLUB -
BRAVO!
WHEN DO WE EAT?
WE - AH - CAME TOGETHER FOR - AH - THE FIRST TIME - AH - IN 1881 - I - AH WILL TELL - AH - WHAT HAS TAKEN PLACE FROM - AH - THEN TO THE - AH - PRESENT TIME - I - AH - - -
HERE - HERE!
OH! TONY - TWO HAMBURGERS IN A HURRY!
ON THE FIRE!
OWL
LU
12-26

Books And So Forth

By Frederic F. Van De Water (F. F. V.)

"The Challenge of Youth" (W. A. Wilde), by Dr. Alfred E. Stearns, principal of Phillips-Andover Academy, is a volume upon which it is hard for one in our station, condition and period of life to comment fairly. It is another of these disquisitions on the younger generation.

When confronted by such a work our critical disqualifications bother us like so many corns, hampering and distressing us whenever we start to take a step and aching sullenly even when we stand still. Who, we ask ourself, are we to wrassle with the learned doctor on the question of these wild young people?

Dr. Stearns has been head of Andover for twenty years. He has known thousands of boys well. We have known only one thoroughly and, though he annoys us now and again, he is, to all practical purposes, a thing of the past.

Dr. Stearns is one of the older generation, though his sympathies are by no means all with that band of august and querulous elders. We, as far as age is concerned, are a mugwump, neither young enough to take his criticism of youth to ourself nor venerable enough to be affronted by what he says concerning the general run of parents. Five years of parenthood, we have begun to realise, do not really take a father much out of the amateur class.

Dr. Stearns is able to discuss the problem, if there is, as he believes, a problem, with a fine spirit of impartiality. We, whose ears have been tortured by the moans and whose feelings have been wrung almost dry by the lamentations of our elders, regard discussions of this sort in much the same fashion that the person recently bereaved of his tonsils would look upon a throat operation.

Our primary, elemental impulse upon coming in contact with any volume inquiring into the failures and errors of youth is to bellow "Bla-a-ah!" and let it go at that.

• • •

Such comment upon Dr. Stearns's volume would be more unfair than usual. We agree with very little that he says, but we respect and admire the way in which he says it. Whatever he has borrowed from the style of Jeremiah is tempered by optimism and tolerance. He deplores, but he doesn't weep outright.

Youth of the present day, Dr. Stearns holds, has ideals and high ambitions and shining hopes that would shine more brightly and permanently if it weren't for the rest of the world, chiefly the older and more disillusioned rest. In other words, according to our way of thinking, youth of the present day is much like youth of yesterday and the day before yesterday and the day before that, back to invertebrate times.

The younger generation's iniquities, "The Challenge of Youth" sets forth, are due not so much to a natural surfeit of evil as to the lack of discipline and training by parents. The children of today, the book holds, are, usually, badly raised. We suppose the only children about whom that comment wasn't made were Cain and Abel. It was true of them, also, but unless Adam and Eve were broader minded than we suspect that criticism was omitted because there wasn't any one to say it.

• • •

Dr. Stearns is temperate and sympathetic in his consideration of young people, but he is nevertheless alarmed. We suppose that, sooner or later, it is the lot of every man to reach a stage when posterity shocks and awes him. Doubtless we shall eventually mourn even more copiously than Dr. Stearns does. We wish we could believe that our lamentations would be as kindly and unacrimonious as his. Our trouble with "The Challenge of Youth" is not that we are irritated by it but, instead, afflicted with a profound and arbitrary disbelief concerning matters that Dr. Sterns holds as fact. Naturally, he knows much more about present day youth than we do, but, being a pigheaded person, we cling to our skepticism.

• • •

"Individuals and groups alike," Dr. Stearns says of the world in general, "are more and more concerned about themselves and their fancied privileges and grievances and with steadily lessened thought of their obligations to society as a whole. . . . Seldom in all this noisy turmoil do we hear the inspiring words 'duty,' 'service,' 'sacrifice.'"

Like almost every deplorer of current conditions, the author of "The Challenge of Youth" avoids placing an indicatory finger firmly upon some past social epoch and announcing positively: "Things were much better then." This neglect is due, or such is our idea, to the fact that there isn't any such epoch.

We hate to pose as an optimist. It is critically unethical. And yet we believe the much assailed younger generation gave quite as much thought to its obligations to society, to duty and service and sacrifice during the recent conflict as any former younger generation in any previous war. We have also a firmly-rooted conviction that the nation at large hung up a cleaner and more inspiring record in that affray than it had ever made in the allegedly "good old days."

In the good old days of '98, privilege and mismanagement ruled and graft and corruption and preventable disease killed more men than the Spaniards did. In the good old days of '61 drafted patriots paid others to take their places in the ranks; riots greeted the call for more troops; the shoddyite flourished and a more than usually useless Congress did all it could to hamper the work of a great American.

Society, including young people, may have been better at some time in the past, but we've yet to see any one who could justifiably point to such a time. After reading Dr. Stearns's volume we are still firm in our conviction that all things connected with youth are improving—even books deploring youth's laxity.

A Sun-Shadowing Detective

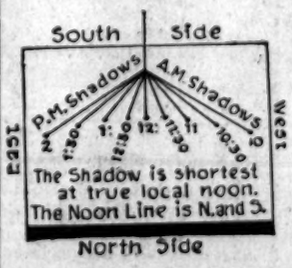
BY GARRETT P. SERVISS.

Take a smooth, flat piece of board, whose size need not be more than 6 by 4 inches, and set it in a window facing south, or anywhere the sun can shine upon it during an hour or so before and after noon. Fix the board firmly in position so that it cannot be accidentally moved, but first level it carefully in both directions.

This you can do easily if you have a little spirit-level among the handy articles on your writing desk—as you ought to have, for it is one of those things, like a pocket-rule, a pocket-compass and a magnifying-lens, that tend to make you accurate by induction.

Near the centre of the southern side of the board, as shown in the picture, drive in a pin with a small, round head, making it stand perfectly vertical. If it is three-quarters of an inch, or an inch in height above the surface of the board it will do very well. You may paste white paper on the board.

Having the little apparatus prepared, some day when the sun shines uninterruptedly, mark very carefully where the middle of the shadow of the pin's head falls at 10 a.m. by your watch. In half an hour mark its place again. You will find that it is nearer the pin as well as farther east.



The shadow has shortened because the sun has got higher in the sky. Your simple apparatus is, in fact, a sundial, and with it you have made an observation which the ancient Egyptians may sometimes have made by means of the shadows of their great obelisks. Perhaps some obelisks were set up for that very purpose.

Half an hour later still, the shadow will again have shortened and shifted farther eastward. Thus it will continue to swing round eastward until noon, when it will not only be shorter than at any other time, but it will lie exactly north and south, or in the meridian. This is not likely to occur, however, exactly at the time when your watch says that it is noon, because watches and clocks do not follow the true time shown by the sun, but what is called mean time. The time that we currently use is also varied from the true time by the system called standard time, as well as part of the time by the childish device of "daylight-saving time," used during Summer.

If your observation is made with exceeding care, and if near noon you note the changes in the length of the shadow almost continuously, you may correct your watch for true time quite accurately. For this purpose, however, you should have a much larger apparatus, so that very small differences in the shadow's length can be detected. It would also be necessary to make shrewd allowances for the shifting outline of the shadow of the head of the pin, or gnomon.

Having traced the sun's course in this manner on some date, say sometime in early February, leave the apparatus in position, and a week or two weeks later mark the new positions of the ends of the shadow at the same hours. You will find that the marks are nearer to the pin than before, because the sun has been continually rising higher, or increasing its northern declination.

The shadow will continue to shorten until June 20th or 21st, when it will be at its shortest, and after that it will begin to lengthen, attaining its greatest length December 21st.

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HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S KUTWO, 2,664 Tons, Captain Christie, will sail for the above-mentioned ports from Hunt's Wharf on Monday, March 24, at about midnight. For Freigh or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The Str. KIANGAN, Capt. Ross, will leave on Monday, March 24, at midnight. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. LOONGWO, 2,925 Tons, Captain Holmwood, will sail for the above-mentioned ports from Hunt's Wharf on Tuesday, March 25, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone: Central 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The Str. KIANGHSIN, Capt. Kornfeldt, will leave on Tuesday, March 25, at midnight. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The Str. KIANGTEEN, Capt. Klausen, will leave on Wednesday, March 26, at midnight. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S LUENHO, 2868 Tons, Captain Woodget, will sail for the above-mentioned ports from Hunt's Wharf on Thursday, March 27, at about midnight. For Freight or Passage, apply to JARDINE MATHESON & Co., Ltd., General Managers. Telephone: Central 241. Extensions for Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. KUNGWO, 4,635 Tons, Captain Gibb, will sail for the above-mentioned ports from Hunt's Wharf on Friday, March 28, at midnight. For Freight or Passage, apply to JARDINE MATHESON & Co., Ltd., General Managers. Telephone: Central 241. Extensions for Freight and Passenger Departments.

For Southern Ports

NINGPO.—The steamer HSIN KIANGTEEN, Captain Handyside will leave on Saturday, March 22, at 4:30 p.m. For Freight or Passage, apply to C.M.S.N. Co.

FOOCHOW.—The Str. HAEAN, Capt. Stewart, will leave on Sunday morning, March 23. For Freight or Passage, apply to C.M.S.N. Co.

HONGKONG & CANTON.—The Str. HSINCHANG, Capt. Newburgh, will leave on Sunday morning, March 23. For Freight or Passage, apply to C.M.S.N. Co.

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TIENTSIN DIRECT.—The Str. TUNGWAH, Captain Baines, will leave on Sunday morning, March 23. For Freight or Passage, apply to C.M.S.N. Co.

TIENTSIN Direct.—The Kailan Mining Administration, will despatch the steamer KWANGPING, Captain Watson, on March 27, 1924. For Freight or Passage, apply to Agent, 12 The Bund. Tel. Central 317.

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Weather Report

Mar. 20.—Pressure maximum in Hunan. The depression of Kansu advances towards Chihli. Secondary low centre on the coast of Chekiang. Cyclonic winds around the two low centers unsteady breezes and local calms along the south coast. Weather fine and mild in our valley, overcast in the south, rainy in Formosa, Fukien and Annam.

Mar 21.—Weather cloudy, fine and mild. The pressure is falling rather rapidly below the normal value. The depression approaches Chihli et Shangtung.

Shipping Items

YANGTSZE PORTS

The I-C. s.s. Kutwo left Hankow on Wednesday and is due in Shanghai today.

The C.M. s.s. Kiangan left Hankow on Wednesday and is due in Shanghai today.

The C.M. s.s. Kiangshun left Hankow on Thursday and is due in Shanghai tomorrow.

The I-C. s.s. Loongwo left Hankow on Thursday and is due in Shanghai tomorrow.

The C.N. s.s. Ngankin left Hankow on Thursday and is due in Shanghai tomorrow.

The C.M. s.s. Kiangteen left Hankow yesterday and is due in Shanghai on Monday.

The I-C. s.s. Pingwo left Hankow yesterday and is due in Shanghai on Monday.

The C.N. s.s. Woosung left Hankow yesterday and is due in Shanghai on Monday.

The C.M. s.s. Kiangshun will leave Hankow today and is due in Shanghai on Tuesday.

The I-C. s.s. Luenho will leave Hankow tomorrow and is due in Shanghai on Wednesday.

The C.N. s.s. Shengking will leave Hankow tomorrow and is due in Shanghai on Wednesday.

SOUTHERN PORTS

The I-C. s.s. Kwongsang was to leave Hongkong on Wednesday and is due in Shanghai via Swatow on Monday.

The C.N. s.s. Yingchow was expected to leave Hongkong on Thursday and is due in Shanghai on Monday.

The I-C. s.s. Waishing is due in Shanghai from Swatow today.

The C.N. s.s. Shantung will leave Hongkong today and is due in Shanghai on Wednesday.

The I-C. s.s. Taksang is expected to leave Hongkong yesterday and is due in Shanghai via Swatow on Wednesday.

The C.M. s.s. Yushun left Amoy on Wednesday and is due in Shanghai today.

The C.N. s.s Chinli will arrive in Shanghai from Hongkong on Tuesday morning.

The C.N. s.s. Liangchow is due in Shanghai from Hongkong and Amoy tomorrow morning.

The I-C. s.s. Wingsang will leave Hongkong tomorrow and is due in Shanghai via Swatow on Friday.

The C.M. s.s. Hsinwah left Hongkong on Thursday and is due in Shanghai on Tuesday.

NORTHERN PORTS

The C.N. s.s. Kansu was expected to leave Tientsin on Thursday and is due in Shanghai via Chefoo tomorrow.

The C.M. s.s. Hsinchang left Tientsin on Wednesday and is due in Shanghai today.

The I-C. s.s. Yusang is due in Shanghai from Tientsin, Chefoo and Weihaiwei tomorrow morning.

The I-C. s.s. Fausang is due in Shanghai from Tsingtao on Monday.

The C. M. s.s. Hsinkong left Tientsin on Thursday and is due in Shanghai tomorrow.

The C.M. s.s. Hsinfung will leave Tientsin today and is due in Shanghai via Chefoo on Tuesday.

The K.M.A. s.s. Gran (chartered) left Chinwangtao on Wednesday and is due in Shanghai today.

The C.N. s.s. Tungchow will leave Tientsin tomorrow and is due in Shanghai on Wednesday.

The C.N. s.s. Chungking is due in Shanghai from Tientsin, Chefoo and Weihaiwei this morning.

The C.M. s.s. Hsinming left Chefoo for Tientsin yesterday.

The C.M. s.s. Kaho left Chefoo for Newchwang yesterday.

The D.K.K. s.s. Chohei Maru is due in Shanghai from Dairen and Tsingtao tomorrow morning and docks at the Whangpoo Wharf. The steamer will sail for Tsingtao and Dairen at 2 o'clock Monday afternoon.

JAPAN PORTS

The N. Y. K. s.s. Nikko Maru is due in Shanghai from Osaka, Kobe and Moji tomorrow and docks at the N. Y. K. Mail Wharf.

The N. Y. K. s.s. Niigata Maru is due in Shanghai from Yokohama and Yokkaichi tomorrow and docks at the Wayside Wharf.

INDIAN LINES

The B.I. s.s. Obra, from Bombay, sailed from Singapore on February 21, and arrives in Shanghai about March 24.

The B.I. s.s. Japan left Calcutta on March 8 and is expected to arrive in Shanghai via ports about April 2.

The P. and O. s.s. Soudan, from Bombay, was expected to leave Colombo for Singapore, Hongkong and Shanghai yesterday.

EUROPEAN LINES

The P. and O. s.s. Kashmir sailed from London at 3 p.m. on February 29, and is expected in Shanghai about April 7.

The N.D.L. s.s. Coblenz left Port Said on March 2 and is expected to arrive in Shanghai about March 31.

The Blue Funnel s.s. Alcinous left Singapore on March 5 and is due in Shanghai via Manila and Hongkong today.

The Glen Line s.s. Glenshane is expected to arrive in Shanghai from London on March 27.

The Blue Funnel s.s. Machaon left Singapore on March 13 and is due in Shanghai via Hongkong tomorrow.

The P. and O. s.s. Plassy left London at 5 p.m. on March 14 and is expected to arrive in Shanghai about April 21.

The H.S. s.s. Carl Legien arrived in Shanghai from Hamburg on Tuesday and will sail for Japan ports today.

The M.M. s.s. Amazone will leave Shanghai for Kobe and Yokohama at 2 p.m. on Wednesday, and the tender with passengers for the vessel will leave the M.M. jetty, French Bund at 10:30 a.m.

The N.Y.K. s.s. Kitano Maru arrived in Shanghai from Kobe yesterday morning, and sails for Europe this morning. The tender with passengers for the vessel will leave the Customs jetty at 9 a.m.

The P. and O. s.s. Kalyan, from London on February 15, is expected to leave Hongkong at 6 o'clock tomorrow evening, and is due in Shanghai about March 26.

The Glen Line s.s. Glengarry is expected to arrive in Shanghai from London on April 21.

The Blue Funnel s.s. Sarpedon is due in Shanghai from Liverpool tomorrow morning, and docks at the Holt's Wharf.

AMERICAN LINES

The Dollar s.s. Virginia Dollar is due in Shanghai from America on April 15.

The Dollar s.s. Stanley Dollar left Portland on March 5 and is due in Shanghai on April 5.

The C.P.S. s.s. Empress of Australia was due to leave Vancouver on Thursday and is expected in Shanghai via Japan ports on April 7.

The Adl. O. Line s.s. President Jackson, from Seattle on March 9, should arrive at Yokohama yesterday and is expected in Shanghai via Kobe on March 26.

The Adl. O. Line s.s. President Jefferson was due to leave Seattle yesterday, and arrives in Shanghai via Yokohama and Kobe on April 7.

The P.M. s.s. President Lincoln, from San Francisco on March 4, was due at Yokohama from Honolulu on Thursday and arrives in Shanghai via Kobe on March 24.

The Dollar s.s. President Monroe was due to leave New York on Thursday and is expected to arrive in Shanghai via Panama and San Francisco on May 6.

The Dodwell s.s. Comeric is due in Shanghai from New York via ports about March 30.

The Dodwell s.s. Inkum is due in Shanghai from Portland about March 30.

The C.P.S. s.s. Empress of Russia will arrive in Shanghai from Vancouver and Japan ports late this morning and docks at the China Merchants' Lower Wharf at 11 o'clock. The liner will sail for Hongkong and Manila at 10 o'clock tomorrow morning.

The Dod. s.s. Marie Marsk is due in Shanghai from Vancouver on April 14.

The S. and B. s.s. West Sequana is due in Shanghai from San Francisco and Los Angeles on Wednesday and will sail for Hongkong and Manila the following day.

The Isthmian Steamship Line s.s. Steel Navigator, from New Orleans on January 23, is expected to leave Dairen tomorrow and is due in Shanghai about March 25.

The S. and B. s.s. West Faralon is due in Shanghai from San Francisco and Los Angeles on April 26 and sails for Hongkong, Singapore and Java the following day.

The Dollar s.s. Esther Dollar arrived at Yokohama from America on March 16, and is due to leave for Kobe and Shanghai today.

The Dollar s.s. M.S. Dollar is to leave San Francisco for the Orient on May 8.

The Dollar s.s. President Harrison left Marseilles on March 12 and is due to arrive at Boston on Monday, and in New York next Thursday.

The Dollar s.s. President Polk, from New York on March 6, is due to leave San Francisco on March 29, and is expected in Shanghai on April 22.

The Dollar s.s. President Garfield, from New York on February 21 and San Francisco on March 15, is due to leave Honolulu this afternoon, and arrives in Shanghai via Kobe on April 8.

The Dollar s.s. President Adams is due at Kobe from Honolulu at daybreak today and is expected in Shanghai next Tuesday.

Vessels Due

Angkor, *Marseilles*	Mar. 23
Albert Voogler, *Yokohama*	Mar. 22
Alcinous, *New York*	Mar. 22
Benledi, *London*	Mar. 25
Can. Seigneur, *Vancouver*	Mar. 25
Chengtu, *Tientsin*	Mar. 29
Chihli, *Hongkong*	Mar. 25
Chohei Maru, *Dairen*	Mar. 23
Chungking, *Tientsin*	Mar. 22
City of Bristol, *New York*	Mar. 22
Dermlinger, *Dairen*	Mar. 29
Esther Dollar, *U. S. A.*	Mar. 28
E. Bowling, *Portland*	Mar. 23
E. of Russia, *Vancouver*	Mar. 22
Fausang, *Tsingtao*	Mar. 24
Gran, *Chinwangtao*	Mar. 22
Glenshane, *London*	Mar. 27
Hsinfung, *Tientsin*	Mar. 25
Hsinchang, *Tientsin*	Mar. 22
Hsinkong, *Tientsin*	Mar. 23
Hsin Kiangteen, *Ningpo*	Mar. 22
Hsin Ningshao, *Ningpo*	Mar. 23
Hsin Peking, *Ningpo*	Mar. 23
Hsinwah, *Hongkong*	Mar. 24
Kiangtoo, *Hankow*	Mar. 28
Kalyan, *London*	Mar. 25
Kansu, *Tientsin*	Mar. 23
Katori Maru, *London*	Mar. 26
Khyber, *Kobe*	Mar. 28
Kiangan, *Hankow*	Mar. 22
Kianghsin, *Hankow*	Mar. 23
Kiangshun, *Hankow*	Mar. 25
Kiangteen, *Hankow*	Mar. 24
Kiangwah, *Hankow*	Mar. 29
Kiangyu, *Hankow*	Mar. 27
Kungwo, *Hankow*	Mar. 27
Kutwo, *Hankow*	Mar. 22
Kwongsang, *Hongkong*	Mar. 24
Liangchow, *Hongkong*	Mar. 23
Lisbon Maru, *Hongkong*	Mar. 26
Loongwo, *Hankow*	Mar. 23
Luenho, *Hankow*	Mar. 26
Luchow, *Hongkong*	Mar. 29
Machaon, *Liverpool*	Mar. 23
Nagasaki Maru, *Nagasaki*	Mar. 27
Ngankin, *Hankow*	Mar. 27
Niigata Maru, *Yokohama*	Mar. 23
Nikko Maru, *Osaka*	Mar. 23
Obra, *Calcutta*	Mar. 24
Poyang, *Hankow*	Mar. 28
Pres. Wilson, *Hongkong*	Mar. 28
Pembrokeshire, *Vladivostok*	Mar. 26
Pingwo, *Hankow*	Mar. 24
Porthos, *Kobe*	Mar. 24
Pres. Adams, *S. Francisco*	Mar. 25
Pres. Jackson, *Seattle*	Mar. 26
Pres. Lincoln, *S. Francisco*	Mar. 24
Rokko Maru, *Yokohama*	Mar. 25
Sarpedon, *Liverpool*	Mar. 23
Saikio Maru, *Dairen*	Mar. 26
Sakaki Maru, *Dairen*	Mar. 29
Seikyo Maru, *Keelung*	Mar. 24
Shantung, *Hongkong*	Mar. 26
Shengking, *Hankow*	Mar. 26
Shuntien, *Tientsin*	Mar. 24
Sinklang, *Tsingtao*	Mar. 27
Steel Navigator, *New Orleans*	Mar. 25
Suiwo, *Hankow*	Mar. 29
Takeshima Maru, *Yokohama*	Mar. 28
Taksang, *Hongkong*	Mar. 26
Tjikoemoang, *Batavia*	Mar. 22
Tjisondari, *Batavia*	Mar. 28
Trollus, *Toko*	Mar. 19
Tungchow, *Tientsin*	Mar. 26
Wingsang, *Hongkong*	Mar. 28
Waishing, *Moulmein*	Mar. 22
W. Sequana, *S. Francisco*	Mar. 26
Wenchow, *Hankow*	Mar. 29
Woodfield, *New York*	Mar. 28
Woosung, *Hankow*	Mar. 24
Wuchang, *Hankow*	Mar. 27
Yushun, *Amoy*	Mar. 22
Yamashiro Maru, *Osaka*	Mar. 26
Yingchow, *Hongkong*	Mar. 24
Yungshin, *Ningpo*	Mar. 22
Yusang, *Tientsin*	Mar. 22

Launch Services

TODAY

The tender conveying passengers on board the N.Y.K. s.s. Kitano Maru, for Europe will leave the Customs Jetty at 9 a.m.

Wednesday, March 26, 1924

The tender conveying passengers and baggage on board the M.M. s.s. Amazone, for Kobe and Yokohama will leave the M.M. Jetty, French Bund at 10:30 a.m.

Information For Mariners

SATURDAY, MARCH 22, 1924

The morning tide are higher than the evening tides, they are about equal after noon and midnight.

Approximate rise, at spring 4¼ h; at neaps, 5 h.
fall, at spring 3¼ h; at neaps, 7½ h.

Time	Range	Time	Range
0h. 42m.	10ft. 6in.	1h. 8m.	10ft. 7in.

High Water at Tungsha Lightship
(The morning tides are higher than the evening tides.)
Approximate rise, 1½ h; approximate fall, 7 h.

A.M.		P.M.	
9		10	

Time of Moonrise, Moonset, Sunrise, Sunset.

Moon Rises	Moon Sets	Sun Rises	Sun Sets	Daylight	Dark
7.27 p.m.	6.45 a.m.	6h. 6m.	6h. 10m.	5h. 21m.	6h. 55m.

Mean Barometric Pressure. March 30.17 in. 766.6 mm.

Meteorological Report

March 22, 1924.

	SIGAWEI March 17		March 18	
Sun rises today at 6.6	16 h.	21 h.	4 h.	9 h
Sun sets today at 18.9 (inches	30.56	30.60	30.55	30.60
Barometer (variation for 24 hours	0.00	—0.01	—0.05	—0.03
at 32° F. (variation for 12 hours	—0.04	—0.03	—0.01	0.00
Wind—Direction	N	N	N	NNW
Wind—Miles per hour	1.18	4.3	6.2	9.9
Temperature (Fahr.)	40°5	38°7	30°4	40°5
Humidity %	62	73	100	62
Nebulosity (0-10)	10	10	0	1
Rainfall, inches	—	—	—	—

Sicawei Anniversary Record March 17		Mean 1922	24 hrs. variation	Previous average (5 yrs.) same period
Temperature	(Min. 33°1)	Temperature		(Min. 38°9)
Temperature	(Min. 40°5)	(Fahr.)		(Max. 41°9)
(Fahr.)	(Max. 44°4)	30.60	+0.02	30.20
Rainfall since January 1 (inches)		42°4	—1°5	42°3
		6.685	0.00	6.23

P. & O., British India, Apcar and Eastern & Australian Lines

(COMPANIES Incorporated in ENGLAND)

to Hongkong, Straits, Java, Burma, Ceylon, India, Persian Gulf West Indies, Mauritius, East and South Africa, Australasia (including New Zealand and Queensland Ports,) Red Sea, Egypt, Europe, etc.

P. & O. FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS
(Under contract with H. M. Government)

Marseilles, London, Antwerp—via Hongkong, Straits, Ceylon, Egypt

Khyber	Apr. 1	"Plassy"	May 13	Morea	June 24
**Nellore	Apr. 11	**Kashmir	May 20	Karmala	July 8
China	Apr. 15	"Khiva"	May 27	Malwa	July 22
Kalyan	Apr. 29	Kashgar	June 10	Devanha	Aug. 5

*Also calls at Bombay. **Extra Steamers.

P. & O. to Bombay—via Hongkong, Straits & Colombo.	Sicilia Mar. 24; Soudan Apr. 22
B. I. to Calcutta—from Hongkong via Singapore & Penang.	Torilla Apr. 4; Talma Apr. 14
B. I. to Calcutta—from Hongkong via Japan Hongkong & Straits.	

P. & O. and B. I. Co.'s tickets interchangeable under certain conditions

E. & A. to Sydney and Melbourne—from Hongkong via Manila, Townsville & Brisbane.	Arafura Apr. 2; St. Albans Apr. 30; Eastern May 28

All sailings and dates are approximate and subject to alteration without notice. WIRELESS ON ALL STEAMERS.

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age C. 2210. Freight C. 2069.
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Mackinnon, Mackenzie & Co.,
AGENTS.

M. MESSAGERIES MARITIMES, SERVICES CONTRACTUELS M.

Mail Steamers	Next sailing from Marseilles	Probable sailing for Kobe and Yokohama	Probable sailing for Marseilles
PORTHOS			27th Mar.,
AMAZONE		26th Mar., 1924	10th Apr.
ANGKOR	31st Feb.	5th Apr., 1924	24th Apr.
CHAMBORD	6th Mar.	19th Apr., 1924	8th May
PAUL LECAT	20th Mar.	3 May., 1924	15th May
ANDRE LEBON	27th Mar.	9th May., 1924	22nd May

NEW REDUCED RATES OF PASSAGE
(Including table wine and free Doctor's attendance)

	1st CLASS		2nd CLASS	
MARSEILLES	A. £ 95	B. £ 89	A. £ 63	B. £ 62
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Through tickets to Paris and lending towns of Europe.
Re-booking abatements of 25% and 15% for return within 12 or 24 months. Special reductions to families and missionaries.
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TRAVEL TO EUROPE
VIA THE CANADIAN ROCKIES

"EMPRESS OF RUSSIA"
SAILS SUNDAY, MARCH 23
For MANILA via HONGKONG

Baggage will be received at the baggage godown, CHINA MERCHANT'S lower wharf, between the hours of 4 p.m. and 6 p.m., Saturday, March 22nd.
After 6 p.m. passengers will make their own arrangements to place their baggage on board.

SAILINGS
(SUBJECT TO CHANGE)

	Leave Shanghai	Arrive Vancouver		Leave Shanghai	Arrive Vancouver
E/Russia	Apr. 5	Apr. 21	E/A'tralia	June 16	July 2
E/A'tralia	Apr. 21	May 7	E/Asia	July 5	July 21
E/Asia	May 10	May 26	E/Canada	July 21	Aug. 4
E/Russia	May 31	June 16	E/Russia	Aug. 2	Aug. 18

Offices All Departments: Hongkong and Shanghai Bank Building (Entrance next the Customs House) 12 THE BUND: Tel. C. 5531.

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"Sunshine Belt"

TRANS-PACIFIC PASSENGER AND FREIGHT SERVICE

FOR SAN FRANCISCO
(Via Kobe, Yokohama and Honolulu)

S.S. President Wilson	Mar. 29
S.S. President Lincoln	Apr. 12
S.S. President Cleveland	May 10
S.S. President Pierce	May 24
S.S. President Wilson	June 7

FOR HONGKONG and MANILA

S.S. Pallas (For freight only)	Mar. 21
S.S. President Lincoln	Mar. 26
S.S. President Cleveland	Apr. 23
S.S. President Pierce	May 7
S.S. President Wilson	May 21
S.S. President Lincoln	June 4

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U.S.S.B. S.S. "WEST FARALON" Apr. 26

For Manila Direct:
U.S.S.B. S.S. "WEST SEQUANA" Mar. 28

For Hongkong, Singapore and Java:
U.S.S.B. S.S. "WEST FARALON" Apr. 27

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Along The Pathway Of The Sun

For SAN FRANCISCO Via JAPAN PORTS & HONOLULU

Taiyo Maru from Yokohama	March 26
Tenyo Maru from Nagasaki	March 25
Korea Maru, via Nagasaki	April 11
Shinyo Maru, via Nagasaki	April 23
Siberia Maru, via Nagasaki	May 8

FOR HONGKONG

Korea Maru	March 21
Taiyo Maru	May, 4

Frequent sailings thereafter.

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Passage booked with the Pullman Co. to the eastern cities.

GENERAL SHIPPING NEWS

N.Y.K.

PROPOSED SAILINGS FROM SHANGHAI

FOR JAPAN

†Nagasaki Maru .....Mar. 28
*Omi Maru .....Mar. 23
Yamashiro Maru .....Mar. 29
Nikko Maru .....Mar. 26
†Shanghai Maru .....Apr. 1
Kumano Maru .....Apr. 2

FOR BOMBAY

*Rangoon Maru .....Apr. 29

FOR SEATTLE VIA VICTORIA B.C.

Kaga Maru .....Apr. 7
Iyo Maru .....April 21

FOR SOUTH AMERICA VIA Cape From Kobe.

†Nagasaki Shanghai Express Service *For Cargo only

Passenger Ticket and Enquiry Office located on ground floor (facing the Bund) of the Palace Hotel. Phone: Central 680.

NIPPON YUSEN KAISHA.

'Phone North 1155 (Private Exchange) Telegraphic Address "Yusen Shanghai".

FOR EUROPE

Kitano Maru .....Mar. 22
*Matsuye Maru .....Apr. 1
Haruna Maru .....Apr. 5
Kamo Maru .....Apr. 19
Katori Maru .....May 3

FOR AUSTRALIAN PORTS

Yoshino Maru Apr. 9 from Kobe
Apr. 11 from Nagasaki
Apr. 16 from Hongkong

FOR NEW YORK via SAN FRANCISCO LOS ANGELES and CANAL

*Lisbon Maru .....Mar. 27
Iyo Maru .....Apr. 7
Shidzuoka Maru .....Apr. 30

Vereenigde Nederlandsche Scheepvaart - Maatschappij

UNITED NETHERLANDS NAVIGATION COMPANY

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S.S. "Mapia" Loading on or about April 4, 1924
S.S. "Alderamin" do May 4, 1924

Passage to Rotterdam/Amsterdam Guilders 330.00 to about £79.00) 10 percent reduction for Missionaries.

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For Tsingtao, Taku Bar and Dairen

U.S.S.B. S.S. "WEST KADER" ..... Mar. 13
U.S.S.B. S.S. "WEST KEATS" ..... Mar. 23
U.S.S.B. S.S. "WEST NOMENTUM" ..... Mar. 23

From Portland, Ore, U. S. A.

U.S.S.B. S.S. "WEST KADER" ..... Mar. 11
U.S.S.B. S.S. "WEST OROWA" ..... Mar. 14
U.S.S.B. S.S. "WEST KEATS" ..... Mar. 21
U.S.S.B. S.S. "WEST NOMENTUM" ..... Mar. 21
U.S.S.B. S.S. "DEWEY" ..... April 3

For Tsingtau, Takubar and Dairen:

U.S.S.B. S.S. "WEST KADER" ..... Mar. 13
U.S.S.B. S.S. "WEST KEATS" ..... Mar. 23
U.S.S.B. S.S. "WEST NOMENTUM" ..... Mar. 23

For Hongkong and Manila

U.S.S.B. S.S. "WEST OROWA" ..... Mar. 16

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O. S. K.

PROPOSED SAILINGS FROM SHANGHAI

FOR EUROPE. For Marseilles, London, Hamburg, Rotterdam and Antwerp.
S.S. "PARIS MARU" ..... Apr. 4
S.S. "LONDON MARU" ..... Apr. 25

FOR NEW YORK, via Japan Ports, San Francisco & Panama.
S.S. "ALASKA MARU" ..... Mar. 22

FOR SEATTLE, TACOMA and VANCOUVER via JAPAN and VICTORIA B. C.
S.S. "AFRICA MARU" .....(Direct to Kobe) ..April 2
S.S. "ALABAMA MARU" ...(Direct to Kobe) ..Apr. 17

FOR HONGKONG (Direct)
S.S. "ALABAMA MARU" ..... Apr. 6

FOR NORTH CHINA PORTS. Tientsin and Dairen.
S.S. "KYODO MARU" No. 26 (Via Tsingtao) ....Mar. 22
S.S. "SEIKYO MARU" ....(Direct to Tientsin) Mar. 27

FOR FORMOSA. For Keelung & Takao via Foochow.
S.S. "KOHOKU MARU" ..... Apr. 8
S.S. "SEIKYO MARU" ..... April 11

FOR JAPAN. For Kobe Direct.
S.S. "AMUR MARU" ..... May 1

OSAKA SHOSEN KAISHA

Shipping Office, 3 Canton Road ..... Phone Central 4134
Wharf Office, 36 Yangtsepoo Road ..... Phone East 208 and 313.

Future Sailings

FOR AMERICA AND CANADA

Mar. 23 — Portland, Ore.	W. Nomentum	Am. Lumber Co.
Mar. 23 — Portland, Ore.	W. Keats	Am. Lumber Co.
Mar. 27 — New York	Lisbon Maru	Jap. N.Y.K.
Mar. 28 — New York via Suez	†P. Adams	Am. Dollar Co.
Mar. 28 — New York	Esther Dollar	Br. Dollar Co.
Mar. 29 — San Francisco	†P. Wilson	Am. P.M.S.S. Co.
Apr. 1 — Seattle	†P. McKinley	Am. Adl. O. Line
Apr. 2 — Tacoma	Africa Maru	Jap. O.S.K.
Apr. 5 — Vancouver	†E. of Russia	Br. C.P.S.
Apr. 7 — Seattle	Kaga Maru	Jap. N. Y. K.
Apr. 7 — New York via Suez	Atreus	Br. B. & S.
Apr. 11 — San Francisco	†Korea Maru	Jap. T.K.K.
Apr. 11 — New York via Suez	†P. Garfield	Am. Dollar Co.
Apr. 12 — San Francisco	†P. Lincoln	Am. P.M.S.S. Co.
Apr. 13 — Seattle	†P. Jackson	Am. Adl. O. Line
Apr. 17 — Tacoma, etc.	Alabama Mar	Jap. O. S. K.
Apr. 21 — Vancouver	†E. of Australia	Br. C. P. S.
Apr. 21 — Seattle	Iyo Maru	Jap. N.Y.K.
Apr. 23 — San Francisco	†Shinyo Maru	Jap. T.K.K.
Apr. 25 — New York via Suez	†P. Polk	Am. Dollar Co.
Apr. 25 — Seattle	†P. Jefferson	Am. Adl. O. Line
Apr. 25 — Vancouver, etc.	C. Winner	Br. B. & S.
May 8 — San Francisco	Siberia Maru	Jap. T.K.K.
May 10 — Vancouver	†E. of Asia	Br. C. P. S.
May 19 — Seattle	†P. Madison	Am. Adl. O. Line
May 24 — San Francisco	†P. Pierce	Am. P.M.S.S. Co.
May 31 — Vancouver	†E. of Russia	Br. C. P. S.

FOR JAPAN PORTS

Mar. 22 — Moji, Kobe, Osaka	Omi Maru	Jap. N.Y.K.
Mar. 26 — Moji, Kobe, Osaka	Nikko M.	Jap. N.Y.K.
Mar. 28 — Nagasaki	Nagasaki M.	Jap. N. Y. K.
Mar. 29 — Moji, Kobe, Osaka	Yamashiro M.	Jap. N.Y.K.
Apr. 1 — Nagasaki	Shanghai M	Jap. N. Y. K.
Apr. 2 — Moji, Kobe, Osaka	Kumano Maru	Jap. N. Y. K.

FOR EUROPE, INDIA, STRAITS, ETC.

Mar. 22 9.00 †London	Kitano Maru	Jap. N. Y. K.
Mar. 23 — Hamburg, etc.	Aachen	Ger. Mel. & Co.
Mar. 24 — Hamburg, etc.	Albert Voegler	Ger. H. S. Line
Mar. 24 — Bombay	†Sicilia	Br. M. M. & Co.
Mar. 26 — Rotterdam, etc.	Meriones	Br. B. & S.
Mar. 26 — Hamburg, etc.	Pembrokeshire	Br. G. L. E. A.
Mar. 27 — Liverpool	Perseus	Br. B. & S.
Mar. 27 2.00 Marseilles	†Porthos	Fr. M.M. Cie
Apr. 1 — Hamburg, etc.	Matsuye Mar	Jap. N.Y.K.
Apr. 1 — Hamburg, etc.	Derflinger	Ger. Mel. & Co.
Apr. 1 — London	†Khyber	Br. M.M. & Co.
Apr. 2 — Hamburg, etc.	Trollus	Br. B. & S.
Apr. 4 — Rotterdam, etc.	Paris Maru	Jap. O. S. K.
Apr. 5 — London	Haruna Maru	Jap. N. Y. K.
Apr. 5 — Rotterdam, etc.	Mapia	Dut. H. C. T. Co.
Apr. 9 — London, etc.	Kamo Maru	Jap. N. Y. K.
Apr. 9 — Hamburg, etc.	Glaucus	Br. B. & S.
Apr. 10 — Marseilles	†Amazone	Fr. M. M. Cie
Apr. 11 — London	†Nellore	Br. M. M. & Co.
Apr. 11 — Hamburg, etc.	Nienburg	Ger. Mel. & Co.
Apr. 15 — Liverpool	Alcinous	Br. B. & S.
Apr. 15 — Hamburg, etc.	Carl Legien	Ger. H. S. Line
Apr. 15 — London	†China	Br. M. M. & Co.
Apr. 17 — London	†Sarpedon	Br. B. & S.
Apr. 22 — Bombay	†Soudan	Br. M. M. & Co.
Apr. 23 — Hamburg, etc.	Glenogle	Br. G.L.E.A.
Apr. 24 — Marseilles	†Angkor	Fr. M. M. Cie
Apr. 25 — Rotterdam, etc.	London Maru	Jap. O.S.K.
Apr. 27 — Singapore, Java	W. Faralon	Am. S. & B.
Apr. 27 — Liverpool	†Teucer	Br. B. & S.
Apr. 29 — Bombay	Rangoon Maru	Jap. N. Y. K.
Apr. 29 — London, etc.	†Kalyan	Br. M. M. & Co.
Apr. 29 — Hamburg, etc.	Coblenz	Ger. Mel. & Co.
May 3 — London, etc.	†Katori Maru	Jap. N. Y. K.
May 8 — Marseilles	Chambord	Fr. M. M. Cie.
May 13 — London	†Plassy	Br. M. M. & Co.
May 14 — Liverpool	†Patroclus	Br. B. & S.
May 20 — London	†Kashmir	Br. M.M. & Co.
May 20 — Hamburg, etc.	A. von Baeyer	Ger. H. S. Line
May 27 — London	†Khiva	Br. M. M. Co.
June 10 — London	†Kashgar	Br. M. M. & Co.
June 11 — London	†Mentor	Br. B. & S.
June 24 — London	†Morea	Br. M. M. & Co.

FOR AUSTRALIA FROM HONGKONG

Apr. 2 — Melbourne, etc.	†Arafura	Br. M.M. & Co.
Apr. 16 — Melbourne, etc.	†Yoshino Mar	Jap. N. Y. K.
Apr. 30 — Melbourne, etc.	†St. Albans	Br. M.M. & Co.
May 28 — Melbourne, etc.	†Eastern	Br. M. M. & Co.

Foochow

The S. S. NINGSHIN, 2897 Tons, Captain O. Torgersen, will sail for the above mentioned port from Ning-Shao Wharf on Saturday, the 22nd inst. at about 8 p.m. This Steamer has extra large cabins with all conveniences of a mail steamer, with observation saloons fore and aft. Passage fares, Single $30 and Return $48. For Freight or Passage, apply to the Office of The San Peh S. N. Co., Ltd. No. 2 Szechuen Road. Telephones: Freight C. 1520, Passage C. 3283.

Ussuri Railway Traffic Office

3 Ezra Road, Shanghai
'Phone: C. 8411

Gives information about shipment of goods via Vladivostok to Harbin, Manchuria, Urga, renders assistance and facilities to the goods owners.

Shippers attention is drawn to the fact that

a) Ussuri Rly. has fixed the most favourable rates on the shipments via Vladivostok to Harbin and other stations of the C. E. Rly. Western and Eastern Lines.

b) Railway charges may be paid at Harbin, (Kommercheskaya str. No. 20), to our Head Office-Ussuri Rly. Commercial Agency.

c) Custom Examination of goods may be executed at Harbin.

d) Safety of goods can be guaranteed through Bank.

e) For transit goods Government's license is not required.

For particulars please apply to Mr. P. Sery-Siryk, Mgr. at the above address.

Steamers Arrived

March 21

Hsin Peking from Ningpo
Hsin Ningshao from Ningpo
Fengtien from Tientsin
Kitano Maru from Japan
Haean from Foochow
Sinklang from Hongkong
Pacific from Cruise
Lushan Maru from Hongkong
Nanchang from Swatow
City of York from Hongkong
Whangpu from Hankow
Kiangyung from Hankow
Tafoo Maru from Hankow
Kwangse from Amoy
Perseus from Dairen
Ningshin from Foochow
Wosang from Pukow
Lyons Maru from Japan
Alderamin from Europe
Tonjer from Chinwangtao
Korea Maru from S. Francisco

Steamers Departed

March 20

Tajima Maru for Japan

March 21

Kiangwah for Hankow
Wenchow for Hankow
Suiwo for Hankow
Tehlsing for Hankow
Talee Maru for Hankow
Irene for Wenchow
Nagasaki Maru for Japan
Taming for Newchwang
Calabria for Cruise
Atreus for Japan
Pallas for H'kong, Manila
City of Cairo for Chinwangtao
Matti for .....
Sutyang for A. H. Canton
Sakaki Maru for T. Dairen
Chengtu for W. C. Tientsin
H.M.S. Woodlark for Cruise
Misty Law for Calcutta
Astyanax for Japan
Legazpi for Europe via Japan
Hsin Peking for Ningpo
Hsin Ningshao for Ningpo

FOR SOUTHERN PORTS

Mar. 22 5.00 Ningpo	Hsin Kiangtse	Chi. C.M.S.N. Co.
Mar. 22 5.00 Ningpo	Tungshin	Chi. N. S. S. N.
Mar. 22 noon S. H'kong, C'ton	Soochow	Br. B. & S.
Mar. 23 — Hongkong	Korea Maru	Jap. T.K.K.
Mar. 22 8.00 Foochow	Ningshin	Chi. S.P.S.N. Co.
Mar. 23 D.L. S. H'kong, C'ton	Wosang	Br. J. M. & Co.
Mar. 23 1.00 Swatow	Shansi	Br. B. & S.
Mar. 23 10.00 *Manila, Hongkong	E. of Russia	Br. C. P. S.
Mar. 23 1.00 A. H'kong, C'ton	Kanchow	Br. B. & S.
Mar. 23 — Foochow	Haean	Chi. C.M.S.N. Co.
Mar. 23 — Hongkong, Canton	Haichang	Chi. C.M.S.N. Co.
Mar. 24 5.00 Ningpo	Hsin Ningshao	Chi. N.S.S.N. Co.
Mar. 24 5.00 Ningpo	Hsin Peking	Br. B. & S.
Mar. 25 D.L. S. H'kong, C'ton	Liangchow	Br. B. & S.
Mar. 26 — Hongkong, Manila	P. Lincoln	Am. P.M.S.S. Co.
Mar. 26 D.L. S. H'kong, C'ton	Fausang	Br. J. M. & Co.
Mar. 27 — Hongkong, Manila	West Sequana	Am. S. & B.
Mar. 28 — Hongkong, Manila	P. Jackson	Am. Adl. O. Line
Apr. 6 — Hongkong	Alabama Maru	Jap. O. S.K.
Apr. 7 — Hongkong	E. of Australia	Br. C. P. S.
Apr. 9 — Hongkong, Manila	P. Jefferson	Am. Adl. O. Line

FOR NORTHERN PORTS

Mar. 22 noon *Chefoo, Tientsin	Chusan	Br. B. & S.
Mar. 22 noon Newchwang	Kwangse	Br. B. & S.
Mar. 22 D.L. Tientsin	Esang	Br. J. M. & Co.
Mar. 22 D.L. Chefoo, Newchwang	Tungsang	Br. J. M. & Co.
Mar. 22 — Dairen, etc.	Kyodo Maru	Jap. O. S. K.
Mar. 22 noon Tsingtao	Sinklang	Br. B. & S.
Mar. 23 10.00 *W. C'foo, T'sin	Fengtien	Br. B. & S.
Mar. 23 — Tientsin	Yushun	Chi. C.M.S.N. Co.
Mar. 23 1.00 Newchwang	Kwangse	Br. B. & S.
Mar. 24 3.00 Tsingtao, Dairen	Chohei Maru	Jap. D. K. K.
Mar. 26 D.L. Tsingtao	Kwongsang	Br. J. M. & Co.
Mar. 26 D.L. Chefoo, Tientsin	Tsuang	Br. J. M. & Co.
Mar. 26 D.L. W. C'foo, T'sin	Shuntien	Br. B. & S.
Mar. 27 — Tientsin	Kwangping	Br. K. M. A.
Mar. 28 D.L. Chefoo, Tientsin	Chekiang	Br. B. & S.
Mar. 30 — Tsingtao, Dairen	Sakaki Maru	Jap. D. K. K.

FOR RIVER PORTS

Mar. 22 M.N. Hankow, etc.	Whangpu	Br. B. & S.
Mar. 22 noon Wuhu	Nanchang	Br. B. & S.
Mar. 23 D.L. Pukow	Waishing	Br. J.M. & Co.
Mar. 23 M.N. Hankow, etc.	Kiangyung	Chi C.M.S.N. Co
Mar. 24 M.N. Hankow, etc.	Kiangan	Chi. C.M.S.N. Co.
Mar. 24 M.N. Hankow, etc.	Kutwo	Br. J.M. & Co.
Mar. 24 M.N. Hankow, etc.	Tatung	Br. B. & S.
Mar. 25 M.N. Hankow, etc.	Loongwo	Br. J.M. & Co.
Mar. 25 M.N. Hankow, etc.	Kiangtsin	Chi C.M.S.N. Co.
Mar. 25 M.N. Hankow, etc.	Ngankin	Br. B. & S.
Mar. 26 M.N. Hankow, etc.	Kiangteen	Chi. C.M.S.N. Co
Mar. 26 M.N. Hankow, etc.	Pingwo	Br. J. M. & Co.
Mar. 26 M.N. Hankow, etc.	Woosung	Br. B. & S.
Mar. 27 M.N. Hankow, etc.	Kiangshun	Chi. C.M.S.N. Co
Mar. 27 M.N. Hankow, etc.	Loanho	Br. J. M. & Co
Mar. 27 M.N. Hankow, etc.	Shengking	Br. B. & S.
Mar. 28 D.L. Wuhu	Nanning	Br. B. & S.
Mar. 28 M.N. Hankow, etc.	Kungwo	Br. J. M. & Co.
Mar. 28 M.N. Hankow, etc.	Wuchang	Br. B. & S.
Mar. 29 M.N. Hankow, etc.	Poyang	Br. B. & S.

M. N.—MIDNIGHT. †CARRYING MAIL.
O. L.—DAYLIGHT. *MORNING

The China Press Mail Schedule

TO THE UNITED STATES AND EUROPE

DATE	CLOSING	STEAMER	DUE AT	DATE
Mar. 28	9 p.m.	P. Wilson	S. Francisco	Apr. 18
Mar. 31	9 p.m.	P. McKinley	Seattle	Apr. 17

TO SOUTHERN PORTS IND IA & EUROPE VIA SUEZ

DATE	CLOSING	STEAMER	DUE AT	DATE
Today	7 a.m.	Kitano M.	Marseilles	Apr. 27
Mar. 26	9 p.m.	Porthos	Marseilles	May 1

TO NORTHERN PORTS

TO	DATE	CLOSING	STEAMER
Vladivostok	Daily	9 p.m.	via Harbin
Siberia	Daily	9 p.m.	via Chita
Chefoo & Tientsin	Today	10 a.m.	Chusan
Tsingtao	Today	10 a.m.	Sinklang
Tsingtao	Today	10.30 a.m.	Kyodo M.
Tientsin	Today	12 m. n.	Yushun
Newchwang	Mar. 23	11 a.m.	Kwangse
W'wei, C'foo, T'sin	Mar. 23	8 a.m.	Fengtien
Tsingtao & Dalny	Mar. 24	12.30 p.m.	Chohei M.
W'wei, C'foo, T'sin	Mar. 25	12 m. n.	Shuntien
Chefoo & Tientsin	Mar. 27	11 p.m.	Yusang
Chefoo & Tientsin	Mar. 27	12 m. n.	Chekiang

TO SOUTHERN PORTS

TO	DATE	CLOSING	STEAMER
Hongkong & Canton	Today	12 noon	Korea Maru
Foochow	Today	6 p.m.	Ningshin
Hongkong & Canton	Today	9 p.m.	Aachen
Swatow	Today	10 a.m.	Soochow
Hongkong & Canton	Today	7 a.m.	Kitano M.
Swatow	Today	11 p.m.	Wosang
Foochow	Today	12 m. n.	Haean
Amoy	Mar. 23	7.30 a.m.	Lushan
Hongkong & Canton	Mar. 23	7.30 a.m.	E. of Russia
Swatow	Mar. 23	11 a.m.	Shansi
Amoy	Mar. 23	11 a.m.	Kanchow
Hongkong & Canton	Mar. 24	8.30 a.m.	Sicilia
Swatow	Mar. 24	12 m. n.	Liangchow

MISCELLANOUS PORTS

TO	DATE	CLOSING	STEAMER
Russia and Europe	Daily	9 p.m.	via Trans
River ports	Daily	9 p.m.	via Trans
Germany via ports	Today	9 p.m.	Aachen
Manila, Australia & N. Zealand	Today	7 a.m.	Kitano M.
Manila, Australia & N. Zealand	Mar. 23	7.30 a.m.	E. of Russia
Manila, Australia & N. Zealand	Mar. 24	8.30 a.m.	Sicilia
Japan ports	Mar. 25	8 p.m.	Nikko Maru
Japan ports	Mar. 26	8 a.m.	Amazone
Japan ports	Mar. 28	8 p.m.	Yamashiro M.

Men-Of-War In Port

Section	Date	Name	Flag and Rating
ODW	Jan. 29	Bee	Br. Gun-boat
FNB	Mar. 15.	Colmar	Fr. Cruiser
USS	Dec. 29	D. de Lagree	Fr. Gunboat
	Mar. 19	E. Carlotto	Ital. Gun-boat
EEW		Fushima	Jap. Gun-boat
ODW		Penguin	Am. Gun-boat
ODW	Feb. 14	Pigeon	Am. Gunboat
IC	Feb. 29	Seb. Caboto	Ital. Gunboat
JNB	Mar. 17	Tsushima	Jap. Cruiser
YTPDW	Feb. 7	Woodcock	Br. Gunboat

ROUND THE WORLD PASSENGER and FREIGHT

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FIRST CLASS PASSENGER STEAMERS

PRESIDENT ADAMS ..... Mar. 28
PRESIDENT GARFIELD..... April 11
PRESIDENT POLK ..... April 25
PRESIDENT MONROE ..... May 9
PRESIDENT HARRISON..... May 23
PRESIDENT VANBUREN ..... June 6

ALSO EXCELLENT THIRD CLASS CABINS

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	Leave Shanghai	Arrive Seattle
"PRESIDENT McKINLEY"	Apr. 1	Apr. 17
"PRESIDENT JACKSON"	Apr. 13	Apr. 29
"PRESIDENT JEFFERSON"	Apr. 25	May 11
"PRESIDENT GRANT"	May 7	May 23
"PRESIDENT MADISON"	May 19	June 4

Thru Connections to Europe Across United States or Canada Your Choice Atlantic Lines

TO HONGKONG AND MANILA

"PRESIDENT JACKSON" ..... Mar. 28
"PRESIDENT JEFFERSON" ..... April 9
"PRESIDENT GRANT" ..... April 21
"PRESIDENT MADISON" ..... May 3
"PRESIDENT McKINLEY" ..... May 15

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SUMMARY OF AUCTIONS

Saturday, March 22, at 10 a.m.
IN FRONT SALESROOM
Household Furniture, Motor Car and Sundries

Monday, March 24, at 10 a.m.
At 496A Rue Lafayette (off Avenue Dubail)
Superior Household Furniture and Sundries

Tuesday, March 25, at 10 a.m.
No. 222 Rue Bourgeat
Superior Household Furniture and Sundries
Details as under:—

IN FRONT SALESROOM
On Saturday, March 22, 1924
Commencing at 10 a.m.
Superior Household Furniture, Office Furniture, Piano, Motor Car, Motor Cycle, Law Books and Sundries

COMPRISING:—

Oak hat and umbrella stand, carved gargoyle with German brass rail, travelling bath, teak ice chest, tapestry upholstered double spring couch and arm chairs, Suite teak wood dining room furniture complete 11 pieces, Mahogany-stained book case desk combined, teak flower stand, gramaphone, record cabinet, pictures, Chinese curios, glass ware, crockery, brass double bedstead with Simmons spring and other mattress, oak boot cabinet, brass coal box, white enamel iron cot, double and single iron bedsteads, linen cupboard, rattan furniture, overmantle, Axminster carpets, teak wood mirror-back sideboard, teak wood dining table, large fine colored framed pictures, Canton black wood marble top stools, old bronze vase, ivory vase, pair of prismatic binoculars, Peking cloisonne ware, English made towels, toys, new enamelled filters with extra cylinder, Ideal typewriter, Remington typewriter, and sundries.

also

2 Black Chow Dog Pups.
"Chevrolet" 4 Cylinder Sedan Car in running order,
One Ancient church oak panel "Sungect-Judas and his pieces of Silver."
Fine bronze cow.
Fine bronze lion.
Check protector Protectograph.
Enamelled iron baths.
Many Valuable Law Books.
6 Leghorn Cockerels
3 Well bred Cocker Spaniel pups 3 months old.
Camera lens.
New aluminium cooking pots.
"Premier" motor cycle 3½ H.P.
"Enduranie" motor cycle (British make), 2.89 H.P. one year old.
"N.A.G." Motor car.
Fine toned upright piano.
Pair of diamond earrings.
4 For Terrior 6 months old.

Favoured with instructions from The Concerned
Will sell by Public Auction within the premises
No. 496a RUE LAFAYETTE
On Monday, March 24, 1924 at 10 a.m.
Excellent Household Furniture & Sundries

Comprising:—

HALL. Oak bevelled mirror back Hatstand, Brass stair rods, etc.
DRAWING ROOM. Matting, Mahogany-stained Tapestry-covered Drawing Room Suite, Escritoire, Blackwood Long table, Flower stands, Center Table, Stool, Curio Cabinet, Pictures, Ornaments, Lace Curtains, etc.,
STUDY. American leather covered Arm Chairs, Roll top Desk, Bookcase, National Travelling Typewriter, Rattan table and Chairs, Lace Curtains, Pictures, etc.
DINING ROOM. Matting, Oak Sideboard, Extension Dining Table, Leather seated Dining Chairs, Oak Mirror-back Silver ware Cabinet, with plate glass shelves, Bevelled Mantel Mirror, Screen, Teapoys, Jardiniere stands, Chenille Curtains, Pictures, Cut Glass ware, Good E.P., Crockery and Glass ware, etc.
BEDROOM. Oakstained bevelled mirror door Wardrobe; Mirror back Dressing table, Chest of Drawers, 1 Cream Polished Large Bedroom Suite fitted with bevelled mirrors, Tables, Oak-stained and Cream polished Wooden Single Bedsteads, Cream Enamelled Wooden Cot, White enamelled Chest of drawers, Cupboard, Tapestry covered Couch and Arm Chairs, Mosquito nets, Bed Linen, etc.,
PANTRY & KITCHEN. Ice Chest, Aluminum Cooking utensils, Pansy Cooking Stove, Filter, Tables, Cupboard and Sundries.

Good Electric Fittings throughout
On view Sunday and Monday

MIDDLE SALESROOM
Useful Household Furniture and Sundries Clothing, Etc.
On Tuesday, March 25, 1924
Commencing at 10 a.m.

Comprising:—

DOUBLE AND SINGLE IRON BEDSTEAD WITH WIRE AND OTHER MATTRESS, Chest of drawers, Mirror-back dressing table, Tile-top wash-stand, Double spring couch, Gent's bicycle, COLUMBIA GRAMOPHONE WITH SOUND BOX & KEY, Gramophone records, Silver photo frame, Silver vase, Large cabin trunk and wooden boxes, Electric table fan 200 Volts, Folding canvas camp bed, Electric kettle, Electric iron, Child's go-cart, Pictures and Frames, Crockery, Glass ware, Kitchen utensils, Ornaments, etc., etc.,
also
A Large assortment of Child's new Raincoats and Capes.
A Large assortment of Gentlemen's and Lady's clothing, boots, and shoes, etc., etc.

Favoured with instructions from The Concerned
will sell by Public Auction within the premises
No. 222 RUE BOURGEAT
On Tuesday, March 25, 1924
Commencing at 10 a.m.
Excellent Household Furniture, & Sundries

Comprising:—

HALL. Dark stained bevelled mirror back hat and umbrella stand, folding tabis, brass bells, pictures, hat rack, curtain, etc.
DRAWING ROOM. Axminster carpet, brass fender, brasses, coal box, blackwood fire screen, mantle clock, low table, electric lamp, Teak curio cabinet, teak book case, Books, double spring couch and arm chairs, Morriss rocking chair, folding card table, mahogany-stained escritiore, chair, carved side table, flower stands, wall panel, picture, curtain vases, jar, incense burner, Electric ceiling fan, flower pots, curio stands, etc., etc.
DINING ROOM: Tientsin carpet, fender, coal box, Dark stained Suite; bevelled mirror-back side-board, Cellarette, round extension table, chairs, silver cabinet and side table, E.P. and Glass ware, crockery, Electric ceiling fan curtains, pole, etc.,
CONTENTS OF TWO BEDROOMS: Tientsin carpet, Tapestry wall hanging, White enamelled suite; bevelled mirror-door wardrobes, dressing table, chest of drawers, Simmons bedstead, wooden bedstead, table, chairs, brass mounted bedstead, stools, deck chair, "GE" Electric table fans, curtains, arm chair, medicine chest, white enamelled bevelled mirrors, towel rails, picture, ornaments, etc., etc.
STUDY. Tientsin carpet, SALAM ANDRE STOVE, Mahogany-stained sliding door bookcase, roll top desk, Rattan couch and arm chairs, table, brass reading lamp, teapoy, pictures, etc., etc.
Pantry and kitchen as usual.

On view Sunday and Monday, 23rd, and 24th, March.

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40 A KIANGSE ROAD

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Telephone: Central 1152
Will sell by Public Auction in their Upper-Salesroom
On behalf of the owners
On Monday, March 24, 1924
At 10 a.m. (Forenoon)

A large quantity of Italian valuable and unique gold and silver jewellery, fancy wearing apparel and many rare works of art as undernoted and consisting of the following:—

SPECIAL LOTS

Gold mounted shell cameos.
Gold rings.
Cameo brooches.
Pink and brown cameos
Ivory cameos.
Antique onyx.
Coral pendants.
Tortoise shell bracelets.
Enamelled cigarette cases.
Gold cigarette boxes.
Silk Brocade Bedspreads.

GENERAL LOTS

Enamelled cigarette cases in gold and silver and tortoise shell, carved coral rings, tortoise shell cigarette cases, rosewood boxes hand painted, mosaic mirrors and boxes, silver brooches, mosaic bracelets, coral, amber, crystal, amethyst necklaces, ladies' alpaca hand bags, gold tiepins, earrings, picture frames, and a large assortment of necklaces, silk shawls, and other fine wear, etc.,
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Telephone: Central 1152
Will sell by Public Auction on behalf of the concerned.
AT No. 8 YUE TUNG ROAD.
On the opposite side of the Creek near Markham Road Bridge
On Wednesday, March 26, 1924
At 2:30 p.m. (Afternoon)

The whole of the contents of a Woollen Yarn factory, consisting of carding machines, machinery and accessories, spinning machines, machinery and accessories, transmission plant, with belting and other accessories, furniture, fittings and fixtures.
NOTE. The whole to be sold as a going concern in one lot as it stands inside the factory.
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Will sell by Public Auction in their Salesroom
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At 10 a.m. (Forenoon)
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One adding machine.
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1 Standard Limousine Tls. 550.00
1 Chevrolet Roadster Tls. 800.00

All the above cars are in good running order and can be seen and tried by ringing W. 364.

Linebarger Advocate Of Gradual Abolition Of Extraterritorial Rights

International Mixed Court May Become Frankenstein, Lawyer Tells Comparative Law School

That it is high time that the foreigners should forecast the eventual abolition of extraterritoriality, by directing such abolition gradually, rather than wait for a possible over-drastic change, was the declaration made yesterday by Paul Myron Linebarger in his address before the assembled classes of the Comparative Law School of China.

"I have had intimate Chinese friends confide to me," declared Mr. Linebarger, "that the belief of most thinking Chinese was that the Ocean-man when he was not a nuisance was a mischief and trouble maker in China. He (the Ocean-man) bragged about giving steam engines for wheelbarrows, aeroplanes for sedan chairs and modern artillery for the old two-man musket, but that in fact he had never given China anything but trouble for he controls the railroads and the customs and even the tuchuns for that matter.

"There is just enough truth in this statement to make it an unpleasant subject even with your most intimate Chinese friends, and it unvariably leads up to the discussion of our Western conflict of laws and to the abolition of the International Mixed Court."

GET JUSTICE

"Although I have tried a great number of cases in the International Mixed Court and a considerable number in the French Mixed Court, I have never known of any actual miscarriage of justice on their records. Therefore I have a high regard for these Courts. But they are doomed to go, and we might as well prepare now for their ultimate abolition, for all the Chinese and even some of the Ocean-men at home look upon The International Mixed Court a good deal like an ancient Greek looked upon a slave (I think the slave was Aesop) as he saw him standing in the slave market of Athens: "From whence coms't thou?" "I do not know. My mother never told me." "Whither art thou going?" Nowhere." "What can'st thou do?" "Nothing." "What is thy name?" "Aesop." So the master bought Aesop at a great bargain, just as the Powers, at no inconvenience or expense to themselves possessed themselves of a great collosal plant known as the International Mixed Court, and turned over its delicate machinery to overworked Consulates and expected them to reconcile the thousand and one conflicts of the Ocean-man's law." .....

"If we don't want these Courts to become our Frankenstein, we must ourselves take a hand in their abolition. What we can do graciously and gradually the great Chinese swarm may do in a way that perchance will not bring the sweet smile of gratitude to our face.

NEED TIME

"Foreigners have invested a great treasure here under the belief that the International Mixed Court would grind on for ever, and a sudden abolition of these courts would therefore not be equitable. These older institutions should have a substantial period allowed them before they are crowded out of the Courts; some of them should have a generation. The newer organisations will not need so long a time. All organisations or individuals starting business after a certain date will come under Chinese jurisdiction alone.

"I think also that the Chinese should be satisfied in taking over the jurisdiction only on a small scale at first, assuming in the beginning both criminal and civil cases a justice of the peace jurisdiction, from which appeals to composite International Court should lie. Then after a few years of experience with these courts of the people, they can show their fitness for the bigger effort.

APPEALS COURT

"I also think that some immediate steps should now be taken by foreigners to allow appeals in the International Mixed Court. This could be done by creating an appelate branch of the Courts. I have found in my rather extended practice in all the Consular and Mixed Courts that the Magistrates and Assessors sometimes try to do appelate work in rehearings, which is a difficult self imposed duty added to their already onerous labor.

"It is for you Chinese students to determine just how soon your race and nation will be fit to administer justice according to the Western man's notion. Brother Blume, I have passed many pleasant hours as an instructor in these classrooms, and if I still had time for this congenial work I should want to give a course on "How the Mixed Courts should be abolished," for it is a matter that must be gone in seriously and painstakingly to do justice in this most terrific conflict of the laws of the West with those of China. And I am sure that the friendship of China with the West will be stronger when we have finally yielded up extraterritoriality in a way that has advanced China to a new modernity.

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